



City of Rock Falls Special Finance- Insurance Committee Meeting

Date: March 30, 2009

Time Meeting Started: 6:30 p.m.

Time Meeting Ended: 8:54 p.m.

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	Mayor Dave Blanton	P
Alderman Bob Thurm	P	City Administrator Richard Downey	P
Alderman Eric Arduini	A	Fire Chief, J.W. Larson	P
Also Attended			
Street Supt., Jim White	P		

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> Call to Order 6:30 p.m. 	No Action
2. Approve Minutes	<ul style="list-style-type: none"> Approved Minutes of March 24, 2009 Committee Meeting 	Accepted
3. Budget Discussion, Open items	<ul style="list-style-type: none"> Chief Larson presented information on lap top computers for the Department. Touch Screen models - \$2,500.00 @ Wireless Internet Plan \$1,152.24. Supt. White presented Street Dept. budget. Committee divided on new equipment purchase of total patcher and tank. Total budget: \$1,320,305.80 Public Property Total Budget: \$437,330.13 2009 Revenue \$6,345,552.94 <p>The budget is balanced as of this time. Over \$523,000.00 in costs were removed to balance the expenditures against the revenues. The cuts were primarily made due to increased IMRF pension related costs, Fire-Police Pension costs, Insurance and other misc.-increased costs.</p>	<p>Added to budget pending final revisions</p> <p>New equipment purchase left in pending final revisions</p>
4. Discussion on Funding for Reliant	<ul style="list-style-type: none"> The question of whether to use stipulated loan monies or wait for stimulus for the Reliant demolition was discussed. "A bird in the hand is worth more than one in the bush." In the interest of time, it was decided to use stipulated loan funds for the demolition. 	Committee recommends use of stipulated loan funds
	<ul style="list-style-type: none"> Adjourn 8:54 p.m. 	

Alderman Glen Kuhlemier, Finance/Insurance Committee Chairman