



City of Rock Falls

Finance Committee Meeting Minutes

Date: 05/28/19 Time Meeting Started: 5:30 p.m. Time Meeting Ended: 6:18 p.m.

Members		Also Attended	
Chairman Glen Kuhlemier	P	Administrator Blackert	P
Alderman Kleckler	P		
Alderman Wangelin	P		
X-Attended A-Absent			

Ordinance/Topic	Discussion	Plan of Action
Call to Order	<ul style="list-style-type: none"> Chairman Kuhlemier called the meeting to order at 5:30 p.m. 	
Public Comment	<ul style="list-style-type: none"> None 	
Approve Minutes	<ul style="list-style-type: none"> Motion made by Chairman Kuhlemier and seconded by Alderman Wangelin to approve the minutes of the April 23, 2019 meeting. 	Motion carried
New Business	<ul style="list-style-type: none"> Committee had a discussion on possible restructuring the Office of the City Clerk. 	Job Descriptions will be presented to the Personnel Committee in June.
Municipal Investment Reports	<ul style="list-style-type: none"> Committee reviewed investment reports and noted increased interest rates on CD's that were rolled over in May 	NONE
Committee Member Items	<ul style="list-style-type: none"> Alderman Kleckler inquired regarding negative balance in Downtown TIF fund. Administrator Blackert stated that funds from the sale of property in the TIF by the IDC were going to be transferred into the TIF fund. 	Present transfer of funds resolution to the IDC at the June IDC Meeting
Adjournment	<ul style="list-style-type: none"> Alderman Wangelin moved to adjourn, second by Alderman Kleckler. 	Meeting adjourned at 6:18 p.m.

Chairman Glen Kuhlemier