



City of Rock Falls Special Finance Committee Meeting Minutes

Date: March 21, 2011 **Time Meeting Started:** 6:30 p.m. **Time Meeting Ended:** 8:20 p.m.

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	Mayor Blanton	P
Ald. Thurm	P	Administrator Downey	P
Ald. Schuneman	P		
Also Attended			
Dick Simon, Electric Director	P	Ed Cox, Wastewater Supt.	P

Topic	Discussion	Plan of Action
1. Call to order @ 6:30 p.m.	<ul style="list-style-type: none"> • Quorum of committee members present 	Call to order
2. Discussion and Review of Budgets for 2011-2012	<ul style="list-style-type: none"> • The Committee reviewed the proposed budgets for two (2) of the enterprise funds, Electric and Wastewater. Mr. Simon, Electric Director and Mr. Cox, Wastewater Supt. were present and presented. • Mr. Cox presented both his review and expense sides of the budget for consideration. Following discussion, the budget was accepted pending final revisions. • Mr. Simon presented his budgets expense and Revenue sides for consideration. The budget presented shows a shortfall of revenue of \$1,000,000 which can be covered by reserves. The budget will undergo some further review before final revisions are presented. 	Budgets accepted pending final revisions
3. Adjournment	<ul style="list-style-type: none"> • With no other items for discussion or review, Chairman Kuhlemier called for adjournment. 	Adjourned @ 8:20 p.m.
	<ul style="list-style-type: none"> • Next regular meeting , March 22, 2011 @ 6:30 p.m. 	
	<ul style="list-style-type: none"> • 	

Alderman Glen Kuhlemier, Committee Chairman