



City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes

Date: 6/23/2020

Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 6:19 p.m.

Members		Also Attended	
Acting Chairperson Palmer	P	Mayor Wescott	P
Alderman Kleckler	P	Adm. Blackert	P
Alderman Wagelin	P	Diane Hatfield, Utility Office	P
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order	<ul style="list-style-type: none"> Acting Chair Palmer called the meeting to order, with a quorum present 	In session @ 5:30 p.m.
2. Audience Request	<ul style="list-style-type: none"> N/A 	N/A
3. Approve Minutes March 31, 2020 Meeting	<ul style="list-style-type: none"> Following a review of the minutes motion: Kleckler; Seconded: Wagelin to accept the minutes as presented. Vote unanimous 	Minutes approved as presented.
4. New Business: A. Utility Write-Offs January 2020-March 2020	<ul style="list-style-type: none"> Utilities Supt. Hatfield presented write offs to the committee. Write offs were approved by the Utilities Committee at a meeting yesterday. Following a presentation of the write-offs which totaled \$11,475.43 a motion: Wagelin; seconded; Kleckler to approve the write-offs and send them forward to the City Council for action. Vote unanimous 	Write-offs for January-May 2020 approved and forwarded to the City council for action.
4. b. Review Agreement for Community Building Responsibilities with Rock Falls Chamber of Commerce	<ul style="list-style-type: none"> Final draft of the agreed upon agreement between the City and Chamber Board was presented for review. Committee is satisfied with the agreement which needs to have an exhibit of maintenance responsibilities added to the same. Motion: Wagelin; seconded; Kleckler. To approve agreement and forwarded it onto the City Council for action. Vote unanimous. 	Agreement with Exhibit of maintenance requirements should go forward to the City Council for Action.

5.Municipal Investment Report	<ul style="list-style-type: none"> The Committee reviewed the March – April 2020 Investment and Reconciliation Reports as presented. Following review, a motion by Wagelin; seconded: Kleckler to approve the reports as presented. Vote: Unanimous. 	Municipal Investment Reports approved as presented.
6. Committee Member items	<ul style="list-style-type: none"> Alderman Kleckler shared with the committee that he would like to see an economic development policy developed that would address amongst other things future connections to our utilities. Such an agreement could be helpful in resolving issues that arise. This will be a good future project. 	No Action
7. Adjournment	<ul style="list-style-type: none"> Chairman Palmer made a motion to adjourn, Seconded: Wagelin. Vote unanimous. Next meeting scheduled for July 28, 2020 @ 5:30 p.m. in the City Council Chambers 	Adjourned @ 6:19 p.m.

Acting Committee Chairman Gabriella Palmer