

OFFER TO PURCHASE – BID FORM

The undersigned does hereby offer to purchase from the City of Rock Falls, Illinois the real estate described as:

Lot Four in Garden City Subdivision in the Northeast Quarter of Section 33, Township 21 North, Range 7 East of the 4th P.M., situated in the City of Rock Falls, Whiteside County, Illinois.

PIN #11-33-227-029

Commonly known as: 214 W. 12th Street, Rock Falls, IL 61071

I hereby offer the sum of \$_____ as the purchase price. This offer is made pursuant to and in response to Notice of Sale and Invitation to Bid made by the City of Rock Falls and is a sealed bid in compliance with the requirements of the Invitation to Bid and Notice published in the Sauk Valley News seeking bids.

This bid and offer may not be withdrawn and is irrevocable for a period of thirty (30) days following April 7, 2020, and may be accepted by the City of Rock Falls at any time within such thirty (30) day period by action taken by vote of the City Council of the City of Rock Falls.

All of the terms and conditions of the published Notice and Invitation for Bids are incorporated within this offer and bid. I understand and acknowledge that if I am the successful bidder and my bid is accepted by the City, I will be required to sign the form of real estate purchase contract which is included as a part of the bid packet. I acknowledge having received and read the documents contained within the official bid packet issued by the City of Rock Falls with respect to this property, including the real estate purchase contract.

Accompanying this bid is a cashier's check or other certified funds payable to the City of Rock Falls in the amount of \$_____, representing (i) 5% of the bid price as specified above, or, (ii) \$500.00, whichever is greater. I understand that if my bid is rejected, this cashier's check will be returned to me, but if my bid is accepted, it will be negotiated and retained by the City as an earnest money deposit. I understand that the balance of the purchase price will be due at closing of the sale, which will occur within thirty (30) days following the date when the successful bid is accepted by the City, and that if I fail to complete the purchase, pay the balance of the purchase price and sign the required additional documents on or before the closing date, that the earnest money deposit will be retained by the City to apply against expenses incurred in the transaction, and that the City shall also have such other and additional remedies available to it under the law to collect all damages suffered by it arising from my failure to complete the purchase.

Name of Bidder: (printed) _____

Address of Bidder: _____

Signature of Bidder: _____

Telephone number of Bidder: _____