

## City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes


Date: 10-25-22

Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 6:43 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	P	Administrator Blackert	P
Alderman Doane	P		
<b>Also Attended</b>			
Anthony Cervini with Sikich	P	On phone: Kathleen Manning, Karl Oman and Kyle Bang with MWM Consulting Group	P

Topic	Discussion	Plan of Action
Call to order	<ul style="list-style-type: none"> <li>Chairwoman McKanna called the meeting to order at 5:30 p.m.</li> </ul>	
Approve minutes	<ul style="list-style-type: none"> <li>Committee reviewed minutes from August 23, 2022, Finance Committee meeting. Alderwoman McKanna moved to approve the August 23, 2022, minutes second by Alderman Wangelin. <b>Via Voice Vote all approved, motion carried</b></li> </ul>	Minutes Approved
New Business	<ul style="list-style-type: none"> <li>MWM Consulting Group Actuarial Presentation over the phone with Kathleen Manning, Karl Oman and Kyle Bang.</li> <li>Anthony Cervini with Sikich presented audited financials – clean report.               <ul style="list-style-type: none"> <li>Waiting on a final figure and will need to file an extension on the financials</li> </ul> <p>A motion was made by Alderwoman McKanna to approve the draft and hold to send to council until final audit is received and second by Alderman Wangelin <b>Vote via voice, all approved.</b></p> </li> <li>Utility Office Write Offs – July 2022 – September 2022 A motion was made by Alderwoman McKanna to approve the Utility Office Write Offs for July 2022 to September 2022 to send to City Council and second by Alderman Wangelin. <b>Vote via voice, motion carried.</b></li> <li>FY 2023 Tax Levy presented by Alderwoman McKanna, 2.9% Tax Levy increase. A motion was made by Alderwoman McKanna to approve 2.9% Tax Levy increase to send to City Council and second by Alderman Wangelin. <b>Vote 3 aye, motion carried to send to council</b></li> </ul>	<ul style="list-style-type: none"> <li>Hold until final is received to send to Council, approving draft</li> <li>Send to City Council</li> <li>Send to City Council</li> </ul>
Committee Member Items	<ul style="list-style-type: none"> <li>None.</li> </ul>	
Adjournment	<ul style="list-style-type: none"> <li>Motion made by Chairwoman McKanna, and Wangelin second to adjourn via voice vote – all approved.</li> </ul>	Meeting adjourned 6:43 p.m.

  
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 Chairwoman McKanna