



City of Rock Falls Finance/Ins./Investment Committee Meeting

Date: 05 22 12

Time Meeting Started: 6:30 p.m.

Time Meeting Ended: 8:00 p.m.

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	Adm. Blackert	P
Ald. Thurm	P		
Ald. Schuneman	P		
Ald. Reitzel	P		
Also Attended			

Topic	Discussion	Plan of Action
1. Call to order	<ul style="list-style-type: none"> Roll call, quorum present 	Session: 6:30 p.m.
2. Approve Minutes: March 27, 2012	<ul style="list-style-type: none"> Following review of the minutes presented, committee approved the same 	Minutes approved
3. Old Business a) Spy Glass Snapshot Audit Services	<ul style="list-style-type: none"> Proposal information as requested was reviewed. Questions were asked as to whether \$52,272.00, which included cell phone contracts and lines two of which would be eliminated, would produce benefit for us. In addition, there was uncertainty as to the charges for the services. Item was laid over until more information is available. 	Tabled till next meeting.
3. b) Elected Officials Salaries	<ul style="list-style-type: none"> Following a discussion, the only adjustment considered was that of the Office of Treasurer. The Chair stated that wages should be based on requirements of the position not on the individual currently in that position. Following discussion, the Committee recommends that the Treasurer salary be set at \$300.00 per month and that the necessary ordinance be drafted for the change. 	Draft necessary ordinance for change to the Treasurer's yearly salary to be effective in 2013.
4. New Business a) Discussion concerning Municode Re-codification costs	<ul style="list-style-type: none"> Chairman feels that costs of current ordinance procedure be reviewed and provided to the committee. More assembly of costs as proposed should be compared for costs, and if the benefits would be produced as expected. Ordinances have been prolific and reasons for this should be looked at. Chairman recommended that Alderman Visit booths at IML Conference, and extensive investigation should take place before expanding funds. Costs are needed to make an informed decision. 	Produce costs considerations for the committee's next meeting.
4. b) City Auction-Surplus equipment	<ul style="list-style-type: none"> Committee felt that the auction of City excess items should be held on City property. Recommend that the Public Property Committee review listing of items. If some can be utilized then administrator should be allowed to remove them from the list until, until such time as date is established. 	Refer List of Surplus items to Public Property
5. Investment Report	<ul style="list-style-type: none"> Administrator Blackert reviewed the report for committee members. 	Accepted as presented.
6. Committee Member Items	<ul style="list-style-type: none"> None 	No action
7. Adjournment	<ul style="list-style-type: none"> With no other items to come before the committee, Chairman Kuhlemier called for adjournment 	Adjourned: 8:00 p.m.

Committee Chairman