

INDUSTRIAL DEVELOPMENT COMMISSION
MEETING MINUTES
Thursday, June 18, 2009
City Hall Council Chambers

Attendees: Chairman Dick Linville, Aldermen GlenKuhlemier and Daehle Reitzel, Karen Reynolds, Doug Wiersema, Sandy Henrekin (RFCDC), Mark Searing, Mayor David Blanton, Richard Downey and Sylvia Frey

Absent: Jeff Bright

Others Present: Jerry Sharp, property owner of 801 E. 17th Street

Roll Call was taken – Quorum was met. Official business could be conducted.

First Order of Business – Approval of prior months minutes (05/21/09): Chairman Linville asked the members for their approval of minutes for 05/21/09. A motion was made by Alderman Kuhlemier, seconded by Sandy Henrekin, to approve these minutes. Motion carried – 6 (yes)

Next Order of Business – Discussion – Purchase of City Property (Lot #16 RF Subdvsn 2) – Buyer Jerry Sharp – owner of 801 E. 17th Street): Discussion was held among the members and Jerry Sharp regarding city property and his intentions on purchasing this property. Mr. Sharp stated he would be using a portion of the property for storage of equipment/materials used in his business and leave the remaining land vacant at this time. Members were concerned that his intentions would not satisfy the existing covenants which apply to this city property. Members complimented Mr. Sharp on the well maintained condition of his adjacent property and existing building. It was stated that asking price would be \$10,000 per acre – 2.35acres = \$23,500.00. Mr. Sharp offered \$6,000.00 for the entire property due to it's limited marketability (sewer/water services restricted and road accessibility restricted). Members felt Mr. Sharp's offer could not be warranted at this time. They felt that all parties should think over this issue for further discussion in the near future. Both, Mr. Sharp and the IDC members, agreed that this issue should be brought back for discussion before the end of this year.

A motion was made by Karen Reynolds, seconded by Sandy Henrekin, to adjourn this meeting. Meeting adjourned at 4:38pm.

Respectfully submitted,

Richard D. Linville, Jr., Chairman