



City of Rock Falls Finance Committee Meeting Minutes

Date: September 22, 2009 Time Meeting Started: 6:30 p.m. Time Meeting Ended: 8:40 p.m.

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	City Administrator Richard Downey	A
Alderman Bob Thurm	P	City Clerk William Wescott	P
Alderman Schuneman	P		
Mayor Blanton	A		
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> Call to Order 6:30 p.m. 	No Action
2. Minutes from August 25, 2009	<ul style="list-style-type: none"> Approval of August 25, 2009 Finance Committee Meeting Minutes 	Approved
3. Fiscal Year 2009 Audit Presentation	<ul style="list-style-type: none"> Megan Shank, Clifton Gunderson LLP presented the preliminary audit and management letters to the Committee. Ms. Shank reviewed the audit and management letter with the committee and explained some of the comments and financial statements. Ms. Shank encouraged the committee to read the preliminary audit. 	Fiscal Year 2009 Audit will be placed on the October 6, 2009 Council Meeting Agenda for approval and acceptance.
4. New Business: a) Building Department Budget adjustment	<ul style="list-style-type: none"> Increase the Building Department demolition line item by \$23,750.00 to account for the demolition of other buildings. Committee recommends that provisions be made to add \$23,750.00 to the Building Department budget for demolition only for Fiscal Year 2010. 	Approval to increase the Building Department Demolition line item by \$23,750.00
5. New Business: b) Community Wide Assessment Grant	<ul style="list-style-type: none"> Community Wide Assessment Grant of \$200,000.00 to assess City owned or other property to counter pollution. City Administrator Richard Downey will have more information on this Grant at the next regular Finance Committee Meeting. 	No Action
6. New Business: c) Clean Up Grant	<ul style="list-style-type: none"> City Administrator Richard Downey brought to the Committee's attention that the Clean Up Grant can be used for property that is currently owned by the City. 	No Action
7. New Business: d) U.S. Cellular Phone Contract	<ul style="list-style-type: none"> The U.S. Cellular phone contract has expired, to get a new plan we must renew the existing contract for two years. 	Committee recommends renewing U.S. Cellular phone contract for 2 years
8. New Business: e) Public Finance Forum	<ul style="list-style-type: none"> The outline for the Public Finance Forum scheduled for September 29, 2009 was presented. 	No Action

<p>9. New Business: f) Employee Health Insurance</p>	<ul style="list-style-type: none"> • City Clerk Bill Wescott presented the Committee with the schedule of the Health Insurance Presentations: <ol style="list-style-type: none"> 1. Butler Benefit Services - September 30, 2009 at 6:30 p.m. 2. Trissel Graham & Toole - October 5, 2009 at 6:30 p.m. 3. IPBC - October 7, 2009 at 6:30 p.m. <p>A decision will need to be made to enter into an agreement with one of the Health Insurance Companies at the City Council Meeting of October 20, 2009.</p> 	<p>Committee recommends these dates for the presentation and invites all Aldermen, Department Heads and Employees to attend the presentations.</p>
<p>10. New Business: g) Motor Fuel Tax Bond</p>	<ul style="list-style-type: none"> • Discussion on the refinancing of the Motor Fuel Tax Bond. 	<p>Committee recommends that Spear Financial be contacted for ideas on possibly refinancing the Motor Fuel Tax Bond</p>
	<ul style="list-style-type: none"> • Adjourn 8:40 p.m. 	

Alderman Glen Kuhlemier, Finance/Insurance Committee Chairman