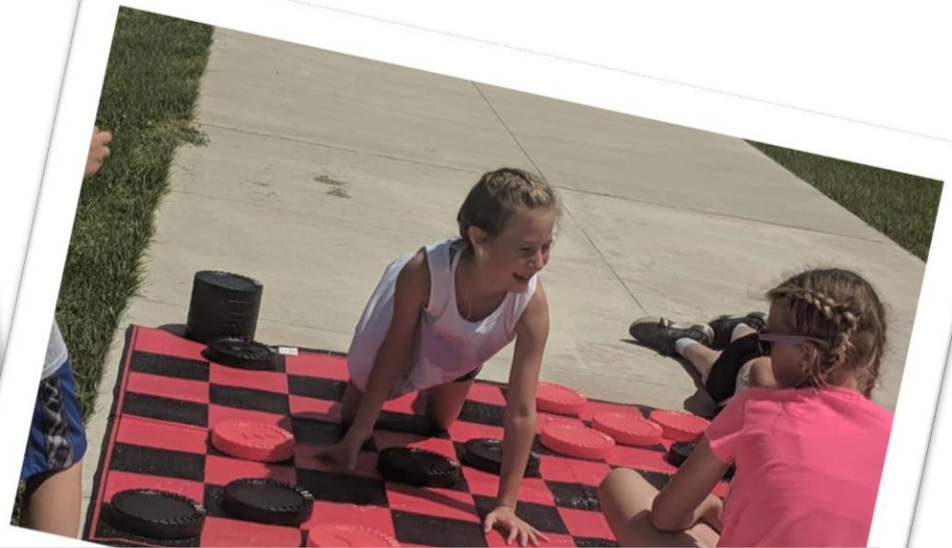


## City of Rock Falls Fiscal Year 19 Year-End Budget Summary



# City of Rock Falls



## Mayor

William B. Wescott

## Council Members

### Ward 1

William Wangelin

### Ward 2

Glen Kuhlemier  
Brian Snow

### Ward 3

James Schuneman  
Rod Kleckler

### Ward 4

Lee Folsom  
Violet Sobottka

## Deputy Clerk

Michelle Conklin

## City Treasurer

Kay Abner

## City Administrator

Robbin Blackert

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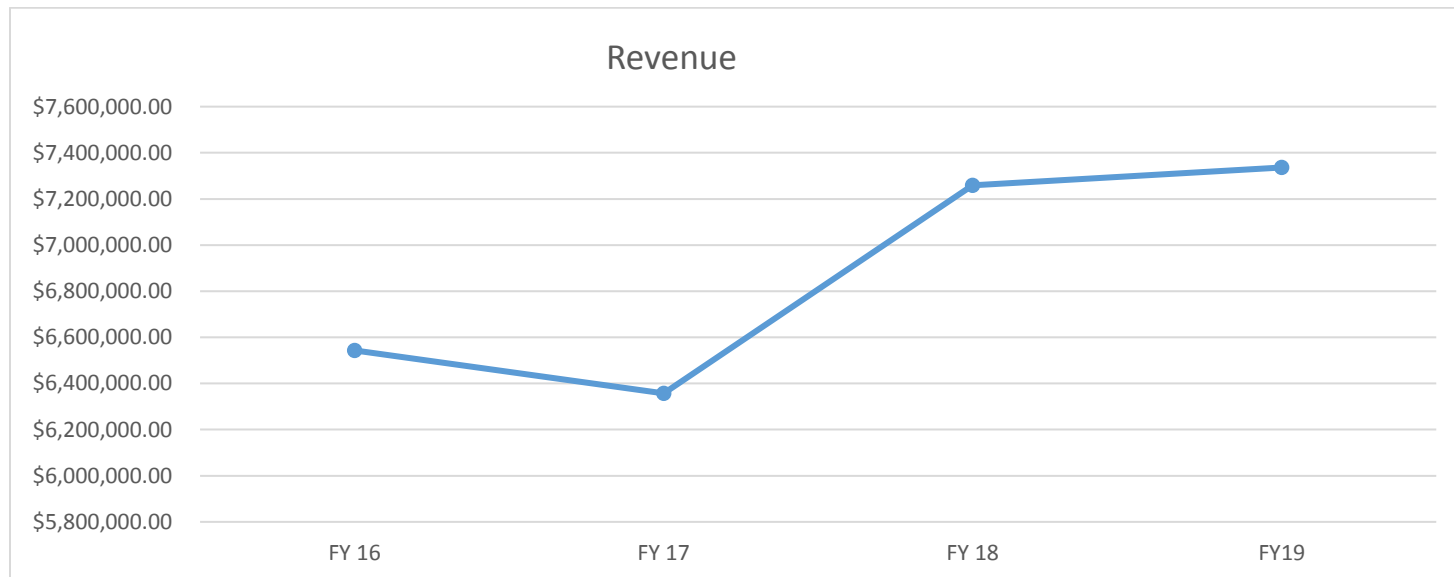
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## FY 19 General Fund Year End

### General Fund Revenues & Assumption Outcomes:

The overall General Fund revenues for FY 19 did not meet budget expectations by \$1,309,459.77 (15%). However, \$1,200,000. of the shortfall, was due to failure to receive non-reoccurring funds from the US EPA in the amount of \$200,000. And \$1,000,000. from the Illinois EPA in revolving loan funds. The a portion of the shortfall is due to the new accounting procedure implemented in FY 19 accounting for health insurance coverage for employees during the budgeting process. The second substantial shortfall was the revenue projection for the Simplified Telecommunications Tax which under performed by \$24,000. Both of these were corrected in the FY 20 budgeting process. Property tax revenue, State funding through the LGDF, State Use Tax, State Sales Tax and Non-Home Rule Sales Tax exceeded revenue projections. As in the past, LGDF and other state funding such as Motor Fuel Tax revenue assumptions are determined each year by the Illinois Municipal League (IML). Those assumptions continue to prove conservative.

Revenue Chart



The figures in the chart below does not include the IMRF/Social Security.

## FY 19 General Fund Revenue Breakdown

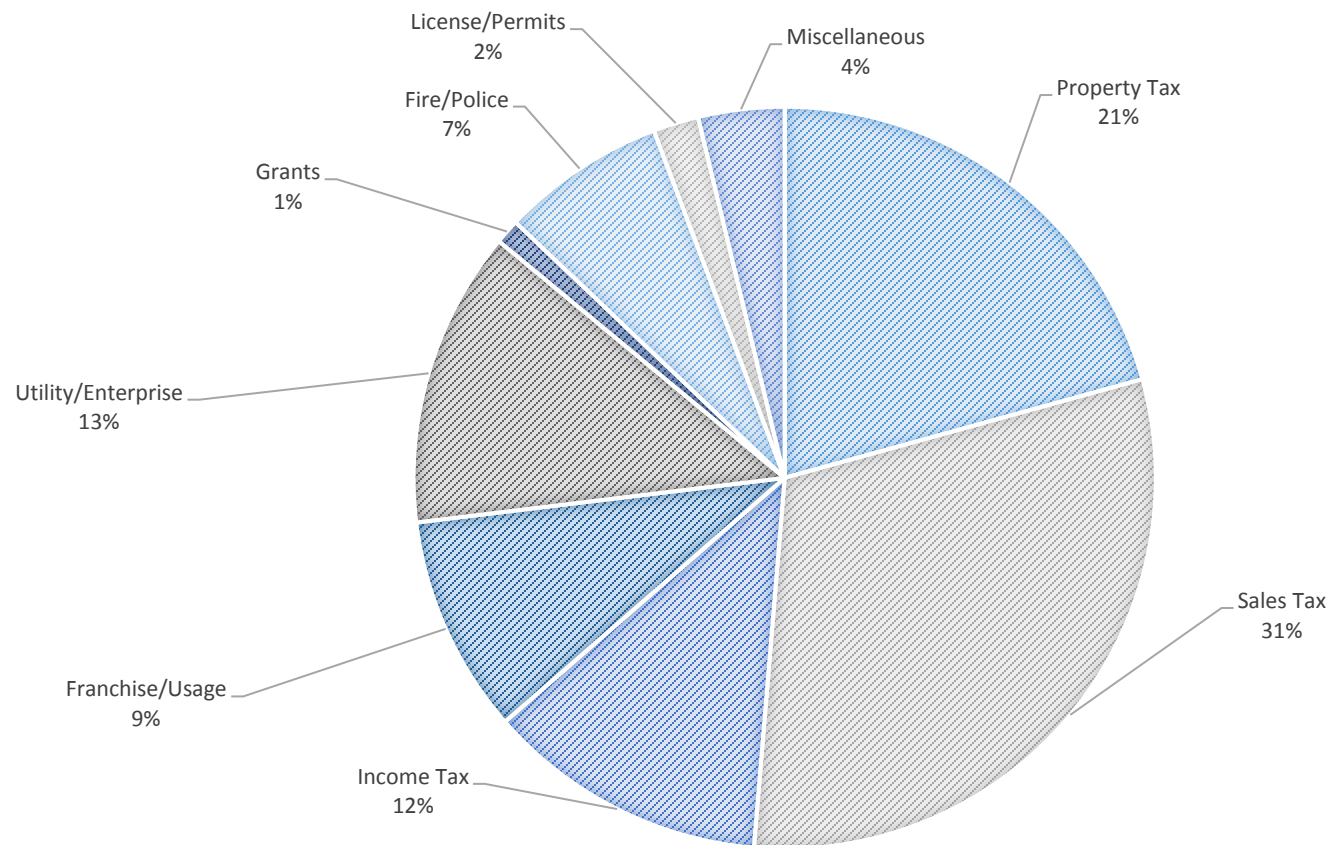
Revenue Account Descriptions	FY 19	
	Budget	Actual
<b>PROPERTY TAX REVENUE</b>		
Prop. Tax-Corporate	\$ 184,484.00	\$ 182,293.48
Prop. Tax-Street & Bridge	\$ 57,000.00	\$ 60,098.23
Prop. Tax-Police Protection	\$ 55,345.00	\$ 54,688.92
Prop. Tax-Fire Protection	\$ 55,345.00	\$ 54,688.92
Prop. Tax-Police Pension	\$ 457,752.00	\$ 455,008.19
Prop. Tax-Tort	\$ 208,248.00	\$ 210,023.69
PPRT - Police & Fire		\$ 12,557.04
Trans/Work Comp & Gen Liability	\$ 208,000.00	\$ 242,253.56
Rural Fire Protection Tax	\$ 230,000.00	\$ 248,188.33
<b>Property Tax Subtotal</b>	<b>\$ 1,456,174.00</b>	<b>\$ 1,519,800.36</b>
<b>SALES TAX REVENUE</b>		
State Sales Tax	\$ 1,090,000.00	\$ 1,149,240.90
Non-Home Rule Sales Tax	\$ 791,840.00	\$ 822,192.71
State Use Tax	\$ 243,695.00	\$ 273,968.33
Non-Home Rule Sales Tax Transfers	\$ 791,840.00	\$ -
<b>Sales Tax - Subtotal</b>	<b>\$ 2,917,375.00</b>	<b>\$ 2,245,401.94</b>
<b>INCOME TAX REVENUE</b>		
State Income Tax (LGDF)	\$ 887,682.00	\$ 899,626.22
<b>Income Tax - Subtotal</b>	<b>\$ 887,682.00</b>	<b>\$ 899,626.22</b>

FRANCHISE/USAGE/TAXES		
Comcast Franchise Fee	\$ 130,000.00	\$ 129,023.31
Simplified Tele. Maint. Fee	\$ 175,000.00	\$ 151,412.65
Natural Gas Utility Tax	\$ 115,000.00	\$ 125,003.34
Utility Service Partners Royalty	\$ 4,000.00	\$ 4,341.84
Wireless Tower Rental Fee	\$ 10,000.00	\$ 12,502.11
Nicor Franchise Fee	\$ 15,900.00	\$ 15,831.52
Motor Fuel Tax Allotment & transfers	\$ 281,936.00	\$ 241,454.04
Street Maintenance-IDOT	\$ 19,000.00	\$ 16,970.56
<b>Franchise/Usage/Other Taxes</b>	<b>\$ 750,836.00</b>	<b>\$ 696,539.37</b>
UTILITY/ENTERPRISE CONTRIBUTION		
Capital Cost Recovery	\$ 490,000.00	\$ 501,936.67
Rent - Utility Office	\$ 48,786.00	\$ 48,792.00
Cont Electric - Electric Usage	\$ 70,000.00	\$ 89,049.20
Cont Electric - Utility Tax	\$ -	\$ 1,875.29
Cont Electric - Cap Cost	\$ 4,800.00	\$ 4,102.37
Cont Sewer - Sewer Usage	\$ 4,400.00	\$ 4,853.56
Cont Water - Water Usage	\$ 3,500.00	\$ 3,795.44
Contribution from Electric	\$ 5,000.00	\$ 5,000.00
Contribution from Water	\$ 37,000.00	\$ 37,000.00
Contribution from Sewer	\$ 37,000.00	\$ 37,000.00
Contribution from Garbage	\$ 65,000.00	\$ 65,000.00
Contribution Electric City Administrator	\$ 74,986.00	\$ 74,986.00
Contribution Water City Administrator	\$ 18,747.00	\$ 18,747.00
Contribution Sewer City Administrator	\$ 18,747.00	\$ 18,747.00
Contribution Garbage City Adminis	\$ 12,498.00	\$ 12,498.00
Tourism Rent	\$ 12,000.00	\$ 12,000.00
Tourism Admin Fee	\$ 8,100.00	\$ 13,154.87
<b>Contribution from Utilities to GF</b>	<b>\$ 910,564.00</b>	<b>\$ 948,537.40</b>

GRANTS		
Reimbursement-Grant Funds	\$ 1,200,000.00	\$ 52,766.01
Police Grants	\$ 2,500.00	\$ 565.26
Fire Grants	\$ -	\$ 26,000.00
<b>Grants subtotal</b>	<b>\$ 1,202,500.00</b>	<b>\$ 79,331.27</b>
FIRE/POLICE REVENUE		
Emergency Rescue	\$ 8,500.00	\$ 12,120.00
Non Res. Emergency Response Fee	\$ 500.00	\$ 1,125.00
Fire Chief Reimbursement	\$ 90,742.00	\$ 90,250.15
Video Gaming	\$ 180,000.00	\$ 236,457.06
Bail/Warrant Fee	\$ 13,000.00	\$ 11,942.20
Fines	\$ 62,000.00	\$ 60,824.44
Police Reports	\$ 1,500.00	\$ 1,065.15
Code Hearing Income	\$ 37,420.00	\$ 40,290.12
Charitable Games	\$ 2,500.00	\$ 5,306.37
School Resource Officer Reimbursement		\$ 64,462.23
Sex Offender Registration	\$ 2,000.00	\$ 2,500.00
<b>Fire/Police subtotal</b>	<b>\$ 398,162.00</b>	<b>\$ 526,342.72</b>
LICENSE/PERMITS/FEES		
Liquor Licenses	\$ 38,000.00	\$ 78,850.00
Tobacco/Liq. Violation Fines	\$ 500.00	\$ 1,000.00
Other Licenses	\$ 7,000.00	\$ 18,990.00
Building Permits	\$ 25,000.00	\$ 24,828.00
Inspection Fees	\$ 12,000.00	\$ 10,660.00
Contractors Registration	\$ 10,000.00	\$ 11,200.00
<b>License/Permits/Fees Subtotal</b>	<b>\$ 92,500.00</b>	<b>\$ 145,528.00</b>

MISCELLANEOUS		
Interest/Investments	\$ -	\$ 21,656.95
Sale of Junk	\$ 500.00	\$ -
Miscellaneous / fund transfers/RLF	\$ 115,827.00	\$ 95,321.57
Health Insurance Reimbursement	\$ 235,549.47	\$ 158,121.90
<b>Miscellaneous Subtotal</b>	<b>\$ 351,876.47</b>	<b>\$ 275,100.42</b>
<b>Totals</b>	<b>\$ 8,967,669.47</b>	<b>\$ 7,336,207.70</b>

FY 19 General Fund Revenue Pie Chart



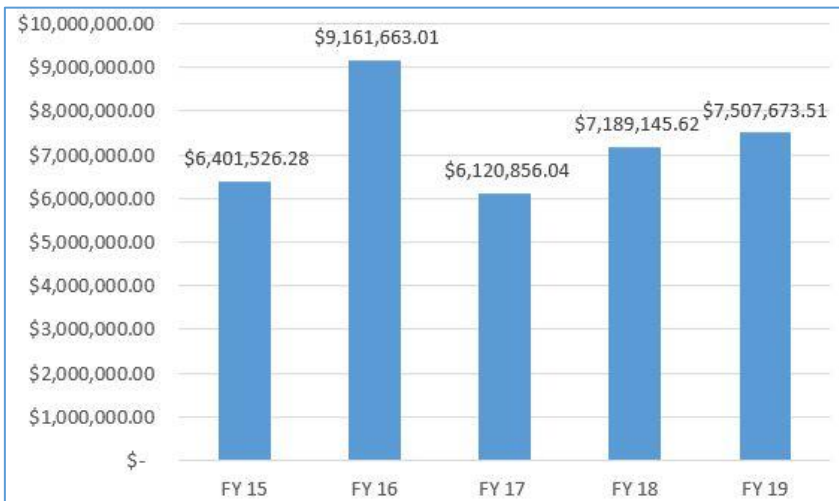
## FY 19 General Fund Expenditures Year-End Summary

### FY 19 General Fund Budgeted vs. Actual Summary

Budget Year	Budgeted FY 19	Actual FY 19	Over/Under Budget
Administration	\$600,556.00	\$647,227.44	7.77%
Building Dept.	\$242,864.13	\$234,024.46	-3.64%
City Administrator	\$129,140.00	\$113,767.19	-11.90%
City Clerk	\$218,354.95	\$199,430.62	-8.67%
Code Hearing Dept.	\$23,900.00	\$20,902.40	-12.54%
Fire Dept.	\$1,311,432.00	\$1,320,599.26	0.70%
Planning & Zoning	\$3,875.00	\$7,405.82	91.12%
Police Dept.	\$2,805,335.17	\$2,647,263.84	-5.63%
P/F Commission	\$21,901.00	\$11,999.05	-45.21%
Public Property	\$1,237,200.00	\$200,339.83	-83.81%
Street Dept.	\$2,072,383.00	\$1,946,196.67	-6.09%
IMRF/SS	\$173,877.04	\$158,516.93	-8.83%
	<b>\$8,840,818.29</b>	<b>\$7,507,673.51</b>	<b>-15.08%</b>

The General Fund expenditures realized the largest variance due to assumed one-time expenditures in the public property budget that did not occur. There were two one-time expenditures planned if both Illinois EPA revolving loan funds and US EPA grant funds were received. The anticipated

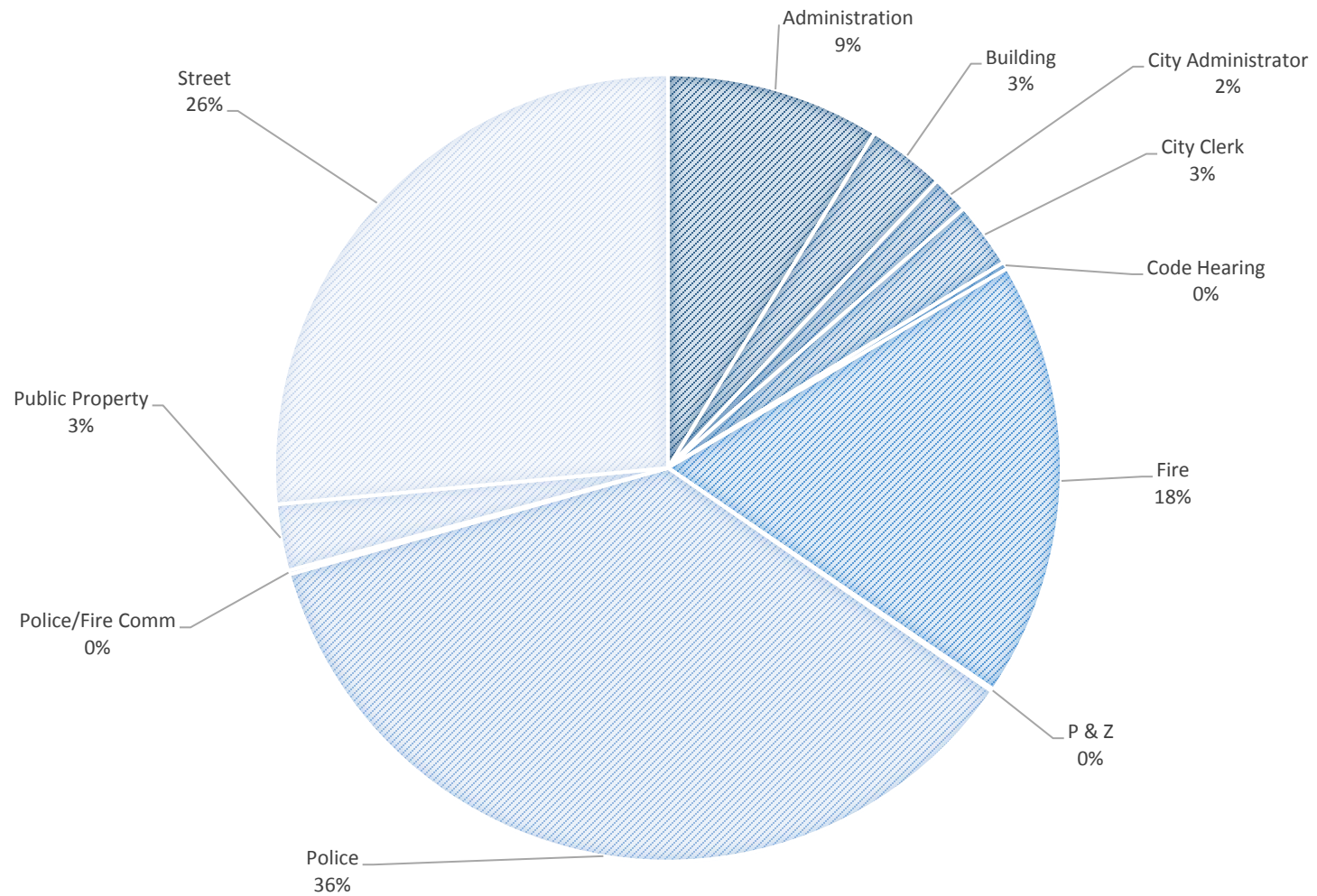
funding was not received by the City and therefore the City could not expend those funds. All other funds performed close to budget expectations with the exception of the Police/Fire Commission where unanticipated testing was necessary to fill vacancies in both departments with the majority being Police Officers. Including non-reoccurring expenditures the FY 19 General Fund budget fell short by \$1,333,144 or 15.08% of the expected spending. The City's department heads remain vigilant of their spending and strive toward staying within budgetary limits when possible. The chart on the left page demonstrates the 5 year



## FY 19 – FY 18 Comparison of General Fund Expenditures

Budget Year	FY 19	FY 18	Over/Under FY 18
	\$647,227.44	\$536,279.06	20.69%
Building Dept.	\$234,024.46	\$185,920.42	25.87%
City Administrator	\$113,767.19	\$100,309.94	13.42%
City Clerk	\$199,430.62	\$202,529.93	-1.53%
Code Hearing Dept.	\$20,902.40	\$18,830.83	11.00%
Fire Dept.	\$1,320,599.26	\$1,232,628.56	7.14%
Planning & Zoning	\$7,405.82	\$5,949.93	24.47%
Police Dept.	\$2,647,263.84	\$2,659,615.39	-0.46%
P/F Commission	\$11,999.05	\$7,854.26	52.77%
Public Property	\$200,339.83	\$492,132.15	-59.29%
Street Dept.	\$1,946,196.67	\$1,494,982.88	30.18%
IMRF/SS	\$158,516.93	\$160,409.19	-1.18%
	\$7,507,673.51	\$7,097,442.54	<b>5.78%</b>

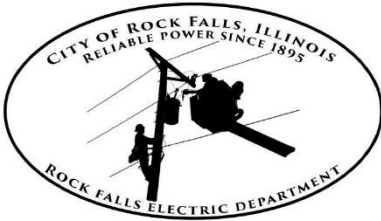
## FY 19 General Fund Expenditures Chart



## FY 19 Utility/Enterprise Funds Year-End Summary

### Electric Utility

The Rock Falls Electric Utility assumptions for both revenues and expenditures was somewhat skewed this year due to the postponement of the Avenue A Substation rebuild. While the Operation & Maintenance (O & M) budget did realize better than expected revenue, O & M expenses were substantially under the budget predictions which was mostly due to lower due to two line items, Purchased Power from IMEA and Wages. These two line items account for over \$1M in savings to the O & M expenses. In addition, the Capital budget came in well under anticipated spending due to postponement of the Substation rebuild.



The electric utility figures reflect a rate increase of 5.96%. Future rate increases are as follows: FY 20 – 5.99%; FY 21 6.01%, and FY 22 – 6.04%.

The Rock Falls hydroelectric facility continues to generate green and clean electricity and has performed well throughout the year. The total hydroelectric generation credit earned by our facility was \$566,845.42 in FY 19. Capital Cost Recovery funds from electric usage contributed \$501,936.00 to the General Fund as return on the original investment in the utility.

### RP<sub>3</sub> Designation

The City of Rock Falls Electric Utility maintains a Platinum RP<sub>3</sub> designation which is the highest designation of any municipal electric system in the State of Illinois.



	FY 19	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 20,222,615.72	\$ 18,713,601.91	\$ 9,265,024.00	\$ 10,444,371.68
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 20,222,615.72</b>	<b>\$ 18,713,601.91</b>	<b>\$ 9,265,024.00</b>	<b>\$ 10,444,371.68</b>
Expenses	\$ 9,579,379.05	\$ 8,671,802.11	\$ 9,177,232.00	\$ 8,686,825.48
Capital Projects	\$ 9,960,108.84	\$ 435,314.58	\$ 821,445.00	\$ 333,467.19
<b>Total Expenses</b>	<b>\$ 19,539,487.89</b>	<b>\$ 9,107,116.69</b>	<b>\$ 9,998,677.00</b>	<b>\$ 9,020,292.67</b>
Transfer to Reserves	\$ 683,127.83	\$ 9,606,485.22	\$ (733,653.00)	\$ 1,424,079.01

## Wastewater



The Wastewater FY 19 billed revenues exceeded expectations while expenses fell below the budgeted assumptions. Wastewater's total billed revenues (including O&M and Capital) outperformed budget assumptions by \$146,171 while O & M expenditures fell \$37,631 under anticipated spending. The Wastewater Capital expenditures came in significantly under budget due to delays in the sewer build out at the Schmitt & Glen Garden Additions owned by the City. It is notable that the debt coverage on the sewer construction loan continues to be sufficient to pay the yearly interest and principal payments. This year's figures also include \$1M in bond funds which

Wastewater Rates	
FY 19	8.93%
FY 20	3.90%
FY 21	3.94%
FY 22	3.90%

will be used to complete the buildout to the Schmitt & Glen Garden Additions. Currently, the monthly residential base rate for the sewer plant construction is \$25.50 and there is no prediction of need to increase that anytime in the foreseeable future. The EPA loans used to construct the wastewater facility which was completed in 2011 will be paid off in March of 2032.

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
O&M revenues	\$ 1,529,388.10	\$ 1,675,559.34	\$ 1,259,000.00	\$ 1,430,481.76
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total O&amp;M Income</b>	<b>\$ 1,529,388.10</b>	<b>\$ 1,675,559.34</b>	<b>\$ 1,259,000.00</b>	<b>\$ 1,430,481.76</b>
O& M Expenses	\$ 1,448,425.33	\$ 1,486,056.29	\$ 1,367,011.00	\$ -
to Reserves	\$ 80,962.77	\$ 189,503.05	\$ (108,011.00)	\$ 1,430,481.76
<b>Total O&amp;M Expenses</b>	<b>\$ 1,529,388.10</b>	<b>\$ 1,675,559.34</b>	<b>\$ 1,259,000.00</b>	<b>\$ 1,430,481.76</b>
Capital Improvement Income	\$ 177,876.00	\$ 195,631.13	\$ 127,000.00	\$ 128,782.46
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Income</b>	<b>\$ 177,876.00</b>	<b>\$ 195,631.13</b>	<b>\$ 127,000.00</b>	<b>\$ 128,782.46</b>
Capital Exp.	\$ 749,000.00	\$ 290,086.23	\$ 129,795.00	\$ 128,336.78
Transfer to Reserves	\$ (571,124.00)	\$ (94,455.10)	\$ (2,795.00)	\$ 445.68
Plant Rep Income	\$ 1,285,200.00	\$ 2,512,759.78	\$ 1,285,200.00	\$ 1,483,556.92
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 1,285,200.00</b>	<b>\$ 2,512,759.78</b>	<b>\$ 1,285,200.00</b>	<b>\$ 1,483,556.92</b>
Plant Rep Exp	\$ 1,008,063.06	\$ 1,031,797.09	\$ 1,158,063.06	\$ 1,008,063.06
Transfer to Reserves	\$ 277,136.94	\$ 1,480,962.69	\$ 127,136.94	\$ 475,493.86
<b>Plant Expense</b>	<b>\$ 1,285,200.00</b>	<b>\$ 2,512,759.78</b>	<b>\$ 1,285,200.00</b>	<b>\$ 1,483,556.92</b>

## Water

Although the actual billed revenues and expenses for the Water Department did not meet the budget expectations it realized only slight variations from the budget predictions and finished better than expected. The billed revenue for Operation & Maintenance (O&M) was \$13,338 less than assumed and O&M expenses were less than anticipated leaving a surplus budget of \$58,864. The water revenues continue to hold steady and have maintained slight operational profits. The Capital figures include \$1.2M received in bond funds for the extension of water to the Schmitt & Glen Gardens Additions which will not be completed until FY 20.

Water Rates	
FY 19	4.5%
FY 20	4.5%
FY 21	4.5%
FY 22	4.5%

FY 19's figures reflect a rate increases of 4.5%. In conclusion, the Water Department had no notable variances from the budgeted assumptions in any category.



	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
O&M revenues	\$ 1,205,389.60	\$ 1,192,051.56	\$ 1,234,837.00	\$ 1,224,283.73
Transfer from Reserves				
<b>Total O&amp;M Income</b>	<b>\$ 1,205,389.60</b>	<b>\$ 1,192,051.56</b>	<b>\$ 1,234,837.00</b>	<b>\$ 1,224,283.73</b>
O& M Expenses	\$ 1,182,477.62	\$ 1,133,186.93	\$ 1,218,404.00	\$ 1,196,971.73
Transfer to Reserves	\$ 22,911.98	\$ 58,864.63	\$ 16,433.00	\$ 27,312.00
<b>Total O&amp;M Expenses</b>	<b>\$ 1,205,389.60</b>	<b>\$ 1,192,051.56</b>	<b>\$ 1,234,837.00</b>	<b>\$ 1,224,283.73</b>
Capital Imp. Income	\$ 189,000.00	\$ 1,229,317.91	\$ 131,533.00	\$ 131,808.68
Transfer from reserve	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Income</b>	<b>\$ 189,000.00</b>	<b>\$ 1,229,317.91</b>	<b>\$ 131,533.00</b>	<b>\$ 131,808.68</b>
<b>Total Cap Expense</b>	<b>\$ 164,800.00</b>	<b>\$ 36,009.25</b>	<b>\$ 367,635.00</b>	<b>\$ 48,314.38</b>
Transfer to reserve	\$ 24,200.00	\$ 1,193,308.66	\$ (236,102.00)	\$ 83,494.30
<b>Total Capital Expenses</b>	<b>\$ 189,000.00</b>	<b>\$ 1,229,317.91</b>	<b>\$ 131,533.00</b>	<b>\$ 131,808.68</b>
Debt Service Income	\$ 266,450.25	\$ 265,678.46	\$ 265,839.00	\$ 266,409.93
To/(from) Reserves				
<b>Total Debt Service Inc.</b>	<b>\$ 266,450.25</b>	<b>\$ 265,678.46</b>	<b>\$ 265,839.00</b>	<b>\$ 266,409.93</b>
Debt Service Expenses	\$ 167,400.00	\$ 167,290.95	\$ 167,400.00	\$ 167,320.13
Transfer to Reserves	\$ 99,050.25	\$ 98,387.51	\$ 98,439.00	\$ 99,089.80
<b>Total Debt Service Exp</b>	<b>\$ 266,450.25</b>	<b>\$ 265,678.46</b>	<b>\$ 265,839.00</b>	<b>\$ 266,409.93</b>

### Garbage/Solid Waste

FY 19 marked the first fiscal year of the new solid waste disposal agreement with Moring Disposal, Inc. This contract included toters for both recycling and refuse. In order to make the transition to toters easier for Rock Falls residents, we are currently using reserves to help alleviate the increased cost to the City and prevent a cost increase to the residents moving forward until May 1, 2020. That increase is expected to be \$2.00 which will raise the monthly garbage fee to \$17.00 per month. As demonstrated in the summary budget below, there were no significant variances of budgeted expectations.

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 604,260.00	\$ 602,751.28	\$ 605,710.00	\$ 615,943.70
Transfer from Reserves	\$ -		\$ -	\$ -
<b>Total Income</b>	<b>\$ 604,260.00</b>	<b>\$ 602,751.28</b>	<b>\$ 605,710.00</b>	<b>\$ 615,943.70</b>
Expenses	\$ 645,338.00	\$ 575,200.68	\$ 547,106.00	\$ 534,761.97
Transfer to Reserve	\$ (41,078.00)	\$ 27,550.60	\$ 58,604.00	\$ 81,181.73
<b>Total Expense</b>	<b>\$ 604,260.00</b>	<b>\$ 602,751.28</b>	<b>\$ 605,710.00</b>	<b>\$ 615,943.70</b>



### FiberNet Broadband

FiberNet completed the “backbone” build out during FY 19 and is currently hooking up both business and residential customers. Although the start has not been as robust as hoped, we are confident that additional marketing, town hall meetings and the Champions Program will continue to generate enthusiasm among our residents. The Champions Program allows for a resident to be educated about FiberNet given promotional material to go out into the neighborhoods and speak to friends and neighbors about the benefits of FiberNet. Two town hall meeting were held in FY 19, both of which were very well attended and sign ups increased substantially after. All schools in Rock Falls, excluding the High School who is still under contract with another provider, is currently being served by FiberNet. We are proud that Rock Falls students have access to the best broadband available anywhere.

As the chart below reflects, we had budgeted for the buildout of 3 additional fiberhoods at the cost of approximately \$250K each. Those build outs did not occur so the capital expenditures were significantly less than expected. The \$2.3M which was transferred from reserves were bond funds that were issued in FY 18.



	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 238,873.00	\$ 67,854.81	\$ 4,137,299.00	\$ 66,483.90
Transfer in from Reserves	\$ 4,650,448.21	\$ 900,000.00	\$ -	\$ -
<b>Total Income</b>	<b>\$ 4,889,321.21</b>	<b>\$ 967,854.81</b>	<b>\$ 4,137,299.00</b>	<b>\$ 66,483.90</b>
Expenses w/Capital	\$ 4,889,321.21	\$ 3,278,485.87	\$ 3,972,382.00	\$ 1,036,262.50
Trans to(from) Reserves	\$ -	\$ (2,310,631.06)	\$ 164,917.00	\$ (969,778.60)
<b>Total Expenses</b>	<b>\$ 4,889,321.21</b>	<b>\$ 967,854.81</b>	<b>\$ 4,137,299.00</b>	<b>\$ 66,483.90</b>

## FY 19 Year-End All Other Funds

### Tax Increment Financing Districts

#### Riverfront TIF

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 24,500.00	\$ 50,149.59	\$ 36,015.00	\$ 22,074.77
Transfer in from Reserves	\$ -	\$ 26,609.71	\$ -	\$ -
<b>Total Income</b>	<b>\$ 24,500.00</b>	<b>\$ 76,759.30</b>	<b>\$ 36,015.00</b>	<b>\$ 22,074.77</b>
<b>Total Expenses</b>	<b>\$ 24,500.00</b>	<b>\$ 76,759.30</b>	<b>\$ 19,650.00</b>	<b>\$ 98,930.00</b>
Transfer to Reserves	\$ -		\$ 16,365.00	
<b>Unexpended Funds</b>		\$ (0.00)		\$ (76,855.23)

#### Downtown TIF – Created in 2010

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 879,900.00	\$ 222,231.24	\$ 440,000.00	\$ 471,003.10
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 879,900.00</b>	<b>\$ 222,231.24</b>	<b>\$ 440,000.00</b>	<b>\$ 471,003.10</b>
<b>Total Expenses</b>	<b>\$ 601,650.00</b>	<b>\$ (87,824.12)</b>	<b>\$ 436,702.00</b>	<b>\$ 586,648.36</b>
Transfer to Reserves	\$ 278,250.00	\$ 310,055.36	\$ 3,298.00	\$ (115,645.26)
<b>Unexpended Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### Tourism

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 174,116.00	\$ 306,281.30	\$ 182,500.00	\$ 261,894.86
Reserves	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 174,116.00</b>	<b>\$ 306,281.30</b>	<b>\$ 182,500.00</b>	<b>\$ 261,894.86</b>
<b>Expenses</b>	\$ 218,286.00	\$ 229,857.95	\$ 177,589.00	\$ 178,098.83
Trans to (from)				
Reserves	\$ (44,170.00)	\$ 76,423.35	\$ 4,911.00	\$ 83,796.03
<b>Total Expenses</b>	<b>\$ 174,116.00</b>	<b>\$ 306,281.30</b>	<b>\$ 182,500.00</b>	<b>\$ 261,894.86</b>

### Demolition

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 37,200.00	\$ 58,580.90	\$ 76,060.00	\$ 39,811.60
Reserves		\$ -		\$ -
<b>Total Income</b>	<b>\$ 37,200.00</b>	<b>\$ 58,580.90</b>	<b>\$ 76,060.00</b>	<b>\$ 39,811.60</b>
<b>Expenses</b>	\$ 49,500.00	\$ 79,038.98	\$ 73,000.00	\$ 33,859.69
Trans to (from)				
Reserves	\$ (12,300.00)	\$ (20,458.08)	\$ 3,060.00	\$ 5,951.91
<b>Total Expenses</b>	<b>\$ 37,200.00</b>	<b>\$ 58,580.90</b>	<b>\$ 76,060.00</b>	<b>\$ 39,811.60</b>

### IT

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
<b>Total Income</b>	<b>\$ 60,620.00</b>	<b>\$ 67,339.17</b>	<b>\$ 36,468.00</b>	<b>\$ 36,480.00</b>
<b>Total Expenses</b>	<b>\$ 60,620.00</b>	<b>\$ 49,970.46</b>	<b>\$ 36,468.00</b>	<b>\$ 5,128.34</b>
Transfer to Reserves		\$ 17,368.71		\$ 63,429.87

### Industrial Development Commission

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 750,020.00	\$ 532,046.21	\$ 20.00	\$ 858.47
Transfer from Reserves		\$ -	\$ 6,680.00	\$ -
<b>Total Income</b>	<b>\$ 750,020.00</b>	<b>\$ 532,046.21</b>	<b>\$ 6,700.00</b>	<b>\$ 858.47</b>
<b>Expenditures</b>	\$ 712,700.00	\$ 8,554.67	\$ 6,700.00	\$ 899.16
Trans to/(from) Reserve	\$ 37,320.00	\$ 523,491.54	\$ -	\$ (40.69)

### Utility Customer Service Office

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Revenues	\$ 491,163.00	\$ 501,324.30	\$ 463,251.00	\$ 493,166.17
Expenditures	\$ 491,163.00	\$ 451,073.51	\$ 463,251.00	\$ 564,162.44
<b>Unexpended Funds</b>	\$ -	\$ 50,250.79	\$ -	\$ (70,996.27)

### FY 19 Governmental Funds Summary

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
<b>Total Revenues</b>	\$ 41,633,942.35	\$ 36,675,976.75	\$ 26,615,222.00	\$ 24,598,226.28
<b>Total Expenditures</b>	\$ 41,627,838.17	\$ 36,627,442.11	\$ 26,615,189.00	\$ 24,294,030.29
<b>Surplus/(Deficit) Budget</b>	<b>\$ 6,104.18</b>	<b>\$ 48,534.64</b>	<b>\$ 33.00</b>	<b>\$ 304,195.99</b>

The figures in the FY 19 year-end budget summary are unaudited and without completed journal adjustments.



**Eric Michael Arduini**  
April 11, 1973 – April 5, 2019

*There is no pain you are receding  
A distant ship smoke on the horizon  
You are only coming through in waves  
Your lips move but I can't hear what you're saying  
When I was a child  
I caught a fleeting glimpse out of the corner of my eye  
I turned to look but it was gone  
I cannot put my finger on it now  
The child is grown.....The dream is gone  
I have become comfortably numb*  
*Pink Floyd*



**ROCK RIVER  
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