



City of Rock Falls Finance Committee Meeting Minutes

Date: July 28, 2009 Time Meeting Started: 6:30 p.m. Time Meeting Ended: 7:00 p.m.

| Members | | Also Attended | |
|-----------------------------------|---|-----------------------------------|---|
| Chairman, Alderman Glen Kuhlemier | P | City Administrator Richard Downey | P |
| Alderman Bob Thurm | P | City Clerk William Wescott | P |
| Alderman Schuneman | P | | |
| | | | |

P-Present A-Absent.

| Topic | Discussion | Plan of Action |
|--|---|---|
| 1. Call to Order | <ul style="list-style-type: none"> Call to Order 6:30 p.m. | No Action |
| 2. Minutes from June 23, 2009 | <ul style="list-style-type: none"> Approval of June 23, 2009 Finance Committee Meeting Minutes | Approved |
| 3. Employee Health Insurance Meeting | <ul style="list-style-type: none"> City Clerk Wescott reported on the employee health insurance meetings. Though these meeting were only lightly attended, employees offered comments on how to improve the health insurance plan in their estimation. | No Action |
| 4. Insurance Claim | <ul style="list-style-type: none"> City Clerk Wescott explained to the committee that a claim for a pole falling on a patio at a private residence in 2008 had not been filed because an employee had incorrectly informed the property owner that our insurance company would contact them, so no contact was made. | Approval to settle claim in the amount of \$250.00 |
| 5. Fiscal Year 2009 Audit | <ul style="list-style-type: none"> City Clerk Wescott gave to the committee the schedule for the review of the Fiscal Year 2009 Audit. Clifton Gunderson will present the audit to the Finance Committee for review on September 22, 2009, with a committee recommendation, the audit could go to the City Council for approval on October 6, 2009 | No Action |
| 6. Reliant Fastner asbestos removal and demolition | City Administrator Richard Downey updated the committee on the asbestos removal and demolition. An Illinois EPA Revolving Loan in the amount of \$177,580.00 with revolving loan responsibility of \$142,064.00 will be applied against the east end building. | No Action |
| 7. Illinois Municipal Retirement Fund | <ul style="list-style-type: none"> City Clerk Wescott explained the increase in the City's funding of IMRF. IMRF wants the city to contribute 10.76% but made an option available of 8.45% increasing the amount of the City's contribution by approximately \$34,000.00. | Recommend that the option of 8.45% be picked in order to leave something left in the levy |
| | Next regular meeting will be held on August 25, 2009 at 6:30 p.m. | |
| | <ul style="list-style-type: none"> Adjourn 7:00 p.m. | |