



## City of Rock Falls Special Finance/Ins./Inv. Committee Meeting

**Date:** 03 05 12 **Time Meeting Started:** 5:30 p.m. **Time Meeting Ended:** 6:58 p.m.

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	Ald. Vandersnick	P
Ald. Thurm	P	Ald. Reitzel	P
Ald. Schuneman	P	Adm. Blackert	P
Mayor Blanton	P	Clerk Wescott	P
		Ted Padilla, Water-Sewer Supt.	P
		Dick Simon, Electric Supt.	P
		Ed Cox, WW Reclamation Supt.	P
<b>Also Attended</b>			

Topic	Discussion	Plan of Action
1. Call to order	<ul style="list-style-type: none"> <li>● Roll call, quorum present</li> </ul>	In session @ 5:30 p.m.
2. Approve minutes of February 28, 2012	<ul style="list-style-type: none"> <li>● Following review of the minutes, accepted as presented.</li> </ul>	Minutes approved
3. 2012-2013 Budget Presentations	<ul style="list-style-type: none"> <li>● Adm. Blackert in unison with the respective Department Heads reviewed the budgets for the Wastewater Reclamation, Electric, Street and Water Departments. For the enterprise fund Department the projected revenues were discussed based on current numbers of users.</li> <li>● Wastewater Reclamation :               <ol style="list-style-type: none"> <li>1. O &amp; M projected income: \$2,324,360 and expenses projected at \$1,206,552.</li> <li>2. Capital Improvement Budget projected expenses \$1,260,613 and income \$120,960. Line items for the Bio Pro Project are being left in the budget. Should that project not develop, expenses would be reduced to \$ 550,000</li> <li>3. Debit Service &amp; New Sewer Plant Budget shows expenses at \$1,495,654 and income at \$1,224,000 requiring \$271,545 to be shifted from reserves.</li> </ol> </li> <li>● Electric Fund Income projected at \$9,471,497 and expenses projected at \$8,522,704. The balance of the income will be utilized to fund the Capital projects totaling \$948,793.</li> <li>● Water Department O &amp; M revenues projected at \$1,394,999 and expenses projected at \$1,076,647. Capital Improvement Budget projected at expenses of \$715,000 and income of \$121,348, the difference to be made up in reserves. Debit Service Budget projected expense's \$166,750 with income at \$245,954 the difference to be transferred to reserves.</li> </ul>	Committee accepts budgets as presented subject to changes in line items or revenue projections.
Budget Presentations	<ul style="list-style-type: none"> <li>● Street Department represented in the General Fund was reviewed. Only \$2,000 is projected as income outside of the General funds revenue, with expenses projected at \$765,550. The ½ cent contribution is estimated at \$313,000 leaving \$449,550 to be pulled from General fund.</li> </ul>	Committee accepts budget as presented subject to changes in line items or revenue projections.
4. Adjournment	<ul style="list-style-type: none"> <li>● With no other business to come before the committee, Chairman Kuhlemier called for adjournment.</li> </ul>	Adjourned at 6:58 p.m.