



City of Rock Falls Finance / Insurance Committee Meeting Minutes

Date: 12-20-2016

Time Meeting Started: 5:30pm

Time Meeting Ended 5:38pm

Members		Also Attended	
Alderman Kuhlemier – Chairman	p	Mayor Wescott	
Alderman Logan	p	Administrator Blackert	p
Alderman Kleckler	p	Clerk Arduini	p
		Alderman Reitzel	P
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 5:00p.m. – Chairman Kuhlemier	Meeting was called to order	Meeting begins at 5:30pm
2. Audience Requests	None	
3. Approve Minutes – October 25th, 2016 Finance Committee meetings	The minutes were reviewed by the committee	Minutes approved
4. New Business: a. PMA Liability Insurance Reports	Clerk Arduini presented reports from PMA Insurance for losses over time, and for the months of November and December.	No action
5. Municipal Investment Reports	The committee reviewed the reports for September, October and November. The committee discussed the effects of a fed interest rate hike on the City's investments, and debt.	No action
6. Adjournment	With nothing else for the good of the committee the meeting was adjourned at 5:38pm	Meeting ends at 5:38pm

Committee Chairman

