



City of Rock Falls Finance/Insurance Committee Meeting Minutes

Date: September 30, 2008 Time Meeting Started: 6:30 p.m. Time Meeting Ended: 7:30 p.m.

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	Mayor Dave Blanton	P
Alderman Bob Thurm	P	City Administrator Richard Downey	P
Alderman Arduini	P	Building Inspector Mark Searing	P
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:32	<ul style="list-style-type: none"> Call to Order 6:32 p.m. 	No Action
2. Approval of Minutes	<ul style="list-style-type: none"> Approval of Finance Committee Minutes from August 26, 2008 	Approved
3. New Business: a) New Line Items - Building Department	<ul style="list-style-type: none"> Approval to add four additional line items to the Building Department Budget - 1004-4370 Sale of Property, 1004-5053 Legal Expenses/Property Maintenance, 1004-5054 Advertising Expense/Property Maintenance and 1004-5056 Professional Expense 	Committee approves new line items in the Building Department Budget
3. New Business: b) Budget Adjustment - Building Department	<ul style="list-style-type: none"> City Administrator Richard Downey recommends transferring \$10,000.00 from the Public Property line item 1012-5426 Demolition to the Building Department line item 1004-5053 Legal Expenses/Property Maintenance 	Committee approves the transfer of \$10,000.00 from Public Property Budget to the Building Department Budget
3. New Business: c) Report on General Fund Revenues	<ul style="list-style-type: none"> City Administrator Richard Downey reported to the committee on the General Fund Revenues - the following percentages have been collected Property Taxes 59.7%, Capitol Cost Recovery (6.5%), Sales Tax 43.8%, Building Permits 41% and Utility Tax 83%, Cafeteria Tickets has almost doubled and Tobacco and Liquor is up \$500.00. 	
4. Committee Member Items	<ul style="list-style-type: none"> Mayor asked where money for the engineering on the bike path from Canal Bridge to Dixon Avenue was coming from. 	Richard Downey will report back next meeting on this issue
	<ul style="list-style-type: none"> Next Meeting - Special Meeting to be held October 8, 2008 at 6:30 p.m. for review of the Fiscal Year 2008 Audit 	
	<ul style="list-style-type: none"> Adjourn 7:30 p.m. 	