



City of Rock Falls Finance / Insurance Committee Meeting Minutes

Date: 9-26-2016

Time Meeting Started: 5:00pm

Time Meeting Ended: 5:18pm

Members		Also Attended	
Alderman Kuhlemier – Chairman	p	Mayor Wescott	p
Alderman Logan	p	Administrator Blackert	p
Alderman Kleckler	p	Clerk Arduini	p
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 5:00p.m. – Chairman Kuhlemier	Meeting was called to order at 5:00pm	Meeting begins at 5:00pm
2. Audience Requests	None	
3. Approve Minutes – 08-23-2016 Finance Committee meetings	The minutes were reviewed by the committee	Minutes approved
4. Old Business: a. Squad car lease quote review	The committee reviewed options for 2 and 3 squads from Form Credit and Tax Exempt Financing. The committee recommends that the department use Tax Exempt Financing for the purchase of two squads at this time.	Recommend to Council for approval.
5. Municipal Investment Reports	The committee reviewed the investment report	Report accepted
6. Committee Member Items	Clerk Arduini mentioned that the City's liability, and work comp carrier would like to meet with the City concerning return to work, and light duty policies. City Administrator Blackert stated that Sauk Valley Bank will be sending a letter of credit.	No action
7. Adjournment	With nothing else for the good of the committee, the meeting was adjourned at 5:18pm	Meeting ends at 5:18pm

Committee Chairman