



City of Rock Falls Finance / Insurance Committee Meeting Minutes

Date: 4-28-2015

Time Meeting Started: 6:00

Time Meeting Ended 7:05

Members		Also Attended	
Alderman Kuhlemier – Chairman	p	Mayor Wescott	
Alderman Reitzel	p	Administrator Blackert	p
Alderman Watts	p	Clerk Arduini	
Alderman Schuneman	p	Alderman Elect Rodney Kleckler	p
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:00 p.m. – Chairman Kuhlemier	Meeting was called to order at 6:00pm	Meeting begins at 6:00
2. Public Comment	None	No action
3. Approve Minutes – Finance Committee meetings March 30th, 2015, and March 31st, 2015	The committee reviewed the minutes	Minutes approved
4. New Business: a. Fund Balance Policy discussion	City Administrator Robbin Blackert presented a Fund Balance Policy. This was recommended by the APPA, and could be used in Rock Falls. Adm. Blackert outlined the minimum reserve requirements, and the maximum reserve. Discussion followed	The committee recommends that the policy be reviewed by the City Attorney
5. Municipal Investment Report	The committee reviewed the municipal investment report.	Report accepted
6. Adjournment	With nothing else for the good of the committee the meeting was adjourned at 7:05pm.	Meeting Ends at 7:05

Committee Chairman