



City of Rock Falls Finance / Insurance Committee Meeting Minutes

Date: 2/24/2015

Time Meeting Started: 6:00

Time Meeting Ended: 6:50

Members		Also Attended	
Alderman Kuhlemier – Chairman	p	Mayor Wescott	p
Alderman Reitzel	p	Administrator Blackert	p
Alderman Watts	p	Clerk Arduini	p
Alderman Schuneman	p	Tammy Nelson	P
		Chief Kuelper	P
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:00 p.m. – Chairman Kuhlemier	Meeting was called to order at 8:00am	Meeting begins at 8:00am
2. Public Comment	There was no Public comment	No Action
3. Approve Minutes – Finance Committee meeting January 27th, 2015	Minutes were reviewed by the committee	Minutes approved
4. New Business: a. Replacement of two detective vehicles	Adm. Blackert shared a proposal from the Pete Harkness Auto Group for trading 3 vehicles in and purchasing two 2014 Chevrolet Impalas. There was much discussion about reducing the number of vehicles and the necessity of detectives to be allowed to take their Police vehicle home. Alderman Watts inquired as to the possibility of having these vehicles Certified Chevrolet used cars for warranty extension.	The committee recommends the purchases and trades be sent to Council for approval.
b. Possible dates for budget review. March 30th & 31st (Monday & Tuesday)	The Committee agreed that the Budget meetings would be held on March 30 th , and 31 st at 5:15 pm. It should be ready for presentation on the first Tuesday in April at 5:15pm	No Action
c. PowerPoint presentation – Summary of Sewer and Water Funds	Adm. Blackert gave a PowerPoint presentation showing where the reserves for the City's funds are used, which ones can be used, and how much reserves the City has currently. The city currently holds enough reserves for 170 days of O&M.	No Action
5. Municipal Investment Report	The report was reviewed by the Committee	Report accepted
6. Committee Member Items	No Items	No Action
7. Adjournment	With nothing else for the good of the committee the meeting was adjourned at 6:50pm	Meeting End at 6:50pm

_____ Committee Chairman