

City of Rock Falls Fiscal Year 18 Year-End Budget Summary

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151 Years Strong

City of Rock Falls



Mayor

William B. Wescott

Council Members

Ward 1

Daehle Reitzel
George Logan

Ward 2

Glen Kuhlemier
Brian Snow

Ward 3

James Schuneman
Rod Kleckler

Ward 4

Lee Folsom
Violet Sobottka

Clerk

Eric Arduini

City Treasurer

Kay Abner

City Administrator

Robbin Blackert

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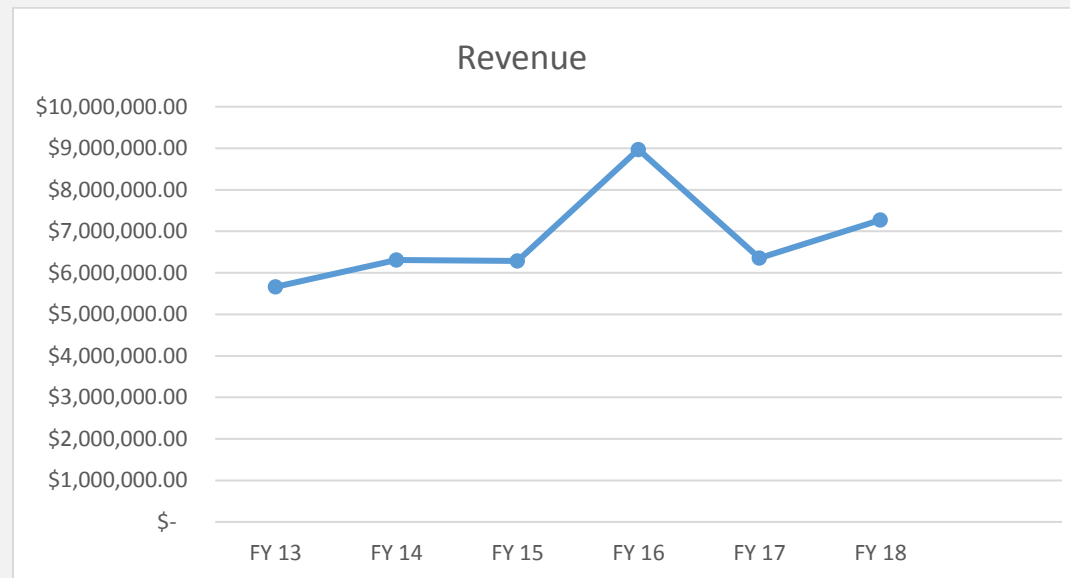
FY 18 General Fund Year End

General Fund Revenues & Assumption Outcomes:

The overall General Fund revenues for FY 18 exceeded budget expectations by \$421,663 (6.13%). The greatest increase in revenue was realized in the Rural Fire Protection Tax, State Income Tax (LDGF), Liquor License Fees, Transfer of Worker Comp into General Funds and Miscellaneous Income. Those 5 line items account for 95% of the unbudgeted income. These line items account for \$392,653 or 93% of the overall shortfall in anticipated General Fund revenues. The LGDF revenue assumption is determined each year by the Illinois Municipal League (IML). The original LDGF estimate by IML was \$101.00 per capita and the actual was \$105.90.

The chart below represents the General Fund revenue increase of 6.13% increase from the previous year. The figures in the chart below do not include the IMRF/SS revenues.

6 Year Revenue Chart



FY 16 realized a one-time revenue sources totaling \$2,706,484 from a debt certificate issuance and an inter-fund loan from the Electric Utility for land acquisition and the reoccurring General Fund revenues. If the FY 16 one-time revenue were deducted from the total, the FY 17 General Fund revenues held steady with a 1.5% increase in reoccurring revenues. The figures in the chart below does not include the IMRF/SS revenues.

General Fund Revenue Breakdown

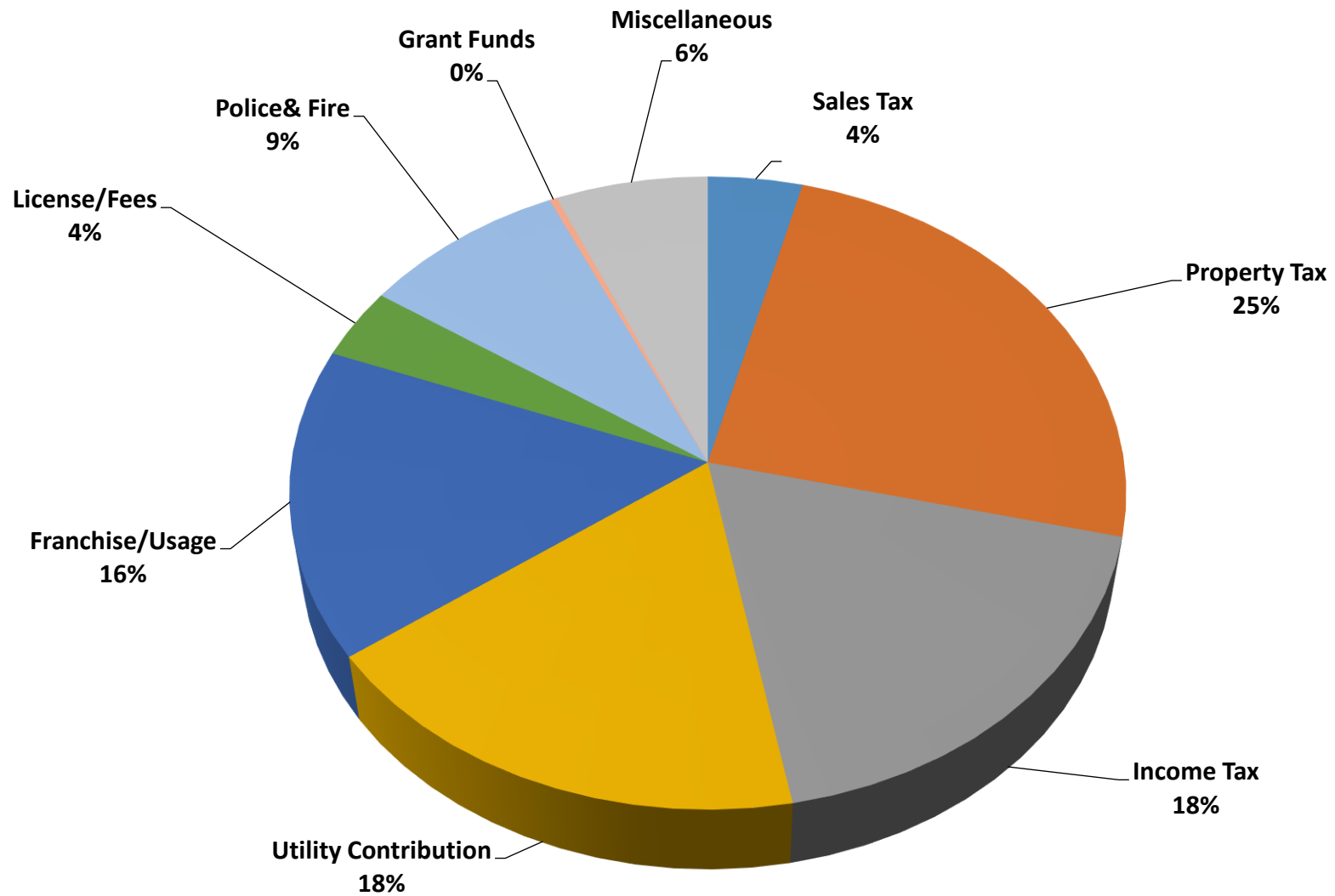
Acct. #	Revenue Account Descriptions	FY 18	
		Budget	Actual
	PROPERTY TAX REVENUE		
1001-4000	Prop. Tax-Corporate	\$ 181,957.00	\$ 181,423.93
4001	Prop. Tax-Street & Bridge	\$ 50,000.00	\$ 59,765.27
4002	Prop. Tax-Police Protection	\$ 54,587.00	\$ 54,427.90
4003	Prop. Tax-Fire Protection	\$ 54,587.00	\$ 54,427.90
4004	Prop. Tax-Audit		
4005	Prop Tax.-School Cross Gds		
4006	Prop. Tax-Police Pension	\$ 477,809.00	\$ 479,757.83
4010	Prop. Tax-Emergency Vehicle	\$ 24,712.00	\$ 24,818.63
0808-4013	Prop. Tax-Tort	\$ 198,250.00	\$ 198,985.89
4408	Trans/Work Comp & Gen Liab	\$ 75,000.00	\$ 208,858.34
4360	Rural Fire Protection Tax	\$ 230,000.00	\$ 354,230.96
	Property Tax Subtotal	\$ 1,346,902.00	\$ 1,616,696.65
	SALES TAX REVENUE		
4309	State Sales Tax	\$ 1,090,000.00	\$ 1,103,140.98
4307	Non-Home Rule Sales Tax	\$ 818,000.00	\$ 802,296.94
4301	State Use Tax	\$ 234,430.00	\$ 240,370.86
	Non-Home Rule Sales Tax Transfers	\$ -	\$ -
	Sales Tax - Subtotal	\$ 2,142,430.00	\$ 2,145,808.78
	INCOME TAX REVENUE		
4300	State Income Tax (LGDF)	\$ 935,866.00	\$ 981,504.34
	Income Tax - Subtotal	\$ 935,866.00	\$ 981,504.34

	FRANCHISE/USAGE/TAXES		
4370	Comcast Franchise Fee	\$ 125,000.00	\$ 134,375.03
4355	Simplified Tele. Maint. Fee	\$ 225,000.00	\$ 150,874.82
4354	Natural Gas Utility Tax	\$ 115,000.00	\$ 113,545.28
4371	Utility Service Partners Royalty	\$ 3,600.00	\$ 4,007.42
10-12 4800	Wireless Tower Rental Fee	\$ 10,000.00	\$ 10,227.10
4353	Nicor Franchise Fee	\$ 15,900.00	\$ 15,557.98
65-65	Motor Fuel Tax Allotment & transfers	\$ 238,900.00	\$ 235,664.19
4350	Street Maintenance-IDOT	\$ 19,000.00	\$ 27,729.30
	Franchise/Usage/Other Taxes	\$ 752,400.00	\$ 691,981.12
	UTILITY CONTRIBUTION		
4143	Capital Cost Recovery	\$ 490,000.00	\$ 486,779.74
4420	Rent - Utility Office	\$ 48,786.00	\$ 48,792.00
4405	Cont Electric - Electric Usage	\$ 70,000.00	\$ 86,575.68
4406	Cont Electric - Utility Tax	\$ -	\$ 1,953.26
4409	Cont Electric - Cap Cost	\$ 4,800.00	\$ 4,272.76
4410	Cont Sewer - Sewer Usage	\$ 4,400.00	\$ 4,698.28
4411	Cont Water - Water Usage	\$ 3,500.00	\$ 4,715.52
4802	Contribution from Electric	\$ 5,000.00	\$ 5,004.00
4803	Contribution from Water	\$ 37,000.00	\$ 37,008.00
4804	Contribution from Sewer	\$ 37,000.00	\$ 37,008.00
4805	Contribution from Garbage	\$ 65,000.00	\$ 65,004.00
1002-4802	Contribution Electric City Administrator	\$ 59,547.00	\$ 59,556.00
1002-4803	Contribution Water City Administrator	\$ 14,887.00	\$ 14,892.00
1002-4804	Contribution Sewer City Administrator	\$ 14,887.00	\$ 14,892.00
1002-4805	Contribution Garbage City Adminis	\$ 9,924.00	\$ 9,924.00
4014	Tourism Rent	\$ 12,000.00	\$ 12,000.00
4015	Tourism Admin Fee	\$ 8,100.00	\$ 12,377.12
	Credit Card Convenience Fee	\$ -	\$ -
	Contribution from Utilities to GF	\$ 884,831.00	\$ 905,452.36

GRANTS			
4012	Reimbursement-Grant Funds	\$ 260,000.00	\$ 91,544.57
*4585	Police Grants	\$ 2,500.00	\$ 414.83
*4585	Fire Grants	\$ -	\$ -
	Grants subtotal	\$ 262,500.00	\$ 91,959.40
FIRE/POLICE REVENUE			
*4293	Emergency Rescue	\$ 8,500.00	\$ 13,100.00
*4294	Non Res. Emergency Response Fee	\$ 500.00	\$ 1,275.00
*4295	Hazardous Chemical Release	\$ -	\$ -
1013-4700	Fire Chief Reimbursement	\$ 84,837.00	\$ 84,639.97
40-40-4300	Video Gaming	\$ 160,000.00	\$ 206,891.83
40-40-4700	Bail/Warrant Fee	\$ 13,000.00	\$ 8,401.80
	Non-Evidentiary Funds	\$ -	
4330	Fines	\$ 62,000.00	\$ 57,422.26
4335	Police Reports	\$ 1,500.00	\$ 912.05
10-07	Code Hearing Income	\$ 40,420.00	\$ 34,902.30
10-06-4371	Charitable Games	\$ 2,500.00	\$ -
4400	Sex Offender Registration	\$ 2,000.00	\$ 2,700.00
	Fire/Police subtotal	\$ 375,257.00	\$ 410,245.21

	LICENSE/PERMITS/FEES		
4310	Liquor Licenses	\$ 38,000.00	\$ 89,600.00
4311	Tobacco/Liq. Violation Fines	\$ 500.00	\$ 1,050.00
4315	Electric/Drain Layers License	\$ -	\$ -
4329	Other Licenses	\$ 7,000.00	\$ 18,070.00
4340	Building Permits	\$ 20,000.00	\$ 27,274.00
1004-4350	Inspection Fees	\$ 12,000.00	\$ 10,490.00
4345	Contractors Registration	\$ 10,000.00	\$ 14,800.00
4346	Electrical Business License	\$ -	\$ -
	License/Permits/Fees Subtotal	\$ 87,500.00	\$ 161,284.00
	MISCELLANEOUS		
4040	Interest/Investments	\$ 4,000.00	\$ 13,378.61
4380	Sale of Junk	\$ -	\$ 158.03
4800	Miscellaneous / fund transfers/RLF	\$ 61,000.00	\$ 95,132.53
4100	Health Ins Reimb Mayor/Retirees	\$ -	\$ 47,009.38
	Health Ins Reimb GF Employees		\$ 113,739.13
	Miscellaneous Subtotal	\$ 65,000.00	\$ 269,417.68
	Totals	\$ 6,852,686.00	\$ 7,274,349.54

FY 18 General Fund Revenue Pie Chart



FY 18 General Fund Expenditures Year-End Summary

General Fund Expenditures & Assumption Outcomes

The FY 18 General Fund ended \$126,392 over (1.8%) over budgeted expenditure expectations. The total General Fund expenditures were \$7,189,145. General Fund Utility Offsets contributed \$91,703 (73%) of the overage. The Utility Offset accounts for all utility usage (sewer, water & electric) at the Street, Police, Fire, City Hall, Community Building and a portion of the Library's usage. These are considered contributions to the General Fund from the Enterprise Funds. For decades the City has not budgeted this line item, but with the increasing operation and maintenance cost being realized by the utilities, the City should be aware of this contribution in the future. A significant overage in the Public Property fund is notable and is due to the demolition of the limestone building. No other departments realized any substantial increase in expenditures. Of the 12 major General Fund accounts half were over budget assumptions in spending while the other half were under expectations. Two of our largest General Fund departments, the Street and Police departments came in under budgeted expenditures with a combined savings of just under \$36,000. The other most notable decrease in budgeted expenditures was realized in the Administration budget which had \$160,000 planned for expenditures utilizing the USEPA Assessment Grant funds for the limestone building site. Although the funds were expended, they were accounted for in the Public Property fund which contributed significantly to that accounts budget overage in expenditures. The chart below shows the difference in actual General Fund spending in FY 18 compared to FY 17.

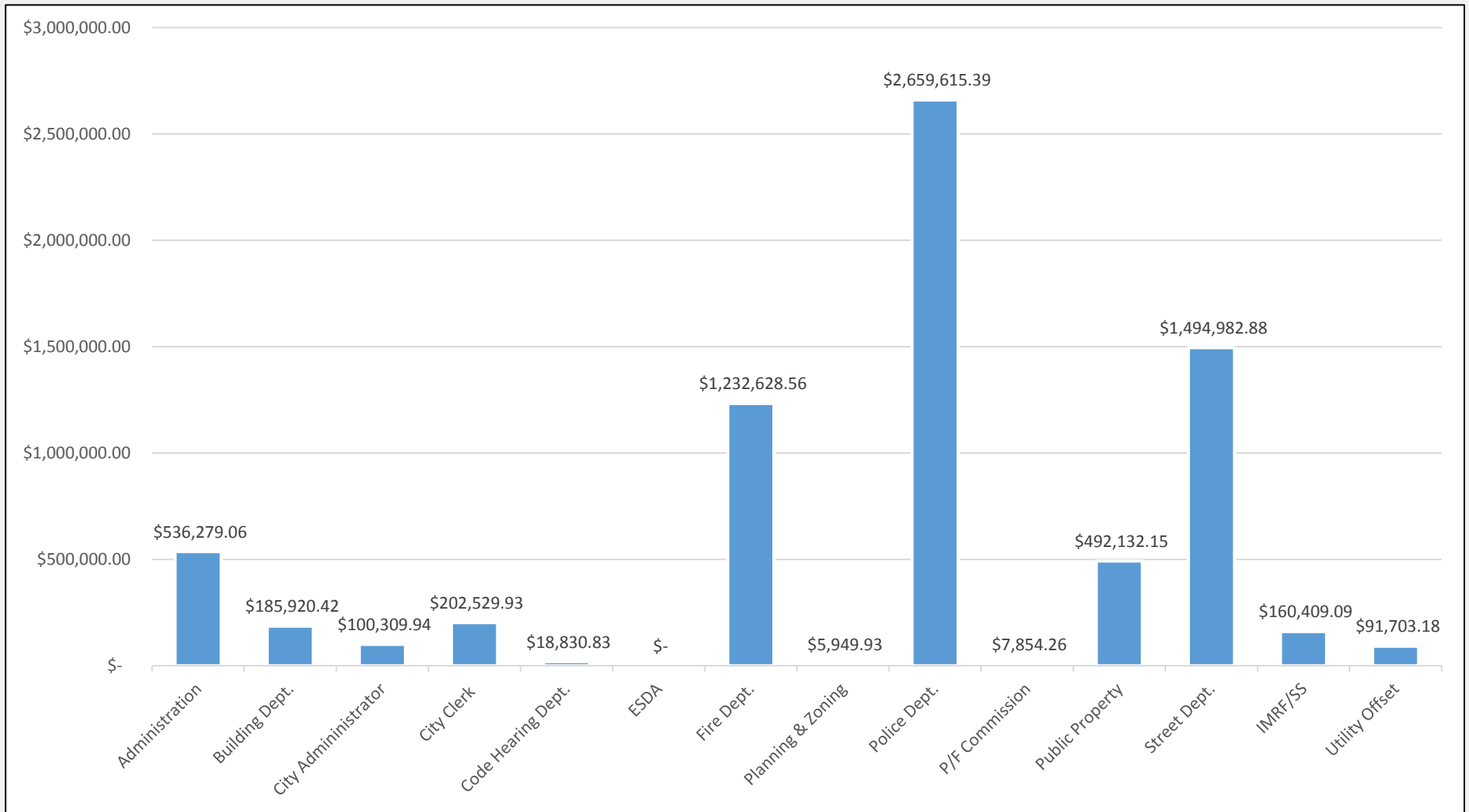
FY 18 – FY 17 Comparison of General Fund Expenditures

Budget Year	Actual FY 18	Actual FY 17	Over/Under FY 16
Administration	\$ 536,279.06	\$ 550,619.68	-2.60%
Building Dept.	\$ 185,920.42	\$ 154,901.10	20.03%
City Administrator	\$ 100,309.94	\$ 90,744.36	10.54%
City Clerk	\$ 202,529.93	\$ 180,747.21	12.05%
Code Hearing Dept.	\$ 18,830.83	\$ 21,927.72	-14.12%
ESDA	\$ -	\$ 100.00	-100.00%
Fire Dept.	\$ 1,232,628.56	\$ 1,184,584.71	4.06%
Planning & Zoning	\$ 5,949.93	\$ 5,094.91	16.78%
Police Dept.	\$ 2,659,615.39	\$ 2,221,473.89	19.72%
P/F Commission	\$ 7,854.26	\$ 16,873.33	-53.45%
Public Property	\$ 492,132.15	\$ 176,659.86	178.58%
Street Dept.	\$ 1,494,982.88	\$ 1,245,177.89	20.06%
IMRF/SS	\$ 160,409.09	\$ 180,422.03	-11.09%
Utility Offset	\$ 91,703.18	\$ 91,529.35	0.19%
	\$ 7,189,145.62	\$ 6,120,856.04	17.45%

FY 18 General Fund Budgeted vs. Actual Summary

FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
\$ 6,852,686.00	\$ 7,274,349.54	\$ 6,688,499.39	\$ 6,357,078.78
\$ -		\$ -	
\$ 210,100.00	\$ 221,540.53	\$ 205,300.00	\$ 200,874.36
\$ 7,062,786.00	\$ 7,495,890.07	\$ 6,893,799.39	\$ 6,557,953.14
FY 18 Budget	FY 18 Actual	FY 17 Budget	Actual
\$ 747,883.00	\$ 536,279.06	\$ 805,407.28	\$ 550,619.68
\$ 185,766.00	\$ 185,920.42	\$ 173,090.82	\$ 154,901.10
\$ 98,505.00	\$ 100,309.94	\$ 94,331.40	\$ 90,744.36
\$ 200,418.00	\$ 202,529.93	\$ 180,541.60	\$ 180,747.21
\$ 26,700.00	\$ 18,830.83	\$ 23,500.00	\$ 21,927.72
\$ 1,000.00	\$ -	\$ 2,000.00	\$ 100.00
\$ 1,211,880.00	\$ 1,232,628.56	\$ 1,089,575.94	\$ 1,184,584.71
\$ 3,875.00	\$ 5,949.93	\$ 1,875.00	\$ 5,094.91
\$ 2,693,978.00	\$ 2,659,615.39	\$ 2,381,998.84	\$ 2,221,473.89
\$ 12,345.00	\$ 7,854.26	\$ 12,395.00	\$ 16,873.33
\$ 201,650.00	\$ 492,132.15	\$ 205,650.00	\$ 176,659.86
\$ 1,496,596.00	\$ 1,494,982.88	\$ 1,713,239.57	\$ 1,245,177.89
\$ 6,880,596.00	\$ 6,937,033.35	\$ 6,683,605.46	\$ 5,848,904.66
\$ 182,157.00	\$ 160,409.09	\$ 186,565.23	\$ 180,422.03
	\$ 91,703.18		\$ 91,529.35
\$ 7,062,753.00	\$ 7,189,145.62	\$ 6,870,170.69	\$ 6,120,856.04

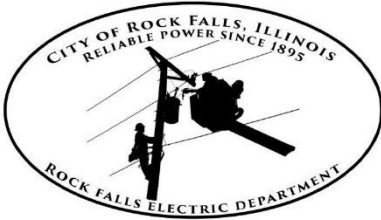
FY 18 General Fund Expenditures Chart



FY 18 Utility/Enterprise Funds Year-End Summary

Electric Utility

The Rock Falls Electric Utility assumptions for both billed revenues and expenses proved to be conservative again this year. Billed revenues outperformed expectations by nearly \$1.2M while expenses decreased by \$130,000 under the budget assumptions. While the Operation & Maintenance (O & M) budget did realize better than expected revenue, the Capital budget came in \$500,000 under anticipated spending. Most of the unspent funds were due to the delay in the Avenue A Substation Rebuild project.



The electric utility anticipated rate increase for FY18 of 6.20% went into effect in July of 2018 with other anticipated increases over the next four years as follows: FY 19 – 5.96%; FY 20 – 5.99%; FY 21 6.01%, and FY 22 – 6.04%. Although there are rate increases each year, customers are better able to budget due to rate stabilization of the Purchase Power Adjustment which went into effect in FY 18.

The Rock Falls hydroelectric facility continues to generate green and clean electricity and has performed well throughout the year. The total hydroelectric generation credit earned by our facility was \$919,264.00 in FY 18. Capital Cost Recovery funds from electric usage contributed \$486,780.00 to the General Fund as return on the original investment in the utility.

RP₃ Designation

The City of Rock Falls Electric Utility earned a Platinum RP₃ designation which is the highest designation of any municipal electric system in the State of Illinois.



	FY 18 Budget	FY 18 Actual	Budget FY 17	FY 17 Actual
Revenues	\$ 9,265,024.00	\$ 10,444,371.68	\$ 9,477,135.96	\$ 10,028,256.26
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 9,265,024.00	\$ 10,444,371.68	\$ 9,477,135.96	\$ 10,028,256.26
Expenses	\$ 9,177,232.00	\$ 8,686,825.48	\$ 8,816,520.00	\$ 8,906,886.98
Capital Projects	\$ 821,445.00	\$ 333,467.19	\$ 821,445.00	\$ 333,467.19
Total Expenses	\$ 9,998,677.00	\$ 9,020,292.67	\$ 9,637,965.00	\$ 9,240,354.17
Transfer to (from) Reserves	\$ (733,653.00)	\$ 1,424,079.01	\$ (160,829.04)	\$ 787,902.09

Wastewater



The Wastewater FY 18 billed revenues exceeded expectations while expenses fell below the budgeted assumptions. Wastewater's total billed revenues (including O&M and Capital) outperformed budget assumptions by \$384,000 while O & M expenditures fell by \$92,000 under anticipated spending. Capital revenues and expenditures realized no notable variance from budget predictions. The wastewater treatment facility has been in operation for seven years and the actual cost of operating the plant is more predicable with each passing year. A rate study was completed in FY18 and the Council approved rate increases beginning in FY 19 as provided in the chart representing the future increases in residential rates. Although the Wastewater Capital budget did come in slightly over budget only \$2,800

Wastewater Rates	
FY 19	8.93%
FY 20	3.90%
FY 21	3.94%
FY 22	3.90%

was needed from reserves to cover the Capital improvement projects completed in FY 18. The Debt Service budget came in significantly under budget due to the delay in the Schmitt Addition sewer extension project. That project is being completed in FY 19. It is notable that the debt coverage on the sewer construction loan continues to be sufficient to pay the yearly interest and principal payments. Currently, the monthly residential base rate for the sewer plant construction is \$25.50 and there is no prediction of needed to increase that anytime in the foreseeable future.

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
O&M revenues	\$ 1,259,000.00	\$ 1,442,990.90	\$ 1,343,278.00	\$ 1,364,505.84
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total O&M Income	\$ 1,259,000.00	\$ 1,442,990.90	\$ 1,343,278.00	\$ 1,364,505.84
O & M Expenses	\$ 1,367,011.00	\$ -	\$ 1,342,102.55	\$ 1,273,594.86
to Reserves	\$ (108,011.00)	\$ 1,442,990.90	\$ 1,175.45	\$ 90,910.98
Total O&M Expenses	\$ 1,259,000.00	\$ 1,442,990.90	\$ 1,343,278.00	\$ 1,364,505.84
Capital Improvement Income	\$ 127,000.00	\$ 128,782.46	\$ 936,339.16	\$ 173,224.83
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total Capital Income	\$ 127,000.00	\$ 128,782.46	\$ 936,339.16	\$ 173,224.83
Capital Exp.	\$ 129,795.00	\$ 128,336.78	\$ 1,698,818.74	\$ 1,474,326.17
Transfer to Reserves	\$ (2,795.00)	\$ 445.68	\$ (762,479.58)	\$ (1,301,101.34)
Total Capital Imp. Exp.	\$ 127,000.00	\$ 128,782.46	\$ 936,339.16	\$ 173,224.83
Plant Rep Income	\$ 1,285,200.00	\$ 1,483,556.92	\$ 1,285,200.00	\$ 1,482,567.89
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 1,285,200.00	\$ 1,483,556.92	\$ 1,285,200.00	\$ 1,482,567.89
Plant Rep Expense	\$ 1,158,063.06	\$ 1,008,063.06	\$ 1,008,063.06	\$ 1,008,063.06
Transfer to Reserves	\$ 127,136.94	\$ 475,493.86	\$ 277,136.94	\$ 474,504.83
Plant Expense	\$ 1,285,200.00	\$ 1,483,556.92	\$ 1,285,200.00	\$ 1,482,567.89

Water

Again this year, the Water Department billed revenues and expenses had only slight variations from the budget predictions. The billed revenue for Operation & Maintenance (O&M) was \$7,600 more than assumed and O&M expenses were also less than anticipated leaving a surplus budget of \$45,516. The water revenue continue to hold steady and have maintained slight operational profits. The Capital and

Water Rates	
FY 19	4.5%
FY 20	4.5%
FY 21	4.5%
FY 22	4.5%

Debt revenues held true to budget assumptions. Although the budget summary below shows only \$131,000 in Capital expenditures, the total audited amount will be \$366,929. The Water Department had “Jobs in Process” which has since been transferred into Fixed Assets. The entries in the summary are unaudited and additional journal adjustments have not been completed in their entirety.



As with Wastewater, a rate study was completed in FY18 and the Council approved rate increases beginning in FY 19 as provided in the chart representing the future increases in residential rates. In summary, the Water Department had no notable variances from the budgeted assumptions in any category.

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
O&M revenues	\$ 1,234,837.00	\$ 1,242,488.49	\$ 1,196,113.67	\$ 1,183,320.02
Transfer from Reserves				
Total O&M Income	\$ 1,234,837.00	\$ 1,242,488.49	\$ 1,196,113.67	\$ 1,183,320.02
O& M Expenses	\$ 1,218,404.00	\$ 1,196,971.73	\$ 1,173,347.51	\$ 1,098,334.83
Transfer to Reserves	\$ 16,433.00	\$ 45,516.76	\$ 22,766.16	\$ 84,985.19
Total O&M Expenses	\$ 1,234,837.00	\$ 1,242,488.49	\$ 1,196,113.67	\$ 1,183,320.02
Capital Imp. Income	\$ 131,533.00	\$ 131,808.68	\$ 130,965.36	\$ 131,624.73
Transfer from reserve	\$ -	\$ -	\$ -	\$ -
Total Capital Income	\$ 131,533.00	\$ 131,808.68	\$ 130,965.36	\$ 131,624.73
Total Cap Expense	\$ 367,635.00	\$ 48,314.38	\$ 248,521.00	\$ 206,945.76
Transfer to reserve	\$ (236,102.00)	\$ 83,494.30	\$ (117,555.64)	\$ (75,321.03)
Total Capital Expenses	\$ 131,533.00	\$ 131,808.68	\$ 130,965.36	\$ 131,624.73
Debt Service Income	\$ 265,839.00	\$ 266,409.93	\$ 264,450.25	\$ 266,030.61
To/(from) Reserves				
Total Debt Service Inc.	\$ 265,839.00	\$ 266,409.93	\$ 264,450.25	\$ 266,030.61
Debt Service Expenses	\$ 167,400.00	\$ 167,320.13	\$ 176,497.49	\$ 136,401.59
Transfer to Reserves	\$ 98,439.00	\$ 99,089.80	\$ 87,952.76	\$ 129,629.02
Total Debt Service Exp	\$ 265,839.00	\$ 266,409.93	\$ 264,450.25	\$ 266,030.61

Garbage/Solid Waste

FY 18 marked the final full fiscal year of the 5-year solid waste disposal agreement with Moring Disposal, Inc. The Garbage fund continues to do well with a reserve balance of \$540,000. Those reserves will help alleviate the increased cost to the City and prevent a cost increase to the residents moving forward over the next two years of the new contract. As demonstrated in the summary budget below, there were no significant variances of budgeted expectations.

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Revenues	\$ 605,710.00	\$ 615,943.70	\$ 604,710.00	\$ 601,943.49
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 605,710.00	\$ 615,943.70	\$ 604,710.00	\$ 601,943.49
Expense s	\$ 547,106.00	\$ 534,761.97	\$ 514,739.00	\$ 503,584.28
Transfer to Reserve	\$ 58,604.00	\$ 81,181.73	\$ 89,971.00	\$ 98,359.21
Total Expense	\$ 605,710.00	\$ 615,943.70	\$ 604,710.00	\$ 601,943.49



New Toters Coming in August 2018

FiberNet Broadband

FiberNet has had an extremely busy first official Fiscal Year. In August of 2017, a Fiber Operations Manager was hired and in early 2018 an Outside Plant Manager was hired. Do date, those are the only two employees of FiberNet. In FY 18 many significant changes happened to the planning of the broadband fiber system both physically and financially. It was determined that substantial re-engineering had to occur and that mayor changes were needed to the financial/business plan. These changes have set back the project approximately eight months from where we would have hoped to be in the all processes of this endeavor. Construction of the FiberNet backbone is scheduled for completion in October of 2018.



Both residential and business customers are able to pre-subscribe to FiberNet service through our website rockfallsfiber.net and a massive marketing undertaking will occur in FY 19.

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Revenues	\$ 4,137,299.00	\$ 50,057.94	\$ 33,194.50	\$ 25,749.16
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 4,137,299.00	\$ 50,057.94	\$ 33,194.50	\$ 25,749.16
Expenses w/Capital	\$ 3,972,382.00	\$ 1,036,262.50	\$ 53,357.00	\$ 30,983.72
Trans to(from) Reserves	\$ 164,917.00	\$ (986,204.56)	\$ (20,162.50)	\$ (5,234.56)
Total Expenses	\$ 4,137,299.00	\$ 50,057.94	\$ 33,194.50	\$ 25,749.16

FY 18 Year-End All Other Funds

Tax Increment Financing Districts

Riverfront TIF

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Revenues	\$ 36,015.00	\$ 22,074.77	\$ 36,015.00	\$ 35,382.99
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 36,015.00	\$ 22,074.77	\$ 36,015.00	\$ 35,382.99
Total Expenses	\$ 19,650.00	\$ 98,930.00	\$ 19,650.00	\$ 20,890.50
Transfer to Reserves	\$ 16,365.00		\$ 16,365.00	
Unexpended Funds		\$ (76,855.23)	\$ -	\$ 14,492.49

Downtown TIF – Created in 2010

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Revenues	\$ 440,000.00	\$ 471,003.10	\$ 2,702,000.00	\$ 2,296,568.97
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 440,000.00	\$ 471,003.10	\$ 2,702,000.00	\$ 2,296,568.97
Total Expenses	\$ 436,702.00	\$ 586,648.36	\$ 2,500,000.00	\$ 1,999,514.74
Transfer to Reserves	\$ 3,298.00	\$ (115,645.26)	\$ 202,000.00	\$ 297,054.23
Unexpended Funds	\$ -	\$ -	\$ -	\$ -

Tourism

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Revenues	\$ 182,500.00	\$ 261,894.86	\$ 164,500.00	\$ 201,783.17
Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 182,500.00	\$ 261,894.86	\$ 164,500.00	\$ 201,783.17
Expenses	\$ 177,589.00	\$ 178,098.83	\$ 160,739.45	\$ 180,145.04
Trans to (from)				
Reser	\$ 4,911.00	\$ 83,796.03	\$ 3,760.55	\$ 21,638.13
Total Expenses	\$ 182,500.00	\$ 261,894.86	\$ 164,500.00	\$ 201,783.17

Demolition

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Revenues	\$ 76,060.00	\$ 39,811.60	\$ 18,000.00	\$ 10,814.96
Reserves		\$ -	\$ -	\$ -
Total Income	\$ 76,060.00	\$ 39,811.60	\$ 18,000.00	\$ 10,814.96
Expenses	\$ 73,000.00	\$ 33,859.69	\$ 18,000.00	\$ 20,701.32
Trans to (from)				
Reser	\$ 3,060.00	\$ 5,951.91	\$ -	\$ (9,886.36)
Total Expenses	\$ 76,060.00	\$ 39,811.60	\$ 18,000.00	\$ 10,814.96

GIS/IT

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Total Income	\$ 36,468.00	\$ 36,480.00	\$ 108,943.00	\$ 108,960.00
Total Expenses	\$ 36,468.00	\$ 5,128.34	\$ 108,943.00	\$ 64,899.88
		\$ 31,351.66		\$ 31,351.66

Industrial Development Commission

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Revenues	\$ 20.00	\$ 858.47	\$ 10,125.20	\$ 19.99
Transfer from Reserves	\$ 6,680.00	\$ -	\$ 6,650.00	\$ 11,007.57
Total Income	\$ 6,700.00	\$ 858.47	\$ 16,775.20	\$ 11,027.56
Expenditures	\$ 6,700.00	\$ 899.16	\$ 16,775.20	\$ 11,481.12
Trans to/(from) Reserve	\$ -	\$ (40.69)	\$ -	\$ (453.56)

Utility Customer Service Office

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Revenues	\$ 463,251.00	\$ 493,166.17	\$ 479,496.00	\$ 480,640.00
Expenditures	\$ 463,251.00	\$ 564,162.44	\$ 479,496.00	\$ 439,085.65
Unexpended Funds	\$ -	\$ (70,996.27)	\$ -	\$ 41,554.35

FY 18 Complete Year-End Summary

	FY 18 Budget	FY 18 Actual	FY 17 Budget	FY 17 Actual
Total Revenues	\$ 26,615,222.00	\$ 24,627,589.74	\$ 25,690,915.49	\$ 25,515,426.14
Total Expenditures	\$ 26,615,189.00	\$ 24,320,845.29	\$ 25,667,286.79	\$ 25,065,620.58
Surplus/(Deficit) Budget	\$ 33.00	\$ 306,744.45	\$ 23,628.70	\$ 449,805.56

The figures in this year-end budget summary are unaudited and without completed journal adjustments.