

City of Rock Falls

Finance Committee Meeting Minutes

Date: 07/28/2020

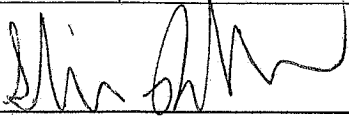
Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 5:55 p.m.

Members		Also Attended	
Chairwoman Palmer	P	Administrator Blackert	P
Alderman Kleckler	P	Mayor Wescott	P
Alderman Wangelin	P	Diane Hatfield	P
Alderman Babel	A	Wayne Shafer	P
		Chief Tammy Nelson	P
X-Attended A-Absent			

Ordinance/Topic	Discussion	Plan of Action
Call to Order	<ul style="list-style-type: none"> Meeting was called to order by Chairwoman Palmer at 5:30 p.m. 	
Public Comment	<ul style="list-style-type: none"> None 	
Approve Minutes	<ul style="list-style-type: none"> Alderman Wangelin moved to approve the minutes of the June 23, 2020 minutes, second by Alderman Kleckler, motion carried. 	Minutes Approved
New Business	<ul style="list-style-type: none"> A. Chief Nelson presented a proposal to purchase a 2020 Ford Transit Van for the Twin City Emergency Response Team. Cost will be split with Sterling, Rock Falls will have title and ownership of the vehicle and be responsible for insurance. Rock Falls' half (\$14,000) will be paid with proceeds from our Drug Fund. Alderman Kleckler asked that Sterling produce documentation of agreement to the purchase of the vehicle. Motion was made by Alderman Wangelin to recommend the purchase to the City Council, second by Alderman Kleckler, motion carried B. Diane Hatfield presented the write-offs for April 2020 through June 2020. Committee discussed and reviewed the accounts. Motion was made by Alderman Kleckler to approve the write-offs as submitted in the amount of \$17,147.58 and forward to the City Council for approval, second by Alderman Wangelin, motion carried C. Fiber Superintendent Wayne Shafer presented the Asset Purchase Agreement to the Committee for the purchase by Syndeo of the 2.5 miles of fiber in Dixon. Committee reviewed and discussed the agreement and a motion was made by Alderman Wangelin to approve the purchase of the Dixon fiber with Syndeo Networks, Inc. in the amount of \$45,000 and forward the agreement and ordinance onto City Council for approval, second by Alderman Kleckler, motion carried 	<p>A. Forward to City Council for approval</p> <p>B. Forward to City Council for approval</p> <p>C, Forward agreement and ordinance to City Council for approval</p>
Municipal Investment Report	<ul style="list-style-type: none"> Committee reviewed the various investments and a motion was made by Alderman Kleckler to approve the report as presented, second by Alderman Wangelin, motion carried. 	

Committee Member Items	<ul style="list-style-type: none">• None	
Adjournment	<ul style="list-style-type: none">• Alderman Wangelin moved to adjourn, second by Alderman Kleckler, motion carried	Adjourned at 5:55 p.m.



Chairwoman Palmer