



## City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes

Date: 10-29-2024

Time Meeting Started: 5:32 p.m.

Time Meeting Ended: 6:27 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	P	Administrator Blackert	P
Alderwoman Byrd	P		
<b>Also Attended</b>			
On the phone: Kathleen Manning with MWM Consulting Group	P	Lyndsey with Sikich	P

Topic	Discussion	Plan of Action
Call to order	<ul style="list-style-type: none"> <li>Chairwoman McKanna called the meeting to order at 5:29 p.m.</li> </ul>	
Approve minutes	<ul style="list-style-type: none"> <li>Committee reviewed minutes from July 23, 2024, Finance Committee meeting. Alderwoman McKanna moved to approve the July 23, 2024, minutes second by Alderman Wangelin. <b>Via Voice Vote all approved, motion carried</b></li> </ul>	Minutes Approved
New Business	<ul style="list-style-type: none"> <li>MWM Consulting Group Actuarial Presentation with Kathleen Manning. Alderwoman McKanna made a motion to approve the Actuaries and send to City Council and second by Alderwoman Byrd. Vote via voice, all approved, motion carried</li> <li>Lyndsey with Sikich presented audited financials Fiscal Year 2024– clean report. A motion was made by Alderwoman McKanna to approve the audit Fiscal Year 2024 and send to City Council and second by Alderman Wangelin. <b>Vote via voice, all approved, motion carried.</b></li> <li>Utility Office Write Offs – July 2024 – September 2024 A motion was made by Alderman Wangelin to approve the Utility Office Write Offs for July 2024 to September 2024 in the amount of \$12,838.47 to send to City Council and second by Alderwoman McKanna. <b>Vote via voice, all approved, motion carried.</b></li> </ul>	<ul style="list-style-type: none"> <li>Send to City Council</li> <li>Send to City Council</li> <li>Send to City Council</li> </ul>
Committee Member Items	<ul style="list-style-type: none"> <li>None.</li> </ul>	
Adjournment	<ul style="list-style-type: none"> <li>Motion made by Chairwoman McKanna, and second by Alderman Wangelin to adjourn <b>voice via vote – all approved, motion carried.</b></li> </ul>	Meeting adjourned 6:27 p.m.

Chairwoman McKanna