



City of Rock Falls Finance/Ins./ Inv. Committee Meeting Minutes

Date: 04 23 13

Time Meeting Started: 6:00 p.m.

Time Meeting Ended: 6:53 p.m.

Members		Also Attended	
Ald. Kuhlemier, Chairman	P	Adm. Blackert	P
Ald. Schuneman	P	Clerk Wescott	P
Ald. Watts	P	City Attorney Reese	P
Mayor Blanton	P		
Also Attended			
Mr. John Larson	P		

Topic	Discussion	Plan of Action
1. Call to order: 6:00 p.m.	<ul style="list-style-type: none"> Roll call, quorum present 	Session: 6:00 pm
2. Approve Minutes: March 26, 2013 March 27, 2013	<ul style="list-style-type: none"> Minutes were reviewed by the committee and accepted as presented. 	Minutes approved
3. Review of Auditors renewal	<ul style="list-style-type: none"> Attorney Reese reviewed the engagement letter from CliftonLarsonAllen for the upcoming fiscal year. Specifically, several areas of the Professional Services Agreement Audit Services contained language, that he felt needs to either be removed or modified. Following a discussion of the various points of contention presented. It was decided by the committee that a letter should be sent to CliftonLarsonAllen and identify the areas of concern and present alternate verbiage. In addition, if CliftonLarsonAllen wishes to come before the Finance Committee and discuss the items, the committee would welcome their attendance. Committee agrees to call a special meeting if necessary, due to the end of the fiscal year drawing near. 	Letter to be sent by Adm. Blackert
4. New Business: a) Insurance Updates	<ul style="list-style-type: none"> Clerk Wescott reported that the Health/Dental open enrollment is currently underway. In addition, he reported that the MICA renewal has been completed. The Cyber Liability coverage that is going to be part of the insurance package is not yet complete. As soon as the provider is secured, an additional premium notice will be sent out. Coverage's will become active at that point in time. 	Information Only
5. Municipal Investment Report	<ul style="list-style-type: none"> Committee members reviewed the Investment report for the month of March 2013. A total of \$3,641.39 was earned in interest return. Committee approved report as presented. 	Committee accepted report.
6. Committee Member items	<ul style="list-style-type: none"> None 	
7. Adjournment	<ul style="list-style-type: none"> With no other business to come before the committee, Chairman Kuhlemier called for adjournment. 	Adjourned:6:53 pm

Ald. Glen Kuhlemier Committee Chairman