



## City of Rock Falls Finance / Insurance Committee Meeting Minutes

Date: 12-18-2017

Time Meeting Started: 5:00pm

Time Meeting Ended: 5:20

Members		Also Attended	
Alderman Kuhlemier – Chairman	x	Mayor Wescott	x
Alderman Logan	x	Administrator Blackert	x
Alderman Kleckler	x	Clerk Arduini	x
		Police Chief Nelson	x
<b>Also Attended</b>			

Topic	Discussion	Plan of Action
1.Call to Order @ 5:00p.m. – Chairman Kuhlemier	Meeting was called to order at 5:00pm	Meeting begins at 5:00pm
2.Public Comment	None	No action
3.Approve Minutes of the November 28th, 2017 meeting	The committee reviewed the minutes of the November 28 <sup>th</sup> , 2017 meeting	Minutes approved
4.New Business: a.Review of the quote from Lectronics 1305 1st Avenue Rock Falls, IL for 22 portable radios in the amount of \$17,710.00.	Chief Nelson informed the committee that the current radios are going on 10 years old. The new ones are digital, and can send encrypted messages. Sterling will be getting them, and the Sheriff office may too. The funding for the radios will be coming from Blackhawk Area Task Force forfeiture money. Alderman Kuhlemier stated that it is important for Police to speak in an encrypted manor. Alderman Kleckler asked what the old radios will be used for, and they may go to other agencies.	The purchase will be sent to Council for approval.
b.Review of RFPs for auditing services.	The committee reviewed the proposals from Clifton Larson Allen, Sikich, and Wipfli. Administrator Blackert recommends Sikich due to their experience with other municipal electric clients. The Electric Department is half of the City's budget. Alderman Kuhlemier stated that Sikich has experience with entrepreneurial municipalities. Alderman Logan noted that CLA and Sikich do not have local offices. If the City did not have enterprise funds, and were more like the cities around us Wipfli would be fine, and they were the lowest cost. A majority of the City income is from the enterprise funds.	The committee recommends Sikich be sent to the council for consideration.
5.Municipal Investment Reports	The committee reviewed the investment report. The committee discussed how municipal deposits can be invested.	No action
7.Committee Member Items	Administrator Blackert informed the committee that the Twincom information flier is in the utility bills. Mayor Wescott asked the committee consider moving the \$400,000 account at Midland States Bank. It has been producing less returns, and there were issues in getting collateralization statements from them.	Tabled
8.Adjournment	With nothing else for the good of the committee, the meeting was adjourned at 5:20pm	Meeting ends at 5:20pm

Committee Chairman