

INDUSTRIAL DEVELOPMENT COMMISSION
SPECIAL MEETING MINUTES
Wednesday, April 7, 2010
City Hall Council Chambers

Attendees: Chairman Dick Linville, Jeff Bright, Aldermen Daehle Reitzel and Glen Kuhlemier, Karen Reynolds, Doug Wiersema, Sandy Henrekin (RFCDC) Mark Searing, Mayor David Blanton and Sylvia Frey

Absent: Richard Downey – City Administrator

Meeting was called at 2:00pm. Roll Call was taken – Quorum was met.

Sandy Henrekin has requested this Special Meeting. She presented information regarding potential future development at the Reliant property Subdivision No. 2 – Lots 10, 11, 12 and 13. This development proposal is contingent on a timeframe deadline of April 9, 2010. Sandy is asking the IDC members to entering into an agreement with RFCDC for an option to buy these lots for \$1.00 in order to facilitate and finalize development contracts with potential buyer. Due to the confidentiality of this information, Sandy asked the members not to disclose any of this project for the next 10 days, members agreed. Each member was given a prepared Option to Purchase Agreement drafted by City Attorney for their review and approval.

Discussion was held among the members pertaining to their concerns as follows: 1)agreements with future developers include requirements for final completion; 2)final approval by city on all developments would be needed; and 3)legal ramifications between developers and city must be discussed and clarified. Members stated with the limited amount of information given at this meeting and the potential of this upcoming development having positive impact on the Reliant property; they have agreed to approve this agreement as presented.

A motion was made by Alderman Glen Kuhlemier, seconded by Karen Reynolds to grant the acceptance of the Option to Purchase as outlined in the agreement with RFCDC as presented. Roll Call on Motion: Chairman Linville (yes); Karen Reynolds (yes); Jeff Bright (yes); Doug Wiersema (yes); Sandy Henrekin (abstained); Alderman Reitzel (yes); Alderman Kuhlemier (yes); Mayor Blanton (yes) – Motion carried 7 (yes).

A motion was made by Doug Wiersema, seconded by Alderman Daehle Reitzel to adjourn this meeting. Meeting adjourned at 2:55pm. Next regular meeting is Thursday, April 15, 2010 at 4:00pm at city hall complex.

Respectfully submitted,

Chairman Dick Linville