



## City of Rock Falls Finance/Insurance Committee Meeting Minutes

**Date: February 24, 2009**

**Time Meeting Started: 6:30 p.m.**

**Time Meeting Ended: 7:05 p.m.**

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	Mayor Dave Blanton	A
Alderman Bob Thurm	P	City Administrator Richard Downey	P
Alderman Arduini	A		
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> <li>Call to Order 6:30 p.m.</li> </ul>	No Action
2. Approval of Minutes	<ul style="list-style-type: none"> <li>Approval of Finance Committee Minutes from January 27, 2009</li> </ul>	Approved
3. New Business: a) Minimum/Maximum Health Insurance Payment	<ul style="list-style-type: none"> <li>Employee Health Insurance Minimum/Maximum billing in the amount of \$8,184.00, recommended for payment</li> </ul>	Place on Council Meeting Agenda for March 3, 2009
3. New Business: b) Fiscal Year 2010 Budget Completion Timeline	<ul style="list-style-type: none"> <li>Time line for budget completion for the Fiscal Year 2010:</li> <li>March 16, 2009 - Utility Office, GIS/IT, City Administrator, Sewer Department and Garbage</li> <li>March 18, 2009 - Electric Dept., Broadband and Water</li> <li>March 23, 2009 - General Fund Revenues</li> <li>March 24, 2009 - General Fund</li> <li>March 30, 2009 - General Fund</li> </ul>	No Action
4. Committee Member Items a) Bicycle Path Grant	<ul style="list-style-type: none"> <li>City Administrator Richard Downey reported on the Bicycle Path. If applying for the Grant in the amount of \$180,000.00 there is \$90,000.00 in matching funds and there will need to be a Public Hearing held on March 17, 2009.</li> </ul>	Committee recommends to proceed with the Grant Application
4. Committee Member Items b) Electrical Service Improvements	<ul style="list-style-type: none"> <li>Monday March 2, 2009 Electrical Service Improvements will close City Hall until 1:00 p.m. Contract provisions require that work be done, some employees may take leave</li> </ul>	No Action
4. Committee Member Items c) Illinois EPA Stipulated Loan	<ul style="list-style-type: none"> <li>Application has been sent to the Illinois Environmental Protection Agency for a \$225,000.00 Stipulated Loan. This loan will be used for the Reliant property asbestos mitigation on the east building.</li> </ul>	No Action
	<ul style="list-style-type: none"> <li>Meeting schedule will be as follows: March 16, 2009, March 18, 2009, March 23, 2009, March 24, 2009 and March 30, 2009 all meetings will be held at 6:30 p.m.</li> </ul>	
	<ul style="list-style-type: none"> <li>Adjourn 7:05 p.m.</li> </ul>	