



City of Rock Falls Investment Committee Meeting Minutes

Date: July 28, 2009

Time Meeting Started: 7:00 p.m.

Time Meeting Ended: 7:10 p.m.

Attended		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	City Clerk Bill Wescott	P
Alderman Bob Thurm	P	City Administrator Richard Downey	P
Alderman Schuneman	P		
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> • Call to Order 7:00 p.m. 	No Action
2. Investment Report	<ul style="list-style-type: none"> • Finance Committee and those present reviewed the investment report. City Clerk Wescott explained that interest rates have been trending downwards. Interest will be down from all banks with the exception of Sauk Valley Bank who has done well for us. Alderman Kuhlemier requested that the investment report be furnished to the Finance Committee as an informational measure. 	Approval of report was withheld until make up of investment committee could be looked into as to whether a quorum was present.
	<ul style="list-style-type: none"> • Next Meeting to be held on October 27, 2009 	
	<ul style="list-style-type: none"> • Adjourn 7:10 p.m. 	

Alderman Glen Kuhlemier, Investment Committee Chairman