



City of Rock Falls Finance/Insurance Committee Meeting Minutes

Date: January 27, 2009

Time Meeting Started: 6:30 p.m.

Time Meeting Ended: 7:55 p.m.

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	Mayor Dave Blanton	P
Alderman Bob Thurm	P	City Administrator Richard Downey	P
Alderman Arduini	A		
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> Call to Order 6:30 p.m. 	No Action
2. Approval of Minutes	<ul style="list-style-type: none"> Approval of Finance Committee Minutes from December 29, 2008 	Approved
3. New Business: a) Review of Finances	<ul style="list-style-type: none"> Next meeting, discussion will have to be held to figure out where needed funds will come from for any deficiencies 	No Action
3. New Business: b) Review of Police, Fire and Street Funds	<ul style="list-style-type: none"> Police Fund is being closely monitored and is not that bad at this time, Fire Fund has a problem in the Overtime and Repair and Maintenance of Equipment Funds and the Street Fund has problems in the Overtime, Repair and Maintenance of Equipment and Vehicle Gas and Oil Funds. 	No Action
3. New Business c) Reliant Well Abandonment	<ul style="list-style-type: none"> Bid received from Layne Western for Reliant Well Abandonment in the amount of \$20,620.00 	Approval of up to \$21,000.00 at the February 3, 2009 Council Meeting from Water Reserves
4. Committee Member Items a) USDA Loan	<ul style="list-style-type: none"> City Administrator Richard Downey discussed a USDA Loan for 20 or 40 years for financing of the New Wastewater Treatment Plant. 	Authorized Mayor and City Administrator to meet with Duane Smith Area Specialist with USDA Rural Development
4. Committee Member Items b) IMRF	<ul style="list-style-type: none"> Mayor Blanton informed the Committee on a letter he received from Larry Frang regarding the Illinois Municipal Retirement Fund and the meeting that were going to be held around the state 	No Action
4. Committee Member Items c) Building Permit Fines	<ul style="list-style-type: none"> Mayor Blanton met with Al Segneri (United Electric) who was fined for not having a building permit and was upset that he had been fined. 	No Change in Building Permit procedures recommended

<p>4. Committee Member Items d) Rock Falls Community Development Corp.</p>	<ul style="list-style-type: none"> • Mayor Blanton discussed with the Committee the Agreement for Economic Development Services from the Rock Falls Community Development Corporation. Wording changes are acceptable to the Committee and if the changes are acceptable to the City Attorney the Agreement will be on the next City Council Agenda. 	<p>Authorization for Mayor and City Clerk to sign Agreement at the February 3, 2008 Council Meeting</p>
	<ul style="list-style-type: none"> • Next Meeting February 24, 2009 at 6:30 p.m. 	
	<ul style="list-style-type: none"> • Adjourn 7:55 p.m. 	

Alderman Glen Kuhlemier, Finance/Insurance Committee Chairman