



City of Rock Falls Finance/Ins./Inv. Committee Meeting Minutes

Date: 11 27 12

Time Meeting Started: 6:00 p.m.

Time Meeting Ended: 7:26 p.m.

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	Adm. Blackert	P
Ald. Schuneman	P	Clerk Wescott	P
Ald. Watts	P		
Mayor Blanton	P		
Ald. Reitzel	A		
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> Roll Call, quorum present 	In session 6:00 pm
2. Approve Minutes: October 23, 2012	<ul style="list-style-type: none"> Following review of the minutes, the committee unanimously accepted the minutes as presented 	Minutes Approved
3. New Business: Credit Card Limits	<ul style="list-style-type: none"> Clerk Wescott requested the Committee give consideration to raising the credit card limit of the Electrical Director, Dick Simon from the current \$5000 limit to \$10,000. Following a brief discussion, the committee unanimously agreed to take the requested action. A letter will be drafted and sent accordingly. 	Credit Limit increase approved
b) Renewal MICA (Liability, W/C, Property)	<ul style="list-style-type: none"> Clerk Wescott reported to the Committee that he had received a verbal request from Wickert Insurance of Rock Falls for making a bid on the City Insurance Coverage's, with the exception of Health and Dental. Due to the close proximity of the renewal date, the committee decided not to put out RFP's this year, however, next May or June the process could be implemented to do comparison analysis of current rates and coverage's thru the Municipal Insurance Cooperative Agency (MICA). 	Letter to be sent to Wickert Insurance, thanking them for their interest.
c) Update on Audit Report	<ul style="list-style-type: none"> Clerk Wescott reported to the Committee, that we have had no response back from IDECO in regards to our October 25, 2012 letter requesting a letter outlining specific findings in regards to Grant #09-281004 ARRP CDAP awarded previously to the City and then a change in scope of the original Grant occurred. Currently the City has received a 60 day extension from the State Of Illinois Comptroller to file our FY 2012 Audit Financial Report (AFR). This letter is paramount in the processing of our Single audit requirements. Following a short discussion, Adm. Blackert reported that she was going to contact Representative Frank Mautino to look into the matter. 	Contact Representative Frank Mautino for assistance
d) Wellness Program Health Insurance	<ul style="list-style-type: none"> Clerk Wescott presented a power point presentation on a new Wellness initiative being implemented by the IPBC our current provider of Health Insurance. The program is planned to be initiated in July 2013 in connection with the Plan renewals. The addition of a Wellness Program will assist with cost containment, healthier employees, improve morale. The program will involve employee participation in the planning and ongoing programing and participants will receive baseline screenings and complete Health assessment surveys. The costs involved with this program will not lead to any direct increase cost in premiums as a result. The City would be reimbursed up to \$100 per year for each employee/spouse that participates, and in addition, further incentive amounts would be made available according to the level of participation A-B-C. Clerk Wescott will be attending an organizational meeting on December 12th and report back on the process to be initiated. 	Follow-up reporting on the process as it develops.
4. Investment Report	<ul style="list-style-type: none"> The committee reviewed the Investment Report for October 2012 as presented. 	Report accepted.

5. Committee Member items	<ul style="list-style-type: none"> Adm. Blackert presented a review of the Tax levy draft to be presented at the December 4th Council Meeting. Currently the levy will fall below the necessary requirements to not result in a Public Hearing. In addition, a brief discussion was held concerning the future need to begin looking at the replacing of the Police cruisers currently in operation. This item will be on the agenda at the next meeting. 	<p>No Action</p> <p>Next Meeting Agenda</p>
6. Adjournment	<ul style="list-style-type: none"> With no other business to come before the committee, Chairman Kuhlemier called for adjournment. 	<p>Adjourned 7:26 p.m.</p>

Ald. Glen Kuhlemier, Committee Chairman