



City of Rock Falls Finance/ Insurance Committee Meeting Minutes

Date: April 26, 2011

Time Meeting Started: 6:30 p.m.

Time Meeting Ended: 7:10 p.m.

Members		Also Attended	
Chairman, Alderman Glen Kuhlemier	P	City Administrator Richard Downey	P
Alderman Bob Thurm	P		
Alderman Schuneman	P		
Mayor Blanton	P		

P-Present A-Absent.

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> • Call to Order 6:30 p.m. 	No Action
2. Minutes from April 4, 2011	<ul style="list-style-type: none"> • Approval of April 4, 2011 Special Finance Committee Meeting Minutes 	Approved
3. Investment: March 2011 Investment Report	<ul style="list-style-type: none"> • Reviewed the Investment Report for March 2011. Chairman Kuhlemier believes that a short presentation to the committee on the process of placing Certificates of Deposit would be well in order at the May 2011 Finance Meeting. 	Investment Report for March 2011 was accepted by the committee
4. Review of Final Tax Computation Report	<ul style="list-style-type: none"> • A review of the Final Tax Computation Report <ol style="list-style-type: none"> 1. Rock Falls City Levy 2. Rock Falls TIF #1 3. Rock Falls Development TIF #2 All of the above has been previously passed by the City Council 	Accepted as presented
5. Committee Member Items	<ul style="list-style-type: none"> • Mayor Blanton urged careful adherence to the newly adopted budget due to the "bare bones" aspect 	No Action
	<ul style="list-style-type: none"> • Adjourned 7:10 p.m. 	

Alderman Glen Kuhlemier, Finance/Insurance Committee Chairman