

## City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes


Date: 07-25-23

Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 5:40 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	P	Administrator Blackert	P
Alderman Arduini	P		
Alderman Dornes	P		
<b>Also Attended</b>			

Topic	Discussion	Plan of Action
Call to order	<ul style="list-style-type: none"> <li>Chairwoman McKanna called the meeting to order at 5:30 p.m.</li> </ul>	
Approve minutes	<ul style="list-style-type: none"> <li>Committee reviewed minutes from June 27, 2023, Finance Committee meeting. Alderwoman McKanna moved to approve the June 27, 2023, minutes second by Alderman Wangelin.</li> <li><b>Via Voice Vote all approved, motion carried</b></li> </ul>	Minutes Approved
New Business	<ul style="list-style-type: none"> <li>Utility Write-offs – April 2023 through June 2023 A motion was made by Alderwoman McKanna to approve the Utility Write-Offs – April 2023 through June 2023 in the amount of \$8,701.77 and second by Alderwoman Arduini. Vote 4 aye, motion carried to send to City Council</li> <li>RB&amp;W Park Bathroom Funding.               <ul style="list-style-type: none"> <li>ARPA Committee set aside \$250,000.00 and Tourism \$137,500.00 &amp; TIF \$137,500.00 funding for \$525,000.000. Bids came in over \$1 million. A new bid came in at \$800,000.000 – will be asking for approval to waive bidding once out of ARPA committee.</li> <li>Additional funding:                   <ul style="list-style-type: none"> <li>ARPA \$100,000.00</li> <li>TIF \$39,500.00</li> <li>Tourism \$99,500.00</li> <li>Electric \$36,000.00</li> <li>Water \$12,000.00</li> <li>Sewer \$12,000.00</li> <li>Total \$824,000.00</li> </ul> </li> </ul> </li> <li>A motion was made by Alderwoman McKanna to approve RB&amp;W Bathroom Funding and send to ARPA Committee and second by Alderman Wangelin. Vote 4 aye, motion carried</li> </ul>	<p>Send to City Council.</p> <p>Send to ARPA Committee</p>
Committee Member Items	<ul style="list-style-type: none"> <li>None</li> </ul>	
Adjournment	<ul style="list-style-type: none"> <li>Motion made by Chairwoman McKanna and seconded by Alderman Arduini to adjourn</li> <li><b>Via voice vote – all approved, motion carried.</b></li> </ul>	Meeting adjourned 5:40 p.m.

  
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 Chairwoman McKanna