



## City of Rock Falls Special Finance Committee Meeting Minutes

**Date: March 23, 2009    Time Meeting Started: 6:30 p.m.    Time Meeting Ended: 7:50 p.m.**

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	Mayor Dave Blanton	P
Alderman Bob Thurm	P	City Administrator Richard Downey	P
Alderman Arduini	P	Paul Jakubczak, Electrical Director	P
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> <li>Call to Order 6:30 p.m.</li> </ul>	No Action
2. Approval of Minutes	<ul style="list-style-type: none"> <li>Approval of Minutes from March 16, 2009 and March 18, 2009</li> </ul>	Approved
3. Broadband Fund budget 2010	<ul style="list-style-type: none"> <li>Electric Director Paul Jakubczak presented the Broadband Fund 2010 budget. Approximate revenues will be \$87,000.00 and expenses will be \$56,998.00. Approximate carry over will be \$30,062.00.</li> </ul>	Accepted pending adjustments at final review
4. Electric Department budget 2010	<ul style="list-style-type: none"> <li>Review of the Electric Department budget for Fiscal Year 2010. Electric Director Paul Jakubczak presented the revenues with and without a cost of service adjustment of 2.5%. Without the cost of service adjustment the revenues are projected to be \$7,771,650.00 with the adjustment they would be projected to be \$8,006,650.00. Expenses will be \$7,626,547.00. Paul Jakubczak also presented a Capital Budget, expenses to be approximately \$1,110,000.00 this budget will be funded from the Electric Fund reserves.</li> </ul>	Accepted pending adjustments at final review with no cost of service adjustments
5. Reliant Site Plan	<ul style="list-style-type: none"> <li>Mayor Blanton presented information to the committee regarding the Reliant Site Plan. The committee discussed and approved the utilization of TIF Funds for the project.</li> </ul>	Final costs will be presented to the City Council in May
	Special Finance Meetings scheduled for March 30, 2009 at 6:30 p.m. Next regular Finance Meeting scheduled for March 24, 2009 at 6:30 p.m.	
	<ul style="list-style-type: none"> <li>Adjourn 7:50 p.m.</li> </ul>	