



## City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes

Date: 01-25-22

Time Meeting Started: 5:27 p.m.

Time Meeting Ended: 5:41 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	P	Administrator Blackert	P
Alderman Doane	P	Diane Sheppard	P
Alderwoman Devers	P	Dick Simon	P
		Matt Trotter	P
Also Attended			
		Ted Padilla	P

Topic	Discussion	Plan of Action
Call to order	<ul style="list-style-type: none"> <li>Chairwoman McKanna called the meeting to order at 5:27 p.m.</li> </ul>	
Approve minutes	<ul style="list-style-type: none"> <li>Committee reviewed minutes from December 17, 2021, Finance Committee meeting. Alderwoman McKanna moved to approve the December 17, 2021, second by Alderman Wangelin. Roll Call vote – 4 aye, motion carried</li> </ul>	Minutes Approved
New Business	<ul style="list-style-type: none"> <li>Utility Office Write offs – October 2021 through December 2021, a motion was made by Alderwoman McKanna and second by Wangelin, roll call vote 4 aye, motion carried</li> <li>Review Water rate increase proposal for fiscal years 2023 through 2026 – a motion was made by Alderwoman McKanna and second by Alderman Wangelin, roll call vote - 4 aye, motion carried</li> <li>Review of Wastewater rate (capital improvement rate only) increase for fiscal years 2023 through 2027, a motion was made by Alderwoman McKanna and second by Wangelin, roll call vote – 4 ayes, motion carried</li> <li>Review proposed \$0.00 increase to Electric rates for fiscal year 2023. A motion was made by Alderwoman McKanna and second by Alderman Doane, roll call vote 4-aye, motion carried.</li> </ul>	Send to council  Send to council  Send to council
Committee Member Items	<ul style="list-style-type: none"> <li>Schedule March 2022 budget presentation meeting – will be a full day, March 29, 2022, at 8 am</li> </ul>	
Adjournment	<ul style="list-style-type: none"> <li>Motion made by Chairwoman McKanna, via voice vote – all approved.</li> </ul>	Meeting adjourned 5:41 p.m.
	<ul style="list-style-type: none"> <li></li> </ul>	

Chairwoman McKanna