



City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes

Date: 04-23-24

Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 5:55 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	P	Administrator Blackert	P
Alderwoman Arduini	P		
Alderman Dornes	P		
Also Attended			

Topic	Discussion	Plan of Action
Call to order	<ul style="list-style-type: none"> Chairwoman McKanna called the meeting to order at 5:30 p.m. 	
Approve minutes	<ul style="list-style-type: none"> Committee reviewed minutes from March 26, 2024, Finance Committee meeting. Alderwoman McKanna moved to approve March 26, 2024, minutes second by Alderman Dornes. Via Voice Vote all approved, motion carried 	Minutes Approved
New Business	<ul style="list-style-type: none"> Write-Offs – January – March 2024 A motion was made by Alderman McKanna to approve the Write-Offs – January – March 2024 and send to Council and second by Alderman Wangelin. Vote 4 aye, motion carried. Financing for 2 new trucks with complete snowplow package <ul style="list-style-type: none"> Administrative Blackert stated that the down payment of \$10,000.00 each will be sent but to hold off on making a decision on financing right now as there is a year before that decision needs to be made. Financing interest rate is at 6 percent and wants to see if it will go back down. Purchase of a 2024 Dodge Durango PPV for the Police Department A motion was made by Alderwoman McKanna to approve the purchase of a 2024 Dodge Durango PPV for the Police Department with the upgrades and to not exceed \$50,000.00 and send to City Council and second by Alderman Wangelin Vote 4 aye, motion carried. Review Quotes for a Digital Welcome Sign A motion was made by Alderwoman McKanna to approve the Quote from Suntronix Signs for \$9,775.00 and Simon Masonry for \$11,225.00 for the Digital Welcome Sign and send to City Council and second by Alderman Dornes. Vote 4 aye, motion carried 	<p>Send to City Council</p> <p>No action</p> <p>Send to City Council</p> <p>Send to City Council</p>
Committee Member Items	<ul style="list-style-type: none"> None 	
Adjournment	<ul style="list-style-type: none"> Motion made by Chairwoman McKanna and seconded by Alderman Wangelin to adjourn. Via voice vote – all approved, motion carried. 	Meeting adjourned 5:55 p.m.

Chairwoman McKanna