



City of Rock Falls Finance / Insurance Committee Meeting Minutes

Date: 3-30-2015

Time Meeting Started: 5:15pm

Time Meeting Ended 7:20pm

Members		Also Attended	
Alderman Kuhlemier – Chairman	p	Mayor Wescott	p
Alderman Reitzel	p	Administrator Blackert	p
Alderman Watts	p	Clerk Arduini	p
Alderman Schuneman	p	Alderman Logan	p
-----	----	Alderman Snow	p
Larry Spinka	p	Mark Searing	p
Gary Cook	p	Tammy Nelson	p
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 5:15 p.m. – Chairman Kuhlemier	Meeting was called to order	Meeting begins at 5:15pm
2. Approve Minutes – February 24th 2015 Finance committee	Minutes were reviewed by the committee.	Minutes approved
3. New Business: a. Insurance update	Clerk Arduini informed the committee that the MICA premium for liability and Work Comp will be increased 17.3%, and the IPBC Employee’s health care premiums will increase 4.8%. Dental coverage will increase .04%	Committee accepted the report
b. Budget Discussion General Fund 2015-2016 FY	City Administrator Robbin Blackert presented the General Fund Budget line by line along with the Department Heads for each department. The budget is balanced, with no deficit. Adm. Blackert explained that it is law that illustrates how the LGDF Funds are distributed to the cities, and the State has not changed the law this budget is based on the law as it stands. Adm. Blackert mentioned that the new health care and MICA premiums are figured into this budget. Mayor Wescott encouraged the Aldermen to keep their copies of the budget and make notes, because cuts may come if the city loses its LGDF funding.	No action
4. Municipal Investment Report	The committee reviewed the Municipal Investment Report	Report Accepted
5. Adjournment	With nothing else for the good of the committee, the meeting was adjourned at	Meeting ends at 7:20pm

_____ Committee Chairman