



## City of Rock Falls Finance / Insurance Committee Meeting Minutes

Date: 07-23-2018

Time Meeting Started: 4:00pm

Time Meeting Ended: 4:05pm

Members		Also Attended	
Alderman Kuhlemier – Chairman	p	Mayor Wescott	p
Alderman Logan	p	Administrator Blackert	p
Alderman Kleckler		Clerk Arduini	p
		Alderman Schuneman	
<b>Also Attended</b>			

Topic	Discussion	Plan of Action
1. Call to Order @ 4:00p.m. – Chairman Kuhlemier	The meeting was called to order at 4:00pm	Meeting begins at 4:00pm
2. Public Comment	None	No action
3. Approve Minutes of the June 26th, 2018 meeting	The minutes were reviewed by the committee	Minutes approved
4. New Business: a. Utility Office write-off review.	The write-off list was reviewed by the committee. Total \$11,336.55	Write offs approved for Council approval
5. Municipal Investment Reports	The investment report was reviewed by the Committee. Interest earned was \$19,162.31	The report was approved by the committee
6. Committee Member Items	City Administrator Robbin Blackert informed the committee that the bond sale will be on August 2 <sup>nd</sup> . Sauk Valley Bank will put it into the money market account, and have it collateralized. Alderman Kuhlemier remarked about a Sauk Valley Media report that tourism in Whiteside County is up 7.4% over last year.	No action
7. Adjournment	With nothing else for the good of the committee, the meeting was adjourned at 4:05pm.	Meeting ends at 4:05pm

Committee Chairman