



City of Rock Falls Finance Committee Meeting Minutes

Date: March 25, 2008 Time Meeting Started: 6:30 p.m. Time Meeting Ended: 9:15 p.m.

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	City Administrator Richard Downey	P
Alderman Bob Thurm	P	Mayor David Blanton	P
Alderman Arduini	P	City Clerk Bill Wescott	P
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:30	<ul style="list-style-type: none"> Call to Order 6:30 p.m. 	No Action
2. March 3, March 5, March 19, 2008 Minutes	<ul style="list-style-type: none"> Finance Committee Meeting Minutes from March 3, 2008, March 5, 2008 and March 19, 2008 	Approved
3. Administrative 2008-2009 Budget	<ul style="list-style-type: none"> Review of Administration 2008-2009 Budget - 0% increase/decrease 	Accepted pending final revision
4. Plan Commission /Zoning Board of Appeals 2008-2009 Budget	<ul style="list-style-type: none"> Review of Plan Commission /Zoning Board of Appeals 2008-2009 Budget. Budget includes Comprehensive Plan Start Up, increase in budget would be attributable to Plan 	Accepted pending final revision
5. Public Property 2008-2009 Budget	<ul style="list-style-type: none"> Review of Public Property 2008-2009 Budget. Added to the budget were the Utility Office alarm system to the Police Department and the Reliant demolition expense 	Accepted pending final revision
6. Industrial Development Commission 2008-2009 Budget	<ul style="list-style-type: none"> Review of the 2008-2009 Industrial Development Budget - Budget Balanced 	Accepted pending final revision
7. Review of Revenues	<ul style="list-style-type: none"> Revenues were presented by Richard Downey. EAV estimate \$70,862,580 budgeted 98% of estimate which is \$69,445,328.40 	No Action
8. 2008 Audit Rates	<ul style="list-style-type: none"> Clifton Gunderson presented a letter to increase the 2008 Audit costs to \$32,750.00. Committee recommends that the Mayor be instructed to sign the agreement 	Recommendation to City Council that Mayor be instructed to sign agreement
9. Executive Session	<ul style="list-style-type: none"> Enter into Executive Session for the purpose of discussing Section 2(c)2 - Collective Bargaining (8:50 p.m. to 9:15 p.m.) 	No Action
	<ul style="list-style-type: none"> Next Finance Committee Meeting will be held on March 31, 2008 at 6:30 p.m. 	
	<ul style="list-style-type: none"> Adjourn 9:15 p.m. 	

