



## City of Rock Falls Finance Committee Meeting Minutes

**Date: March 23, 2010**

**Time Meeting Started: 6:30 p.m.**

**Time Meeting Ended: 8:18 p.m.**

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	City Administrator Richard Downey	P
Alderman Bob Thurm	P	Police Chief Kuelper	P
Alderman Schuneman	P	Fire Chief Larson	P
Mayor Blanton	P		
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> <li>Call to Order 6:30 p.m.</li> </ul>	No Action
2. Minutes from February 22, 2010	<ul style="list-style-type: none"> <li>Approval of February 22, 2010 Finance Committee Meeting Minutes</li> </ul>	Approved
3. New Business a) Pension Fairness Contribution	<ul style="list-style-type: none"> <li>Pension Fairness for Illinois Communities formed by the IML, they are requesting \$242.00 from the City of Rock Falls. Committee authorized Richard Downey, City Administrator (who has been sitting in on the teleconferences) to spend within his \$5,000.00 allotment.</li> </ul>	Approval to pay the \$242.00
4. New Business b) Policy statement: Health Insurance for elected officials	<ul style="list-style-type: none"> <li>Notify the Health Insurance Carrier to add elected officials to the plan document. If the elected officials work over a 30 hour week the official will be responsible for 20% with the City paying 80%, other elected officials selecting to be on the plan will pay 100% of their premium</li> </ul>	Approval to add elected officials to the Health Insurance Plan Document
5. New Business c) Review of Fiscal Year 2011 Funding/Budgets	<ul style="list-style-type: none"> <li>The adjustment by the State results in a deficiency of \$491,188.07. The Committee reviewed the numbers and adjusted (mainly sales tax distributive fund). Carryover from Fiscal Year 2010 to Fiscal Year 2011 is estimated to be \$581,612.00.</li> </ul>	Fiscal Year 2011 Budget is temporarily balanced
6. Committee Member Items	<ul style="list-style-type: none"> <li>Boiler Removal will cost \$68,000.00, can the money be a temporary loan from the Electric Fund to be repaid to the Electric Fund when the I.E.P.A. Grant is approved.</li> </ul>	Committee approved a temporary loan from the Electric Fund in the amount of \$68,000.00
7. Next Scheduled Finance Committee Meetings	<ul style="list-style-type: none"> <li>The next Finance Committee Meetings are scheduled for Monday March 29, 2010 at 6:30 p.m. and Tuesday March 30, 2010 at 6:30 p.m.</li> </ul>	
	<ul style="list-style-type: none"> <li>Adjourn 8:18 p.m.</li> </ul>	

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Alderman Glen Kuhlemier, Finance/Insurance Committee Chairman

