



City of Rock Falls

Finance Committee Meeting Minutes

Date: 11/26/19 Time Meeting Started: 5:30 p.m. Time Meeting Ended: 5:42 p.m.

Members		Also Attended	
Chairman Kuhlemier	P	Administrator Blackert	
Alderman Kleckler	P	Mayor Wescott	
Alderman Wangelin	P		
Alderwoman Palmer	P		
X-Attended A-Absent			

Ordinance/Topic	Discussion	Plan of Action
Call to Order	<ul style="list-style-type: none"> Meeting was called to order by Chairman Kuhlemier at 5:30 p.m. 	
Public Comment	<ul style="list-style-type: none"> None 	
Approve Minutes	<ul style="list-style-type: none"> Alderman Wangelin moved to approve the minutes of the October 22, 2019 regular meeting and the minutes of the November 5, 2019 Special Finance meeting, second by Alderman Kleckler, motion carried 	Minutes Approved
New Business	<ul style="list-style-type: none"> Committee reviewed financing options from Tax Exempt Leasing Corp for the purchase of the Pierce Enforcer Pumper. Committee discussed options of 8 or 10 years of financing. A motion was made by Alderman Kleckler to enter into a leasing agreement with Tax Exempt Leasing Corp in the amount of \$400 for 8 years, second by Alderman Wangelin, motion carried. 	Forward to Council
Municipal Investment Report	<ul style="list-style-type: none"> Committee reviewed municipal finance reports. 	
Committee Member Items	<ul style="list-style-type: none"> None 	
Adjournment	<ul style="list-style-type: none"> Alderwoman Palmer moved to adjourn at 5:42 p.m., second by Alderman Kleckler, motion carried. 	


