



City of Rock Falls Finance Committee Meeting Minutes

Date: March 29, 2010

Time Meeting Started: 6:30 p.m.

Time Meeting Ended: 8:30 p.m.

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	City Administrator Richard Downey	P
Alderman Bob Thurm	P	Paul Jakubczak, Electric Utility Department	P
Alderman Schuneman	P	Ed Cox, Wastewater Department	P
Mayor Blanton	P	Ted Padilla, Water Department	P
P-Present A-Absent.			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> Call to Order 6:30 p.m. 	No Action
2. Minutes from March 23, 2010	<ul style="list-style-type: none"> Approval of March 23, 2010 Finance Committee Meeting Minutes 	Approved
3. Fiscal Year 2011 Budget Review a) Sewer Department	<ul style="list-style-type: none"> Sewer Department budget presented for review by City Administrator Richard Downey. There was discussion of the duties of the GIS employee in the year ahead, Mr. Cox will recheck and report back to the committee on this issue. Operation and Maintenance Expenses: \$1,146,969.74 Operation and Maintenance Revenue: \$1,292,235.31 	No Action
4. Fiscal Year 2011 Budget Review b) Water Department	<ul style="list-style-type: none"> Water Department budget presented to the committee for review by City Administrator Richard Downey. Water Department Income: \$1,290,279.77 Water Department Expenses: \$950,000.00 	No Action
5. Fiscal Year 2011 Budget Review c) Electric Department	<ul style="list-style-type: none"> Electric Department budget was presented by City Administrator Richard Downey. There was discussion that the transfer from the General Fund to the Electric Fund for the repayment of the loan could be eliminated for Fiscal Year 2011 and extend the payback by one year. Electric Department Income: \$8,730,150.00 Electric Department Expense: \$8,093,432.21 	No action
6. Fiscal Year 2011 Budget Review d) Street Department	<ul style="list-style-type: none"> New figures will be needed for the Street Department Budget, final numbers will be presented at the next meeting. 	No Action
7. Fiscal Year 2011 Budget Review e) Utility Office	<ul style="list-style-type: none"> The Utility Office budget was presented by City Administrator Richard Downey. Utility Office Income: \$322,108.28 Utility Office Expense: \$322,108.28 	No Action
8. Fiscal Year 2011 Budget Review	<ul style="list-style-type: none"> There is more clean up need of budgets including Garbage, E.S.D.A. and Industrial Development Commission of the March 30, 2010 Finance Committee Meeting. 	

. Next Scheduled Finance Committee Meetings	<ul style="list-style-type: none">• The next Finance Committee Meetings are scheduled for Tuesday March 30, 2010 at 6:30 p.m.	
	<ul style="list-style-type: none">• Adjourn 8:30 p.m.	

Alderman Glen Kuhlemier, Finance/Insurance Committee Chairman