



## City of Rock Falls Finance/Ins/Inv. Committee Meeting Minutes

**Date:** 10 23 12 **Time Meeting Started:** 6:30 p.m. **Time Meeting Ended:** 6:51 p.m.

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	Adm. Blackert	P
Ald. Schuneman	P	Clerk Wescott	P
Ald. Reitzel	P		
Ald. Watts	A		
Mayor Blanton	P		
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:30 p.m.	<ul style="list-style-type: none"> <li>Roll call, quorum present</li> </ul>	In session 6:30 pm
2. Approve minutes : Special Mtg. Aug. 14 <sup>th</sup> ; Minutes Sept. 25, 2012.	<ul style="list-style-type: none"> <li>Minutes were presented for review, and following the same were accepted as presented.</li> </ul>	Minutes approved.
3. Spy Glass Phone Audit Report	<ul style="list-style-type: none"> <li>Adm. Blackert review two (2) invoices received from Spy Glass. Invoice # 4074 indicates a payment of \$2,556.81, which will translate to savings on a monthly basis of \$200.05 as we move forward; Invoice # 4109 indicates a payment of \$435.96, which translates to an additional monthly savings of \$36.33. The future savings comes from taxes being removed from billings, as well as, elimination of phone lines not being utilized that were still active in our system following the changeover to VOIP. In addition, it was noted that we now have a defined accounting of our telecommunications lines in the City.</li> </ul>	Information Only
4. Consideration of Mtg. Change time	<ul style="list-style-type: none"> <li>Brief discussion was held to change the Finance/Insurance/Investment Committee meeting time from 6:30 p.m. to 6:00 p.m. starting in November. The committee agreed. Clerk Wescott will see that the necessary communications to the media; and the City Website are updated.</li> </ul>	Committee change in start time to 6:00 p.m. starting November 2012.
5. Insurance Updates	<ul style="list-style-type: none"> <li>Clerk Wescott shared three (3) separate reports with the Committee for their review. The first, a Risk Assessment of the IPBC Pool that we are a member of for Health and Dental plans. The report analysis the risks to the IPBC PPO pool under different growth and renewal scenarios. Secondly, a report on the recent IPBC Growth workshop; and lastly an informational brochure in regards to a program being considered by the MICA Board for improving lag time reporting and initial handling of Worker's Compensation Reporting through the establishment of a Company Nurse Injury Hotline that would be Pool wide.</li> </ul>	Informational only
6. Committee Member items	<ul style="list-style-type: none"> <li>Members were presented with the Investment report for the month ending September 2012 for their review.</li> </ul>	No action
7. Adjournment	<ul style="list-style-type: none"> <li>With no other business to come before the committee, Chairman Kuhlemier called for adjournment.</li> </ul>	Adjourned 6:51 p.m.

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Ald. Glen Kuhlemier, Committee Chairman