



City of Rock Falls Finance/Insurance/Investment Committee

Date: February 22, 2011

Time Meeting Started: 6:30 p.m.

Time Meeting Ended: 7:30 p.m.

| Members | | Also Attended | |
|--------------------|---|------------------------------|---|
| Chairman Kuhlemier | P | Mark Searing, Building Dept. | P |
| Ald. Thurm | A | Richard Downey, City Adm. | P |
| Ald. Schuneman | P | Bill Wescott, City Clerk | P |
| Mayor Blanton | P | | |
| Also Attended | | | |
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| Topic | Discussion | Plan of Action |
|---|--|---|
| 1. Call to Order@ 6:30 p.m. | <ul style="list-style-type: none"> With a quorum present, meeting called to order by Chairman Kuhlemier | In Session |
| 2. Approve minutes of January 26, 2011 | <ul style="list-style-type: none"> Following review of minutes, Committee accepted the minutes as presented. | Minutes of January 26, 2011 accepted. |
| 3. New Business a) Set 2011-2012 Budget Meeting Dates | <ul style="list-style-type: none"> The Committee agreed to set the following Budget Meeting dates: <ol style="list-style-type: none"> 1. March 21, 2011 Enterprise Funds 2. March 22, 2011 General Funds 3. March 29, 2011 Revenues | Dates will be announced |
| b) Departmental Budget Review | <ul style="list-style-type: none"> The Committee reviewed the IMRF/Social Security Fund, Administration, Building Department, and City Clerks 2011-2012 Budget. Preliminary approval agreed to on all funds, pending some areas will undergo some additional adjustments. | Preliminary Review Completed of Funds presented. |
| c) Health/Dental Insurance Information 1. Options for discussion | <ul style="list-style-type: none"> Clerk Wescott presented the initial information received from Gallagher Bassett Services to the committee in regards to four (4) options of adjusting the current Health and Dental plans for possible reduction to the initial proposed 34.3% rate increase effective July 1, 2011. The options presented for preliminary review provide reductions for the PPO/Dental cost increase ranging from 20%-13%. The next rate hike report will be released in mid-March. Clerk Wescott requested that the committee allow him to speak to the employees, through department meetings and inform them of the insurance proposed rate increase and actions that the committee is looking at for reductions. | Committee recommended that Clerk Wescott, conduct Department meetings to present information about the Health and Dental insurance. |
| 2. Recommendations; 3-year obligation with IPBC | <ul style="list-style-type: none"> July 1, 2011 will be the renewal date for the current contract for Health/Dental coverage's. The City will be required to pass a Resolution approving the City of Rock Falls participation for a 3-year period starting July 1, 2011. Committee concurs and request item sent to Council for passage. | Forward Resolution to Council for passage at March 1, 2011 meeting. |
| 5. Adjournment | <ul style="list-style-type: none"> With no other business for the Committee to consider, Chairman Kuhlemier called for adjournment. | Meeting adjourned at 7:30 p.m. |

Committee Chairman, Glen Kuhlemier