



City of Rock Falls Finance Committee Meeting Minutes

Date: 10-22-13 **Time Meeting Started:** 6:00pm **Time Meeting Ended:** 6:55 pm

Members		Also Attended	
Alderman Kuhlemier	P	Administrator Blackert	P
Alderman Schuneman	P	Clerk Arduini	P
Alderman Watts	A		
Alderman Reitzel	A		
Mayor Wescott	P		
Also Attended			
Todd Etheridge – Clifton Larson Allen			

Topic	Discussion	Plan of Action
1. Call to order	Meeting called to order	Meeting begin 6:00 p.m.
2. Approve Minutes – August 27 th , 2013	Committee reviewed minutes	Minutes accepted
3. New Business – Review of Audit Report with Clifton Larson Allen - Todd Etheridge	Mr. Etheridge highlighted many topics of the audit, and explained some of the upcoming changes to the accounting rules.	Committee accepted the audit with a minor change as described by Mr. Etheridge, and recommends that it be accepted by the council at the next council meeting on November 5 th 2013
4. Review of MICA GBS Liability Insurance quarterly report	Mr. Arduini presented the committee with a report of the performance overview of the city's liability insurance.	Mr. Arduini will speak with Gary Smith to set up training for push bar usage in the Police department.
5. Municipal Investment Report (September and October)	The committee reviewed the reports as presented	Committee accepted the reports
6. Committee Member items a. IML Financial update	Alderman Jim Schuneman discussed with the committee a couple of topics concerning Police and Fire Pension legislation, and healthcare insurance which he had been alerted to in the IML magazine. The committee discussed these at length. Alderman Glen Kuhlemier reported on mandatory vs. recommended requirements that he had learned about at the IML conference.	No action
7. Adjournment	With nothing else for the good of the committee the meeting was adjourned	Meeting ended at 6:55 p.m.

Committee Chairman