



## City of Rock Falls Finance/Insurance Committee Meeting Minutes

**Date: January 22, 2008 Time Meeting Started: 6:30 p.m. Time Meeting Ended: 7:00 p.m.**

| Members                           |   | Also Attended                     |   |
|-----------------------------------|---|-----------------------------------|---|
| Chairman, Alderman Glen Kuhlemier | P | Mayor Dave Blanton                | P |
| Alderman Bob Thurm                | P | City Administrator Richard Downey | P |
| Alderman Arduini                  | A | City Clerk Bill Wescott           | P |
| P-Present A-Absent.               |   |                                   |   |

| Topic  | Discussion  | Plan of Action  |
|--|---|---|
| 1. Call to Order @ 6:30                                    | <ul style="list-style-type: none"> <li>• Call to Order 6:30 p.m.</li> </ul>   | No Action   |
| 2. Approval of Minutes                                     | <ul style="list-style-type: none"> <li>• Approval of Minutes from December 26, 2007</li> </ul>  | Approved  |
| 3. Old Business:<br>a) Federal Research and Recovery, Inc. | <ul style="list-style-type: none"> <li>• City Administrator Richard Downey has researched the company and found that they have inconsistent results, Richard Downey advised the committee not to proceed with this company.</li> </ul>        | Committee reverses decision to proceed  |
| 4. New Business:<br>b) Planning/Zoning Budget Adjustment   | <ul style="list-style-type: none"> <li>• Legal Fee line item is over by \$256.00, need to transfer money from somewhere to cover this overage. The City Attorney should seek more approvals instead of automatically doing things.</li> </ul> | City Administrator will review General Fund Budget and adjust Planning & Zoning Budget by adding \$500.00 |
| 5. New Business:<br>c) Reliant Site                        | <ul style="list-style-type: none"> <li>• Mayor Blanton mentioned to the committee how grants might play into rehabilitation of the Reliant Site. Possibly a Revolving Loan from the E.P.A.</li> </ul>   | No Action   |
| 6. New Business:<br>d) New Sewer Plant                     | <ul style="list-style-type: none"> <li>• Committee discussed having preliminary financing discussions pertaining to the new sewer plant loans and grants.</li> </ul>  | No Action   |
| 7. New Business:<br>e) Reliant Property                    | <ul style="list-style-type: none"> <li>• City Clerk Bill Wescott reported that the insurance company will pay \$100,000.00 to the City for the Reliant Property.</li> </ul>   | No Action   |
| 5. New Business:<br>f) Hydro Plant                         | <ul style="list-style-type: none"> <li>• City Clerk Bill Wescott reported that the insurance companies are still evaluating cause or causes of the Hydro Plant problems</li> </ul>  | No Action   |
|  | <ul style="list-style-type: none"> <li>• Adjourn 7:20 p.m.</li> </ul>   |   |

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Alderman Glen Kuhlemier, Finance/Insurance Committee Chairman