



City of Rock Falls Special Finance-Insurance-Investment

Date: March 30, 2011

Time Meeting Started: 6:30 p.m.

Time Meeting Ended: 9:15 p.m.

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	City Administrator Downey	P
Ald. Thurm	P	Dick Simon, Electrical Director	P
Mayor Blanton	P	Fire Chief J.W. Larson	P
		Police Chief Kuelper	P
		Mark Searing, Building Insp.	P
		Ted Padilla, Water/Street Supt.	P
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:30 p.m.	<ul style="list-style-type: none"> Quorum present for meeting. 	
2. Discussion and Review of Budgets for 2011-2012	<ul style="list-style-type: none"> Mr. Simon and the committee discussed the Budget for both expenses and revenue. The Budget is balanced at \$11,419,830.69. 	Accepted pending final copy.
	<ul style="list-style-type: none"> The committee reviewed the General Fund Budgets with the respective Department Heads and reduced additional spending where possible, as well as, shifted some monies from line items. Following the review, the General Fund revenue is currently projected at \$5,077, 627.13; on the expenditure side the total of the General Fund Accounts is currently \$4,872,193.56; which produces a shortfall of \$205,433.57. The committee agreed to hold a special meeting of the Finance Committee on Monday, April 4, 2011 to continue there review of General Fund items to achieve a balance budget. 	Continue budget process at Special Finance Meeting on April 4, 2010.
3. Adjournment	<ul style="list-style-type: none"> With no other business to come before the committee at this time, Chairman Kuhlemier called for adjournment. 	Adjourned @ 9:15 p.m.

Alderman Glen Kuhlemier, Committee Chairman