



City of Rock Falls Investment Committee Meeting Minutes

Date: January 22, 2008 Time Meeting Started: 7:20 p.m. Time Meeting Ended: 7:35 p.m.

| Members | | Also Attended | |
|-----------------------------------|---|-----------------------------------|---|
| Chairman, Alderman Glen Kuhlemier | P | Mayor Dave Blanton | P |
| Alderman Bob Thurm | P | City Administrator Richard Downey | P |
| Alderman Arduini | A | City Clerk Bill Wescott | P |
| P-Present A-Absent. | | | |

| Topic | Discussion | Plan of Action |
|------------------------------------|--|----------------|
| 1. Call to Order @ 6:30 | <ul style="list-style-type: none"> Call to Order 7:20 p.m. | No Action |
| 2. New Business: a) Investments | <ul style="list-style-type: none"> Investments for July, August, September, October, November and December of 2007 were reviewed by the committee. Total interest earned over the six month period was \$205,161.73 or \$34,193.63 per month average. | No Action |
| 3. New Business: | <ul style="list-style-type: none"> Freedom Bank will be included in the solicitations for future investments. | No Action |
| | <ul style="list-style-type: none"> Adjourn 7:35p.m. | |

Alderman Glen Kuhlemier, Investment Committee Chairman