



City of Rock Falls Finance/Insurance/Investment

Date: 07-27-2010

Time Meeting Started: 6:30 p.m.

Time Meeting Ended: 7:20 p.m.

Members		Also Attended	
Chairman Kuhlemier	P	Mayor Blanton	P
Ald. Schuneman	P	Adm. Downey	P
Ald. Thurm	P		
Also Attended			
Ed Cox, Sewer Supt.	P		

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> Meeting called to order @ 6:30 p.m., quorum present 	
2. Approve minutes of June 22, 2010	<ul style="list-style-type: none"> Minutes of previous meeting reviewed and accepted. 	Minutes of June 22, 2010 Approved
New Business: a) Sewer Revenues	<ul style="list-style-type: none"> Trends in the Sewer Revenues indicate that previous projections have been higher than the actual return on accounts' receivable for last year as well as the first two (2) months of the current fiscal year. After listening to the presentation by Mr. Cox, the committee requested that he assemble expense data to present at the next meeting of the committee. By reviewing the revenues, as well as, the expense they will be better able to evaluate the projections. 	More complete financial data will be presented at the next regular meeting, along with an update on the new Sewer Plant and appurtenances.
4. Committee Member items	<ul style="list-style-type: none"> Began discussions concerning holding a Public Budget awareness meeting. Tentative dates are September 8th or 16th beginning at 6:30 p.m... At the August committee meeting, this will be discussed further and plans finalized. Mr. Downey reported on the recently completed utility bill study that was conducted. The study revealed inconsistencies with equal treatment provided to customers. The billing process requires review and will receive consideration at future meetings. Mayor Blanton reported on Pension Fairness in Illinois. A movement is underway to initiate the submission of a public question to support regional actions to attain long-term pension sustainability. A model Resolution is being requested. Chairman Kuhlemier reported that the municipal audit has been completed and will be presented to the Finance committee at there September 28th meeting. All Alderman and Department Heads will be encouraged to attend. The audit can then be presented at the October 5th meeting of the Council. 	<p>No Action</p> <p>No Action</p> <p>Committee recommends the Resolution be presented to the Council for passage.</p> <p>No Action</p>
Adjournment	<ul style="list-style-type: none"> With no other business to come before the committee, Chairman Kuhlemier called for adjournment. 	Adjournment at 7:20 p.m.

Ald. Glen Kuhlemier, Committee Chairman