



## City of Rock Falls Finance/Insurance/Investment Committee

**Date:** 01 22 13

**Time Meeting Started:** 6:00 pm

**Time Meeting Ended:** 7:26 pm

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	Adm. Blackert	P
Ald. Schuneman	P	Clerk Wescott	P
Ald. Reitzel	P		
Ald. Watts	P		
Mayor Blanton	P		
Also Attended			
Citizen Allen Boseneiler			

Topic	Discussion	Plan of Action
1. Call to Order @6:00 pm	<ul style="list-style-type: none"> <li>Ro11 call, quorum present</li> </ul>	Session @ 6:00 pm
2. Approve Minutes December 26, 2012	<ul style="list-style-type: none"> <li>Following review of the minutes, they were approved as presented.</li> </ul>	Minutes approved
3. New Business: a) NIHI Sub Pool Report	<ul style="list-style-type: none"> <li>Clerk Wescott presented an overview of the recent NIHI Sub Pool Meeting. Topics ranged from a new offering for continuation of insurance for members retired over 65 years of age which will be released soon, Affordable Health Care hidden costs and how GBS will fund those costs, Preliminary renewal discussions, and quarterly reports.</li> </ul>	Committee thanked Clerk Wescott for the report.
b) Wellness/ Insurance Committee	<ul style="list-style-type: none"> <li>Clerk Wescott informed the Committee that the members of the Wellness Committee will be; Kyle Sommers (Fire); Jay Koett (FOP); Amy Stoeckel (Telecommunicators); Jeff Tupper (IBEW); Conny Sanders (IBEW Clerical). Wescott will be attending a Wellness meeting in Itasca on 1-23-13 and then set a date for the committee.</li> </ul>	Information Only
c) Establish Budget Presentation dates	<ul style="list-style-type: none"> <li>The Committee agreed on the following dates: March 26, 2013 and March 27, 2013, both sessions will begin at 6:00 p.m.</li> </ul>	Established meeting dates
d) Update on 2011-2012 Audit	<ul style="list-style-type: none"> <li>Clerk Wescott shared information on the delays to date that have not allowed the City to approve the Audit. Deadline for filing with the Federal Government is January 31. We may be calling a Special Council Meeting on Monday, January 28<sup>th</sup> to approve the documents.</li> </ul>	Special Council Mtg. Pending
e) Discussion on Industrial Park West	<ul style="list-style-type: none"> <li>Adm. Blackert brought the Finance Committee up to date on plans to sub divide the City owned Lots in the Ind. Park West area off of Clearwater Drive. Discussion included the needs for considerations with roads being put in place, Stormwater runoff considerations and planning. Also, discussed was had concerning the City's (3) Enterprise Funds and there roll in paying for the improvements necessary during the various phases of development. The plan would that the proceeds from the sale of any of the parcels goes to the Wastewater, as this land was all purchased for the new sewer plant initially. Following that, the Enterprise fund or funds that benefit the most from the business developments will pay for the needed infrastructure improvements that will be required. The committee endorses the concept.</li> </ul>	Informational
f) Discussion on Riverfront Bike Path	<ul style="list-style-type: none"> <li>Adm. Blackert shared that the Riverfront Development is at a point, where it needs to be broken up for the purposes of identifying who will be responsible for what from this point on. Many committees with a lot of good people have worked hard to get it to the point we are at. However, as we "come down the stretch", it is best thought that RFCDC will handle the property developments with the investors, and the City would take on the Bike Path and the Public spaces, known as "community property" and there developments.. Also discussed was the best way to break down the committees and make the transitions without causing hard feelings from</li> </ul>	Informational

	those groups that have given so much to the projects development to this point. It was suggested that a Final status report be given buy the various groups, at which time the new direction can be identified to all of the parties involved. The committee endorses the concept.	
4. Municipal Investment Report	<ul style="list-style-type: none"> <li>• Committee reviewed the Investment report for the month ending December 31, 2012. Following review of the report, the committee accepted the report as presented with thank to Michelle Conklin for her preparation of this information on a monthly basis.</li> </ul>	Accepted Report.
5. Committee Member items	<ul style="list-style-type: none"> <li>• No items brought forth for discussion.</li> </ul>	No actions
6. Adjournment	<ul style="list-style-type: none"> <li>• With no other business to come before the Committee, Chairman Kuhlemier called for adjournment.</li> </ul>	Adjourned: 7:26 p.m.

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Ald. Glen Kuhlemier, Committee Chairman