



City of Rock Falls Finance/Insurance/Inv. Committee Meeting

Date: 12 26 12 **Time Meeting Started:** 6:00 p.m. **Time Meeting Ended:** 6:46 p.m.

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	Ed Cox-Wastewater Supt.	P
Ald. Schuneman	P	Mark Searing – Building Insp.	P
Ald. Reitzel	A	Bill Wescott- City Clerk	P
Ald. Watts	P		
Mayor Blanton	P		
Also Attended			
Allen Boseneiler- Citizen attendee	P		

Topic	Discussion	Plan of Action
1. Call to order	<ul style="list-style-type: none"> Roll Call, quorum present 	Session @ 6:00 pm
2. Approve Minutes November 27, 2012	<ul style="list-style-type: none"> Following review by Committee, minutes were approved as presented 	Minutes approved
3. New Business: a) Wellness Health Insurance Project Update	<ul style="list-style-type: none"> Clerk Wescott update the last presentation on the Wellness portions being added to the Health Care Plan effective June 1, 2013. He will be attending a Wellness program in Itasca being presented by GBS on January 23rd which will outline the necessary process for us to establish the program and learn about the funding mechanisms. He requested permission to assemble the members of an employee Wellness Committee, with representation from Fire, Police, Telecommunicators, IBEW and IBEW Clerical. Committee members suggested that we utilize the members of each respective section that are on the Insurance Committee to avoid duplication. Committee agreed and Clerk Wescott will report back at the next meeting on the participants and any results of an organizational meeting. Also requested was that the committee establish a budget for the first year of the Wellness Program, all of the cost for the physicals will be reimbursed, but some cost for incentives will need to be considered. Draft of the budget will be presented at the next meeting of Finance for review and approval. 	<p style="text-align: center;">Information only</p> <p style="text-align: center;">Establish Wellness Sub- Committee</p> <p style="text-align: center;">Prepare draft of Wellness Budget for presentation and discussion.</p>
3. b) Comcast Levy- PEG Capital Support (Channel 5 Equipment)	<ul style="list-style-type: none"> Mayor Blanton and Inspector Searing presented information to the committee concerning the proposed PEG Capital Support funded purchase of new equipment to upgrade the current Channel 5 equipment to provide more communication with the public. A total of \$5,505.00 of new equipment and software are being proposed to provide need upgrades to the current system which is all original equipment. Per Section 8.7 PEG Capital Support., the City can request Comcast to impose a PEG Capital Support charge to reimburse the City for costs required to upgrade the system. The levy would begin in fiscal year 2014 starting May 1, 2013. The City will need to decide on the amount to recoup each month, as well as, the number of months. The following were reviewed and discussed: <ol style="list-style-type: none"> 1. \$0.33/month for (6) months 2. \$0.20/month for (10) months 3. \$0.16/month for (12) months Following a discussion, the committee recommendation ifs to proceed with the Levy at a rate of \$0.16/month for (12) months. 	Recommendation to the Public Works and Council
3. c) Sewer Rate increase discussion	<ul style="list-style-type: none"> Mr. Cox, Wastewater Supt. presented the fiscal information concerning the projected 2013-2014 budget for the Wastewater Treatment Facility and projected revenues. The current fee structure for Wastewater operations will expire April 30, 2013. Following the presentation and discussion, Mr. 	Committee recommends two year increase for Basic User Rate and Basic User Charge

	<p>Cox offered the following recommendations for increasing the Basic User Charge and Basic User Rate:</p> <ul style="list-style-type: none"> • Basic User Charge (1-3 units of water) increase from \$12.50/month to \$12.75 month effective May 1, 2013. Increase the rate from \$12.75 to \$13.00 a month effective May 1, 2014. A two year application is preferred, as this would then bring the Water/Sewer in line for future rate considerations at the same time. Following a lengthy discussion, committee members recommend the proposed increase as presented. It was noted that this would be reviewed following the first year, to see if the second year increase will be necessary. 	to Public Works and Council.
4. Municipal Investment Report	<ul style="list-style-type: none"> • Committee reviewed the Investment report for December 2012. Following review, committee approved and noted there appreciation of the monthly reporting. 	Investment Report Accepted.
5. Committee Member items	<ul style="list-style-type: none"> • Chairman Kuhlemier shared with the committee member's information from the IMEA's regular financial rating agency review that shows that the financial markets recognize the IMEA's financial strength and stability. The Agency's senior debt was reaffirmed at A1 (highest rating) with a very stable outlook. In addition, the Moody report stated that, "Prairie State is an economic and reliable long term power resource for IMEA's members as it provides predictable base load generation 	Information only
6. Adjournment	<ul style="list-style-type: none"> • With no other business to come before the committee, Chairman Kuhlemier called for adjournment. 	Adjourned: 6:46 pm

Ald. Glen Kuhlemier, Committee Chairman