

# FY 16 Year End Budget

**ROCK FALLS**  
Where great things are  
happening.



# City of Rock Falls



## Mayor

William B. Wescott

## Council Members

### Ward 1

Daehle Reitzel  
George Logan

### Ward 2

Glen Kuhlemier  
Brian Snow

### Ward 3

James Schuneman  
Rod Kleckler

### Ward 4

Lee Folsom  
Troy Ebenezer

## Clerk

Eric Arduini

## City Treasurer

Kay Abner

## City Administrator

Robbin Blackert

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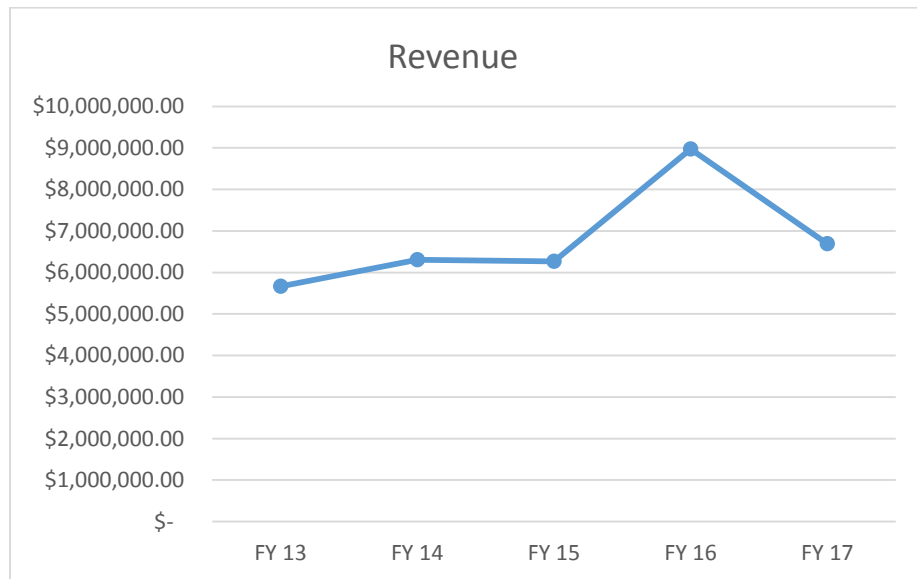
## FY 16 General Fund Year End

### General Fund Revenues & Assumption Outcomes:

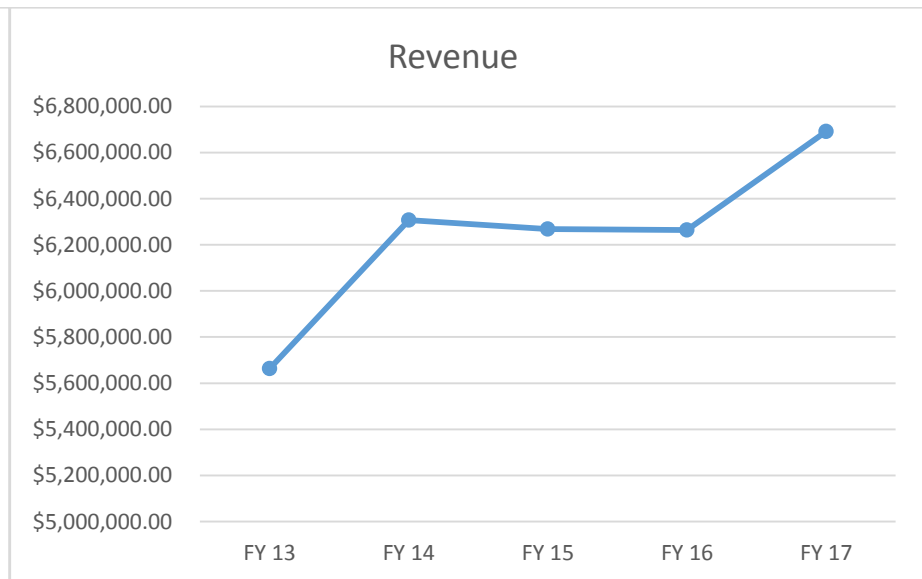
The overall General Fund revenues for FY 16 greatly exceeding the budget expectations due to one time revenues totaling \$2,706,484 from a debt certificate issuance and an inter-fund loan from the Electric Utility. Those revenues were used to purchase 97 acres of development land along the I-88 exchange along Route 40 (see page 9). The General Fund assumption for reoccurring revenue was actually \$72,518 less than predicted. The deficit in revenues is most notable in receipt of anticipated grants funds for demolition of the limestone building. Since the demolition has not occurred yet, the \$200,000 in USEPA funds has not been realized. Other funds such as State Income Tax (LGDF), State Use Tax, Code Hearing, Liquor License, Building Permits and Video Gaming exceeded assumptions.

The charts below represent the General Fund revenue with the one time revenue sources for land acquisition and the reoccurring General Fund revenues. The figures in the charts below do not include the IMRF/SS revenues.

5 Year Revenue Chart with one-time revenue sources



5 Year Revenue Chart of reoccurring revenue



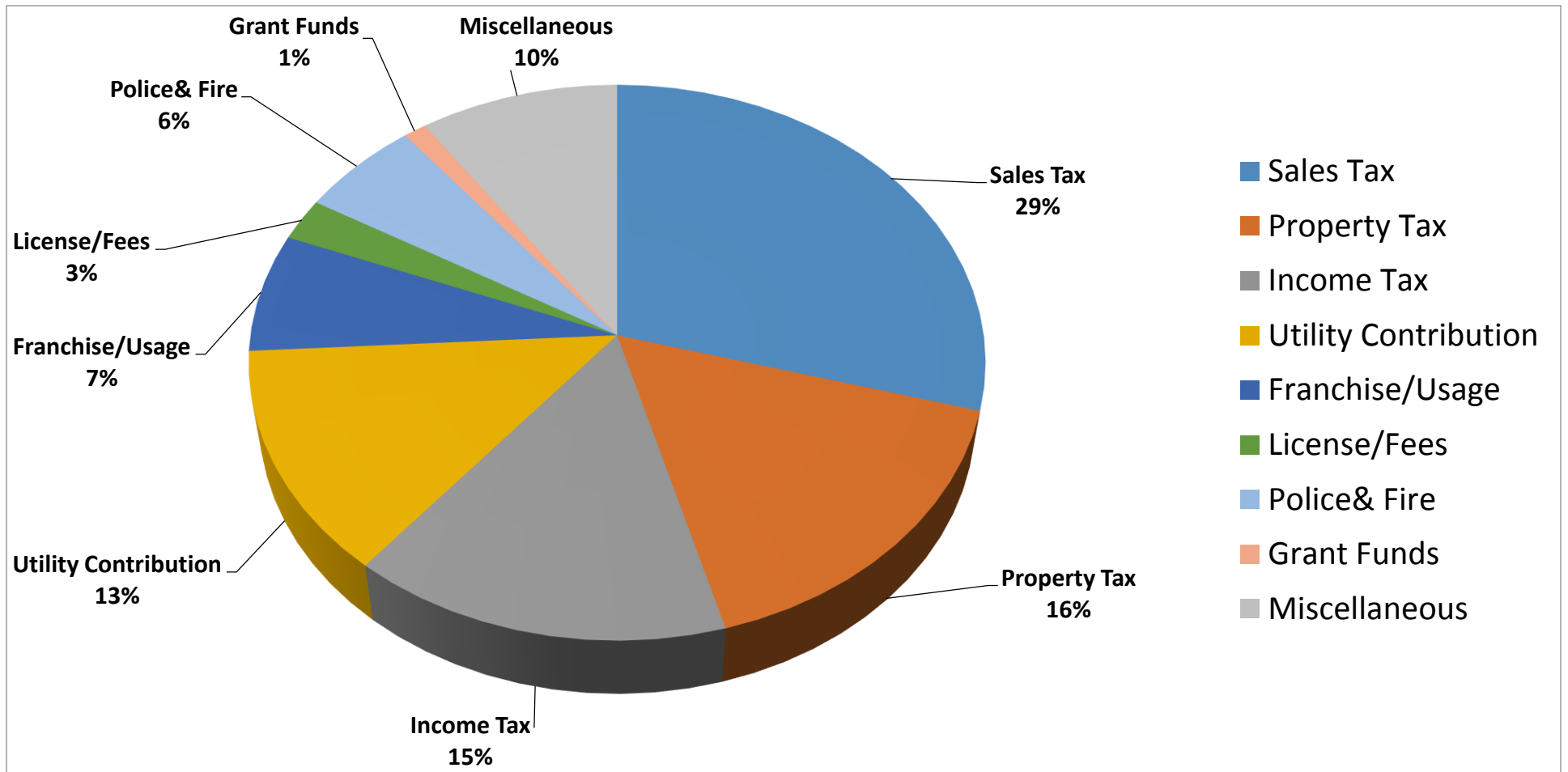
## General Fund Revenue Breakdown

Acct. #	Revenue Account Descriptions	FY 2016	
		Budget	
<b>PROPERTY TAX REVENUE</b>			
1001-4000	Prop. Tax-Corporate	\$ 184,187.00	\$ 183,514.56
4001	Prop. Tax-Street & Bridge	\$ 45,000.00	\$ 57,612.42
4002	Prop. Tax-Police Protection	\$ 55,256.00	\$ 55,054.30
4003	Prop. Tax-Fire Protection	\$ 55,256.00	\$ 55,054.30
4004	Prop. Tax-Audit	\$ 24,836.00	\$ 24,811.30
4005	Prop Tax.-School Cross Gds	\$ 14,735.00	\$ 14,680.69
4006	Prop. Tax-Police Pension	\$ 281,064.00	\$ 280,777.17
4010	Prop. Tax-Emergency Vehicle	\$ 24,288.00	\$ 24,297.78
18-18 4000	ESDA	\$ 2,316.00	\$ 2,400.37
0808-4013	Prop. Tax-Tort	\$ 139,669.57	\$ 69,230.24
4408	Trans/Work Comp & Gen Liab	\$ 25,336.43	\$ 165,544.60
4360	Rural Fire Protection Tax	\$ 130,000.00	\$ 129,193.39
	<b>Property Tax Subtotal</b>	<b>\$ 981,944.00</b>	<b>\$ 1,062,171.12</b>
<b>SALES TAX REVENUE</b>			
4309	State Sales Tax	\$ 1,090,939.00	\$ 1,073,378.01
4307	Non-Home Rule Sales Tax	\$ 409,600.00	\$ 615,387.67
4301	State Use Tax	\$ 179,760.40	\$ 213,241.37
	Non-Home Rule Sales Tax Transfers	\$ 295,400.00	\$ -
	<b>Sales Tax - Subtotal</b>	<b>\$ 2,292,516.46</b>	<b>\$ 1,902,007.05</b>
<b>INCOME TAX REVENUE</b>			
4300	State Income Tax (LGDF)	\$ 917,334.00	\$ 989,406.33
	<b>Income Tax - Subtotal</b>	<b>\$ 917,334.00</b>	<b>\$ 989,406.33</b>
<b>FRANCHISE/USAGE/TAXES</b>			
4370	Comcast Franchise Fee	\$ 125,000.00	\$ 128,125.31
4355	Simplified Tele. Maint. Fee	\$ 250,000.00	\$ 194,713.62
4354	Natural Gas Utility Tax	\$ 115,000.00	\$ 93,083.57
4371	Utility Service Partners Royalty	\$ 3,500.00	\$ 3,713.89

10-12 4800	Wireless Tower Rental Fee	\$ 9,600.00	\$ 11,933.98
4353	Nicor Franchise Fee	\$ 20,000.00	\$ 15,797.60
65-65	Motor Fuel Tax Allotment & transfers	\$ 316,817.06	\$ 237,835.19
4350	Street Maintenance-IDOT	\$ 19,000.00	\$ 5,214.21
	<b>Franchise/Usage/Other Taxes</b>	<b>\$ 858,917.06</b>	<b>\$ 447,367.97</b>
<b>UTILITY CONTRIBUTION</b>			
4143	Capital Cost Recovery	\$ 520,000.00	\$ 480,648.28
4420	Rent - Utility Office	\$ 48,786.00	\$ 48,792.00
4405	Cont Electric - Electric Usage	\$ 70,000.00	\$ 72,054.40
4406	Cont Electric - Utility Tax	\$ -	\$ 1,831.32
4409	Cont Electric - Cap Cost	\$ 4,800.00	\$ 4,009.04
4410	Cont Sewer - Sewer Usage	\$ 4,400.00	\$ 4,596.67
4411	Cont Water - Water Usage	\$ 3,500.00	\$ 3,786.14
4802	Contribution from Electric	\$ 5,000.00	\$ 5,004.00
4803	Contribution from Water	\$ 37,000.00	\$ 37,008.00
4804	Contribution from Sewer	\$ 37,000.00	\$ 37,008.00
4805	Contribution from Garbage	\$ 65,000.00	\$ 65,004.00
1002- 4802	Contribution Electric City Administrator	\$ 56,485.00	\$ 56,796.00
1002- 4803	Contribution Water City Administrator	\$ 14,122.00	\$ 14,124.00
1002- 4804	Contribution Sewer City Administrator	\$ 14,122.00	\$ 14,124.00
1002- 4805	Contribution Garbage City Adminis	\$ 9,415.00	\$ 9,420.00
4014	Tourism Rent	\$ -	\$ -
4015	Tourism Admin Fee	\$ 8,100.00	\$ 8,828.00
	Credit Card Convenience Fee	\$ 8,256.00	\$ 198.00
	<b>Contribution from Utilities to GF</b>	<b>\$ 905,986.00</b>	<b>\$ 854,205.85</b>
<b>GRANTS</b>			
4012	Reimbursement-Grant Funds	\$ 280,000.00	\$ 70,696.73
*4585	Police Grants	\$ 2,430.00	\$ 823.22
*4585	Fire Grants	\$ 12,000.00	\$ -
	<b>Grants subtotal</b>	<b>\$ 294,430.00</b>	<b>\$ 71,519.95</b>

<b>FIRE/POLICE REVENUE</b>			
*4293	Emergency Rescue	\$ 8,500.00	\$ 11,556.75
*4294	Non Res. Emergency Response Fee	\$ 500.00	\$ 1,448.95
*4295	Hazardous Chemical Release	\$ -	\$ -
1013-4700	Fire Chief Reimbursement	\$ 80,424.33	\$ 80,233.33
40-40-4300	Video Gaming	\$ 90,000.00	\$ 140,105.91
40-40-4700	Bail/Warrant Fee	\$ 13,000.00	\$ 13,325.00
4330	Fines	\$ 62,000.00	\$ 86,491.72
4335	Police Reports	\$ 1,500.00	\$ 1,062.82
10-07	Code Hearing Income	\$ 23,280.00	\$ 41,349.73
10-06-4371	Charitable Games	\$ 2,500.00	\$ -
4400	Sex Offender Registration	\$ 1,050.00	\$ 3,500.00
	<b>Fire/Police subtotal</b>	<b>\$ 282,754.33</b>	<b>\$ 379,074.21</b>
<b>LICENSE/PERMITS/FEES</b>			
4310	Liquor Licenses	\$ 38,000.00	\$ 88,300.00
4311	Tobacco/Liq. Violation Fines	\$ 500.00	\$ 900.00
4315	Electric/Drain Layers Lic.	\$ 200.00	\$ -
4329	Other Licenses	\$ 7,000.00	\$ 14,045.00
4340	Building Permits	\$ 20,000.00	\$ 30,719.28
1004-4350	Inspection Fees	\$ 12,000.00	\$ 11,970.00
4345	Contractors Registration	\$ 5,000.00	\$ 13,800.00
4346	Electrical Business License	\$ 175.00	\$ -
	<b>License/Permits/Fees Subtotal</b>	<b>\$ 82,875.00</b>	<b>\$ 159,734.28</b>
<b>MISCELLANEOUS</b>			
4040	Interest/Investments	\$ 5,000.00	\$ 4,245.72
4380	Sale of Junk	\$ 1,000.00	\$ -
4800	Miscellaneous / fund transfers/RLF	\$ 30,000.00	\$ 98,933.63
			\$ 519,698.03
	<b>Miscellaneous Subtotal</b>	<b>\$ 36,000.00</b>	<b>\$ 622,877.38</b>
	<b>Totals</b>	<b>\$ 6,335,939.79</b>	<b>\$ 6,488,364.14</b>

FY 16 General Fund Revenue Pie Chart





## FY 16 General Fund Expenditures Year-End Summary

### General Fund Expenditures & Assumption Outcomes

The FY 16 General Fund realized a substantial increase in expected expenditures however, those expenditures were due to 97 acres of development land purchased by the City. These land purchases are represented in the Administration budget at \$559,000 for the purchase of land from George and Jan Hallman in December 2015 and the April 2016 purchase from Wayne Schmitt and the remainder of acreage from Hallmans in the Public Property budget totaling \$1,046,211 and 1,449,041, respectively.

Several of the Departments came in under budget, however, the Street and Police Departments, which are two of the General Fund's largest budgets, finished off the year significantly under budget. The Street Department enjoyed a mild winter with little overtime and did not purchase 2 new dump truck/plows as budgeted. Those vehicles have since been ordered and will be

reflected in the FY 17 expenditures. Also due to the mild winter, the minimum amount of salt was ordered and extra funds were not required from Motor Fuel Tax. There are no other notable or unexpected expenditures within the General Fund.

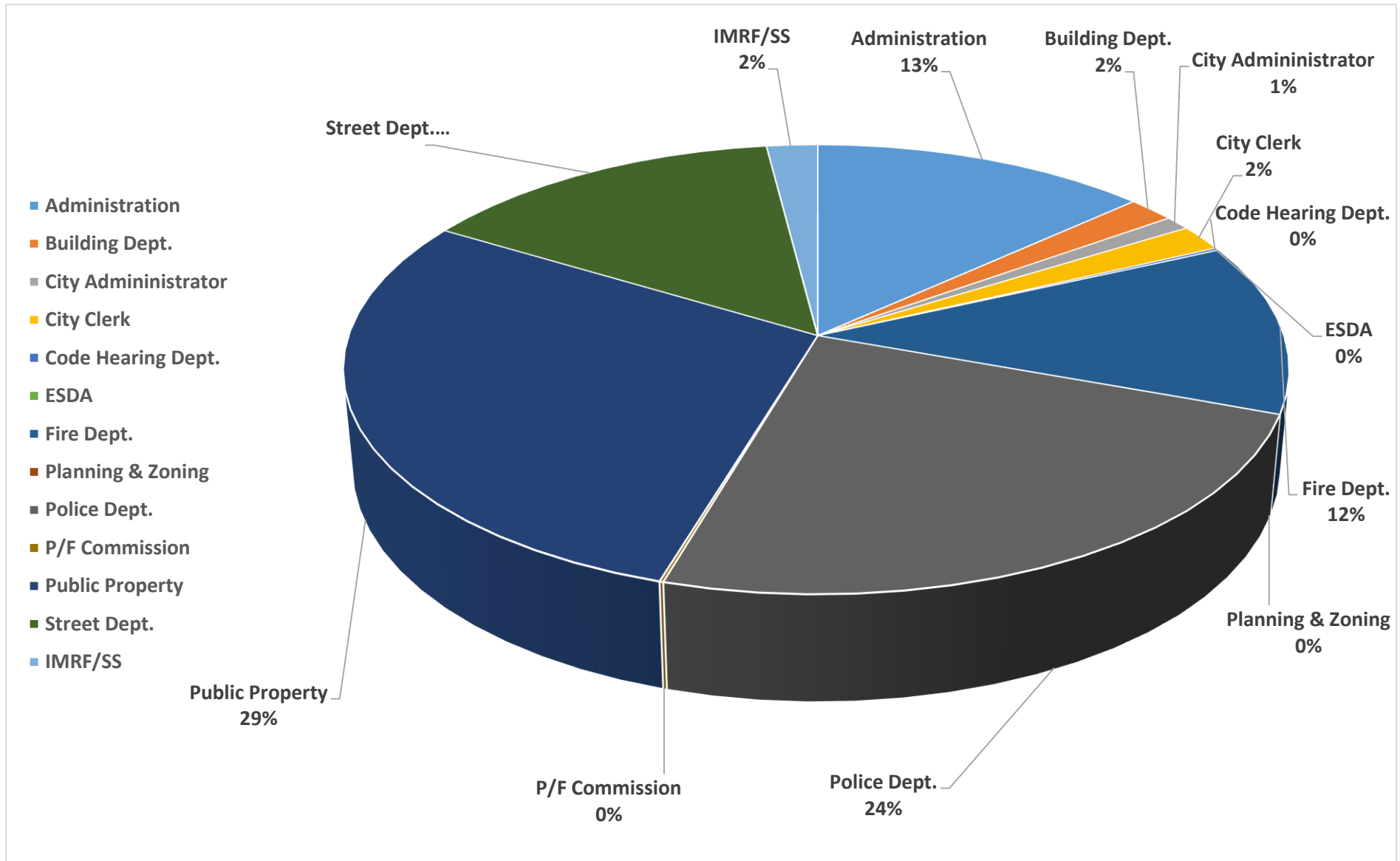


## FY 16 General Fund Expenditure Breakdown

<b>General Fund</b>					
	<b>FY 17 Budget</b>	<b>FY 16 Budget</b>	<b>FY 16 Actual</b>	<b>FY 15 Budget</b>	<b>FY 15 Actual</b>
Projected Revenue	\$ 6,690,542.27	\$ 6,335,939.79	\$ 8,969,906.17	\$ 6,286,382.00	\$ 6,268,609.72
Other Financing Sources	\$ -	\$ -		\$ -	\$ -
IMRF/SS Contribution	\$ 205,300.00	\$ 205,930.00	\$ 224,942.41	\$ 195,902.00	\$ 209,527.69
<b>Revenue Totals</b>	<b>\$ 6,895,842.27</b>	<b>\$ 6,541,869.79</b>	<b>\$ 9,194,848.58</b>	<b>\$ 6,482,284.00</b>	<b>\$ 6,478,137.41</b>
	<b>FY 16 Budget</b>	<b>FY 16 Budget</b>	<b>FY 16 Actual</b>	<b>FY 15 Budget</b>	<b>FY 15 Actual</b>
Department Expenses					
Administration	\$ 805,407.28	\$ 897,001.89	\$ 1,204,324.44	\$ 1,121,176.00	\$ 1,030,088.44
Building Dept.	\$ 173,090.82	\$ 174,510.34	\$ 167,908.84	\$ 191,997.00	\$ 180,295.54
City Administrator	\$ 92,926.00	\$ 94,140.50	\$ 91,199.96	\$ 89,555.00	\$ 92,588.96
City Clerk	\$ 180,541.60	\$ 167,570.31	\$ 171,608.25	\$ 166,528.00	\$ 168,466.24
Code Hearing Dept.	\$ 23,500.00	\$ 22,400.00	\$ 16,129.81	\$ 20,950.00	\$ 17,565.65
ESDA	\$ 2,000.00	\$ 2,317.00	\$ 422.10	\$ 2,000.00	\$ -
Fire Dept.	\$ 1,089,575.94	\$ 1,056,465.75	\$ 1,119,678.73	\$ 1,097,886.00	\$ 1,233,334.81
Planning & Zoning	\$ 1,875.00	\$ 2,375.00	\$ 508.41	\$ 2,250.00	\$ 644.02
Police Dept.	\$ 2,381,998.84	\$ 2,290,227.04	\$ 2,178,262.69	\$ 2,271,839.00	\$ 2,154,785.05
Police/Fire Commission	\$ 12,395.00	\$ 12,250.00	\$ 10,429.78	\$ -	\$ -
Public Property	\$ 205,650.00	\$ 48,050.00	\$ 2,628,026.57	\$ 113,552.98	\$ 113,552.98
Street Dept.	\$ 1,713,239.57	\$ 1,587,870.06	\$ 1,304,521.11	\$ 1,192,113.63	\$ 1,137,716.71
<b>Sub-Total Expenses</b>	<b>\$ 6,682,200.06</b>	<b>\$ 6,355,177.89</b>	<b>\$ 8,893,020.69</b>	<b>\$ 6,269,847.61</b>	<b>\$ 6,129,038.40</b>
IMRF/Social Sec.	\$ 186,565.23	\$ 180,848.25	\$ 182,364.75	\$ 190,531.00	\$ 183,679.89
GF Utility Offset			\$ 86,277.57		\$ 88,807.99
<b>Expense Total</b>	<b>\$ 6,868,765.29</b>	<b>\$ 6,536,026.14</b>	<b>\$ 9,161,663.01</b>	<b>\$ 6,460,378.61</b>	<b>\$ 6,401,526.28</b>
<b>Surplus/(Deficit)</b>	<b>\$ 27,076.98</b>	<b>\$ 5,843.65</b>	<b>\$ 33,185.57</b>	<b>\$ 21,905.39</b>	<b>\$ 76,611.13</b>

**Reserve Balance Due**                    \$     700,545.21

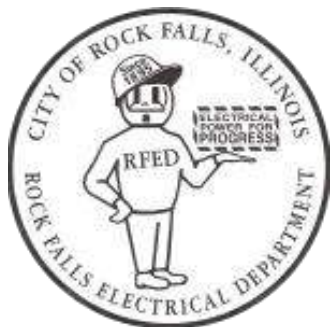
FY 16 General Fund Expenditures Pie Chart



## FY 16 Utility/Enterprise Funds Year-End Summary

### ELECTRIC UTILITY:

The Rock Falls Electric Utility assumptions for both revenue and expenditures proved true. The revenues were slightly higher than assumed and expenditures were \$320,000 less. The overall Operations and Maintenance (O & M) realized a \$1 million profit which is \$200,000 higher than budgeted. Any profit from O & M is used for capital improvements to the electric infrastructure. Capital improvements were made for the following line items: system upgrades, substations upgrades, generators, hydroelectric generation facility, equipment and the SCADA system.



The electric utility's anticipated rate study in FY 16 was delayed and will be completed in FY 17. Until the rate study has been completed and presented to the City Council, no changes have occurred in the electric rate. The hydroelectric generation facility located at the upper dam has operated at record levels and generated over 1 million kilowatt hours (kWh) multiple months during the past fiscal year. The total hydroelectric generation credit earned by our facility was \$825,000 in FY 16. Capital Cost Recovery funds from electric usage contributed \$480,000 to the General Fund.

### WASTEWATER

The FY 16 year-end figures reflect no unexpected outcomes to wastewater's income in any category: O & M, Capital or Debt. However, there is \$815,000 in one-time revenue received from Willett Hofmann & Associates. Due to an issue at the main lift station, and a sanitary sewer collapse on West 1<sup>st</sup> Street in June of 2015, there were unexpected expenses which burdened the O & M budget. Those additional expenses totaled \$183,000, including approximately \$20,000 in overtime

for 24-hour bypass pumping on West 1<sup>st</sup> Street. With these additional expenses, the Wastewater Department realized a \$202,000 deficit in operational costs. In addition, to further alleviate the burden on the O & M budget, the operational number of employees was reduced from 5 to 4, with the fifth employee being transferred to the Water Department to fill their vacant position. The Wastewater Department is conducting a rate study during FY 17 which may result in changes to the basic rate structure of the utilities in future years.



### WATER

The Water Department had no unexpected change in revenue in O & M, Capital or Debt. The water revenue has held steady over the past several years and has maintained a modest operational profit. The Water Department is conducting a rate study in FY 17 in conjunction with the Wastewater Department which could possibly lead to increased revenues in future years. With the Well #7 project not proceeding on the anticipated time schedule in FY 16, the capital expenditures were half the amount budgeted however, those expenditures will be realized in FY 17. Capital improvements to the water plant and distribution system are continually





necessary. Installation of new meters began 2 years ago and are approximately 1/3 installed throughout the City. There are no other notable changes to the Water Department revenue and expenditures.

## GARBAGE

Since changing the garbage collection process and entering into a new contract for waste disposal, the Garbage fund has seen a drastic change in its financial position. In 2012, the garbage fund was expected to use the last of its reserves and was showing significant losses each year. To date, the Garbage fund has regained a reserve balance exceeding \$300,000. There were no significant variances from the forecasted budget for either revenues or expenditures.

### FY 16 Year-End All Other Funds

Tourism Fund				
	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
Revenues	\$ 162,000.00	\$ 805,522.49	\$ -	\$ 93,723.24
Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 162,000.00</b>	<b>\$ 805,522.49</b>	<b>\$ -</b>	<b>\$ 93,723.24</b>
<b>Expenses</b>	\$ 15,900.00	\$ 119,356.02	\$ -	\$ 35,078.36
Trans to (from) Reser	\$ 146,100.00	\$ 686,166.47	\$ -	\$ 58,644.88
<b>Total Expenses</b>	<b>\$ 162,000.00</b>	<b>\$ 805,522.49</b>	<b>\$ -</b>	<b>\$ 93,723.24</b>

Demolition Fund				
	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
Revenues	\$ 5,060.00	\$ 14,945.43	\$ -	\$ 26,840.62
Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 5,060.00</b>	<b>\$ 14,945.43</b>	<b>\$ -</b>	<b>\$ 26,840.62</b>
<b>Expenses</b>	\$ 48,000.00	\$ 14,945.43	\$ -	\$ 10,939.89
Trans to (from) Reser	\$ (42,940.00)	\$ -	\$ -	\$ 15,900.73
<b>Total Expenses</b>	<b>\$ 5,060.00</b>	<b>\$ 14,945.43</b>	<b>\$ -</b>	<b>\$ 26,840.62</b>

<b>Broadband Fund</b>				
	<b>FY 16 Budget</b>	<b>FY 16 Actual</b>	<b>FY 15 Budget</b>	<b>FY 15 Actual</b>
Revenues	\$ 32,068.80	\$ 31,738.54	\$ 23,800.00	\$ 394,926.51
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 32,068.80</b>	<b>\$ 31,738.54</b>	<b>\$ 23,800.00</b>	<b>\$ 394,926.51</b>
Trans to(from) Reserves	\$ 93,357.20	\$ 77,541.88	\$ 24,857.00	\$ 241,231.21
	\$ (61,288.40)	\$ (45,803.34)	\$ (1,057.00)	\$ 153,695.30
<b>Total Expenses</b>	<b>\$ 32,068.80</b>	<b>\$ 31,738.54</b>	<b>\$ 23,800.00</b>	<b>\$ 394,926.51</b>

#### Electric Department

*Note: Revenues are total billed in budget, not actual received.*

	<b>FY 16</b>	<b>FY 16 Actual</b>	<b>FY 15</b>	<b>FY 15 Actual</b>
Revenues	\$ 9,773,416.91	\$ 9,764,811.23	\$ 9,776,658.00	\$ 9,686,730.73
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 9,773,416.91</b>	<b>\$ 9,764,811.23</b>	<b>\$ 9,776,658.00</b>	<b>\$ 9,686,730.73</b>
Expenses	\$ 8,970,271.89	\$ 8,649,075.41	\$ 9,060,078.00	\$ 8,368,409.36
Capital Projects	\$ 802,446.00	\$ 1,033,839.39	\$ 897,500.00	\$ 1,037,724.46
<b>Total Expenses</b>	<b>\$ 9,772,717.89</b>	<b>\$ 9,682,914.80</b>	<b>\$ 9,957,578.00</b>	<b>\$ 9,406,133.82</b>
Transfer to Reserves	\$ 699.02	\$ 81,896.43	\$ (180,920.00)	\$ 280,596.91

### Garbage Department

*Note: Revenues are total billed in budget, not actual received, actual numbers are shown on previous budget years*

	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
Revenues	\$ 603,960.00	\$ 602,329.92	\$ 603,960.00	\$ 601,872.91
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 603,960.00</b>	<b>\$ 602,329.92</b>	<b>\$ 603,960.00</b>	<b>\$ 601,872.91</b>
Expenses	\$ 501,229.00	\$ 496,574.76	\$ 491,531.00	\$ 481,433.10
Transfer to Reserve	\$ 102,731.00	\$ 105,755.16	\$ 112,429.00	\$ 120,439.81
<b>Total Expense</b>	<b>\$ 603,960.00</b>	<b>\$ 602,329.92</b>	<b>\$ 603,960.00</b>	<b>\$ 601,872.91</b>

### GIS/IT Technician

*GIS/IT technician position that will be funded from departments as needed.*

	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
<b>Total Income</b>	<b>\$ 90,995.00</b>	<b>\$ 91,020.00</b>	<b>\$ 114,063.00</b>	<b>\$ 114,055.28</b>
<b>Total Expenses</b>	<b>\$ 90,995.00</b>	<b>\$ 68,956.66</b>	<b>\$ 114,063.00</b>	<b>\$ 50,625.41</b>
		\$ 22,063.34		\$ 63,429.87

### Industrial Development Commission (IDC)

	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
Revenues	\$ 11,407.25	\$ 6,651.76	\$ 11,558.00	\$ 11,485.18
Transfer from Reserves	\$ 5,368.75	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 16,776.00</b>	<b>\$ 6,651.76</b>	<b>\$ 11,558.00</b>	<b>\$ 11,485.18</b>
<b>Expenditures</b>	<b>\$ 16,776.00</b>	<b>\$ 15,332.58</b>	<b>\$ 16,776.00</b>	<b>\$ 13,006.14</b>
Trans to/(from) Reserve	\$ (5,368.75)	\$ (8,680.82)	\$ (5,218.00)	\$ (1,520.96)

## Sewer Department

Note: Revenues are total billed in budget, not actual received

	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
O&M revenues	\$ 1,279,000.00	\$ 1,813,923.62	\$ 1,276,200.00	\$ 1,270,866.47
Transfer from Reserves	\$ 121,864.82	\$ -	\$ -	\$ -
<b>Total O&amp;M Income</b>	<b>\$ 1,400,864.82</b>	<b>\$ 1,813,923.62</b>	<b>\$ 1,276,200.00</b>	<b>\$ 1,270,866.47</b>
O& M Expenses	\$ 1,400,864.82	\$ 2,016,069.85	\$ 1,316,562.00	\$ 1,570,908.00
to Reserves	\$ -	\$ (202,146.23)	\$ (40,362.00)	\$ (300,041.53)
<b>Total O&amp;M Expenses</b>	<b>\$ 1,400,864.82</b>	<b>\$ 1,813,923.62</b>	<b>\$ 1,276,200.00</b>	<b>\$ 1,270,866.47</b>
Capital Improvement Income	\$ 120,960.00	\$ 127,968.70	\$ 120,960.00	\$ 126,424.55
Transfer from Reserves	\$ 34,835.00	\$ -	\$ -	\$ -
<b>Total Capital Income</b>	<b>\$ 155,795.00</b>	<b>\$ 127,968.70</b>	<b>\$ 120,960.00</b>	<b>\$ 126,424.55</b>
Capital Exp.	\$ 155,795.00	\$ 122,768.24	\$ 705,795.00	\$ 81,786.91
Transfer to Reserves	\$ -	\$ 5,200.46	\$ (584,835.00)	\$ 44,637.64
<b>Total Capital Imp. Exp.</b>	<b>\$ 155,795.00</b>	<b>\$ 127,968.70</b>	<b>\$ 120,960.00</b>	<b>\$ 126,424.55</b>
<b>Total Debt Service Exp.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Plant Rep Income	\$ 1,285,200.00	\$ 1,483,408.98	\$ 1,285,200.00	\$ 1,489,798.65
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 1,285,200.00</b>	<b>\$ 1,483,408.98</b>	<b>\$ 1,285,200.00</b>	<b>\$ 1,489,798.65</b>
Plant Rep Exp	\$ 1,008,063.06	\$ 1,008,063.06	\$ 1,029,314.00	\$ 1,022,518.06
Transfer to Reserves	\$ 277,136.94	\$ 475,345.92	\$ 255,886.00	\$ 467,280.59
<b>Plant Expense</b>	<b>\$ 1,285,200.00</b>	<b>\$ 1,483,408.98</b>	<b>\$ 1,285,200.00</b>	<b>\$ 1,489,798.65</b>



## TIF-Riverfront Created 1994

	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
Revenues	\$ 36,050.00	\$ 34,672.49	\$ 36,050.00	\$ 39,347.61
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 36,050.00</b>	<b>\$ 34,672.49</b>	<b>\$ 36,050.00</b>	<b>\$ 39,347.61</b>
<b>Total Expenses</b>	<b>\$ 37,600.00</b>	<b>\$ 19,463.90</b>	<b>\$ 37,600.00</b>	<b>\$ 20,078.43</b>
Transfer to Reserves	\$ (1,550.00)		\$ (1,550.00)	
<b>Unexpended Funds</b>	<b>\$ -</b>	<b>\$ 15,208.59</b>	<b>\$ -</b>	<b>\$ 19,269.18</b>

## TIF-Downtown Created 2010

	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
Revenues	\$ 201,500.00	\$ 6,839.30	\$ 1,500.00	\$ 566.54
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ 136,918.92
<b>Total Income</b>	<b>\$ 201,500.00</b>	<b>\$ 6,839.30</b>	<b>\$ 1,500.00</b>	<b>\$ 137,485.46</b>
<b>Total Expenses</b>	<b>\$ 200,000.00</b>	<b>\$ 39,138.40</b>	<b>\$ 1,000.00</b>	<b>\$ 137,485.46</b>
Transfer to Reserves	\$ 1,500.00	\$ (32,299.10)	\$ 500.00	\$ 0.00
<b>Unexpended Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Utility Office

Note: Any unencumbered money in this fund is returned to the funding utility funds, hence they have no carryover.

	FY 16 Budget	FY 16 Actual	FY 15 Budget	FY 15 Actual
<b>Revenues</b>	\$ 435,043.58	\$ 434,657.00	\$ 446,019.00	\$ 449,115.90
<b>Expenditures</b>	\$ 435,043.58	\$ 392,912.45	\$ 446,019.00	\$ 394,270.23
<b>Unexpended Funds</b>	<b>\$ -</b>	<b>\$ 41,744.55</b>	<b>\$ -</b>	<b>\$ 54,845.67</b>

**Water Department**

*Note: Revenues are total billed in budget, not actual received*

	FY 16 Budget	FY 16 Budget	FY 15 Budget	FY 15 Actual
O&M revenues	\$ 1,163,511.63	\$ 1,332,815.82	\$ 1,142,207.00	\$ 1,190,063.02
Transfer from Reserves			\$ -	\$ -
<b>Total O&amp;M Income</b>	<b>\$ 1,163,511.63</b>	<b>\$ 1,332,815.82</b>	<b>\$ 1,142,207.00</b>	<b>\$ 1,190,063.02</b>
O& M Expenses	\$ 1,133,419.13	\$ 1,326,577.38	\$ 1,036,322.00	\$ 1,048,444.07
Transfer to Reserves	\$ 30,092.50	\$ 6,238.44	\$ 105,885.00	\$ 141,618.95
<b>Total O&amp;M Expenses</b>	<b>\$ 1,163,511.63</b>	<b>\$ 1,332,815.82</b>	<b>\$ 1,142,207.00</b>	<b>\$ 1,190,063.02</b>
Capital Imp. Income	\$ 130,204.80	\$ 131,115.88	\$ 125,000.00	\$ 129,500.49
Transfer from reserve	\$ 90,295.20	\$ -	\$ -	
<b>Total Capital Income</b>	<b>\$ 220,500.00</b>	<b>\$ 131,115.88</b>	<b>\$ 125,000.00</b>	<b>\$ 129,500.49</b>
<b>Total Cap Expense</b>	<b>\$ 220,500.00</b>	<b>\$ 95,506.52</b>	\$ 577,500.00	\$ 384,781.25
Transfer to reserve	\$ -	\$ 35,609.36	\$ (452,500.00)	\$ (255,280.76)
<b>Total Capital Expenses</b>	<b>\$ 220,500.00</b>	<b>\$ 131,115.88</b>	<b>\$ 125,000.00</b>	<b>\$ 129,500.49</b>
Debt Service Income	\$ 263,122.20	\$ 264,792.28	\$ 252,000.00	\$ 217,410.14
To/(from) Reserves			\$ -	\$ -
<b>Total Debt Service Inc.</b>	<b>\$ 263,122.20</b>	<b>\$ 264,792.28</b>	<b>\$ 252,000.00</b>	<b>\$ 261,655.58</b>
Debt Service Expenses	\$ 231,865.52	\$ 154,183.68	\$ 172,000.00	\$ 171,044.68
Transfer to Reserves	\$ 31,256.68	\$ 110,608.60	\$ 80,000.00	\$ 90,610.90
<b>Total Debt Service Exp</b>	<b>\$ 263,122.20</b>	<b>\$ 264,792.28</b>	<b>\$ 252,000.00</b>	<b>\$ 261,655.58</b>

## FY 16 Complete Year-End Summary

Due to expenditures exceeding the budget assumptions, the City filed an amended appropriation ordinance in FY 16 to cover the additional amount. Although we had many unplanned expenditures, the City ended the year strong with a surplus balance of \$33,185.57 slightly above the anticipated figure of \$5,843.65. All reserve funds are safely above the required reserve balances. The City's fiscal health is stable and we are looking forward to the State of Illinois passing their FY 16 and FY 17 budgets so that we may be able to have a clear picture of what, if anything, may need to be adjusted in our municipal finances.

### Total of All funds combined

*Note: Utility Office & GIS/IT is not part of this total as this as costs are already calculated into the various utility fund expenses and General Fund.*

	<b>FY 16 Budget</b>	<b>FY 16 Actual</b>	<b>FY 15 Budget</b>	<b>FY 15 Actual</b>
<b>Total Revenues</b>	\$ 22,387,733.73	\$ 25,477,030.39	\$ 21,697,459.00	\$ 22,502,029.61
<b>Total Expenditures</b>	\$ 22,381,890.08	\$ 25,443,844.82	\$ 21,675,553.61	\$ 22,425,418.48
<b>Surplus/(Deficit) Budget</b>	<b>\$ 5,843.65</b>	<b>\$ 33,185.57</b>	<b>\$ 21,905.39</b>	<b>\$ 76,611.13</b>