

City of Rock Falls Fiscal Year 20 Year-End Budget Summary

Glen R. Kuhlemier
December 23, 1934 – May 19, 2020



During our sesquicentennial celebration in 2017, Glen was dubbed “Mr. Rock Falls” by the Sauk Valley Editorial staff after being named Grand Marshal of the parade. The editorial listed a few of the boards and committees he served on over the years, but the list is far too long. No one would be able to do an accurate calculation of the hours he has spent serving his community and the entire region. He was the ultimate Rock Falls historian and he will be long remembered for the part he played in the City’s future.

He started in public service in 1971 because he felt that he owed something to his community.

We believe whatever debt the young Glen Kuhlemier felt he owed his community was paid back in full. It is truly the City of Rock Falls that will forever owe a debt of gratitude to him.

Thanks for everything Glen.

City of Rock Falls



Mayor

William B. Wescott

Council Members

Ward 1

Gabrielle Palmer
William Wangelin

Ward 2

Glen Kuhlemier
Brian Snow

Ward 3

James Schuneman
Rod Kleckler

Ward 4

Lee Folsom
Violet Sobottka

Deputy Clerk

Michelle Conklin

City Treasurer

Kay Abner

City Administrator

Robbin Blackert

Contents

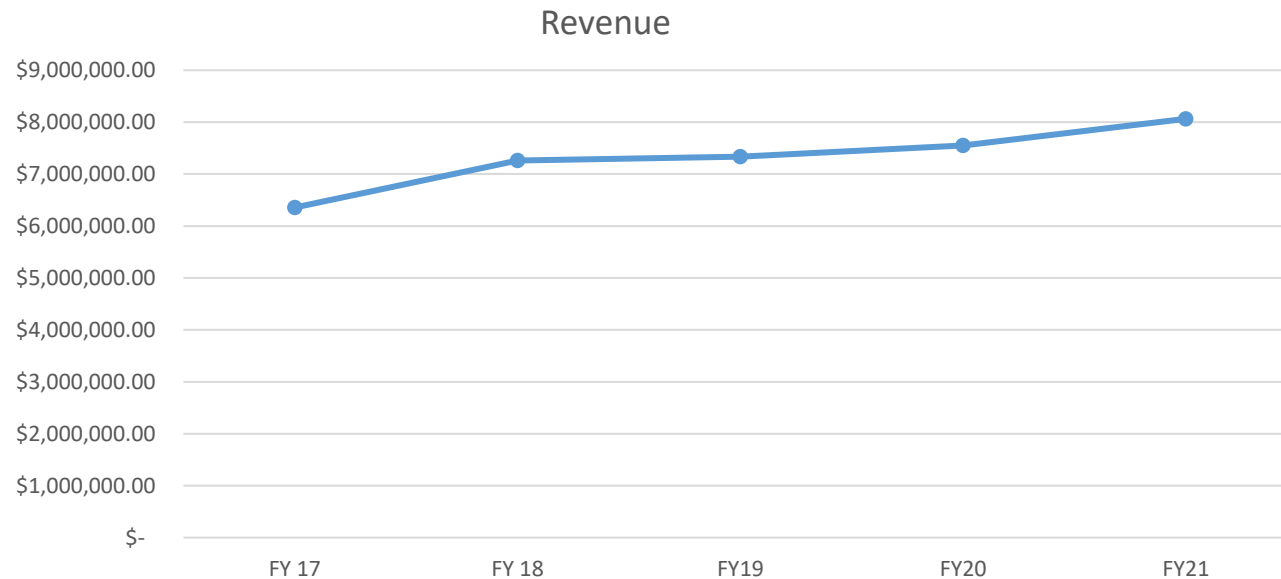
FY 20 General Fund Year End	4
General Fund Revenues & Assumption Outcomes:	4
General Fund Revenue Chart.....	4
FY 20 General Fund Revenue Breakdown	5
FY 20 General Fund Revenue Pie Chart.....	8
FY 20 General Fund Expenditures Year-End Summary	9
FY 20 General Fund Budgeted vs. Actual Summary	9
FY 20 – FY 19 Comparison of General Fund Expenditures	10
FY 20 General Fund Expenditures Chart.....	11
FY 20 Utility/Enterprise Funds Year-End Summary.....	12
Electric Utility.....	12
Wastewater.....	14
Water.....	15
Garbage/Solid Waste	16
FiberNet Broadband.....	17
FY 20 Year-End All Other Funds.....	18
Tax Increment Financing Districts.....	18
Downtown TIF – Created in 2010	18
Tourism	18
Demolition	19
IT.....	19
Industrial Development Commission	19
Utility Customer Service Office	20
FY 20 Governmental Funds Summary	20

FY 20 General Fund Year End

General Fund Revenues & Assumption Outcomes:

The General Fund revenues for FY 20 exceeded budget expectations by \$263,345.58 (3.6%). The majority of the increased revenue came from four-line items: Rural Fire Protection, State Use Tax, State Sales Tax and Non-Home Rule Sales Tax. These four revenues alone exceeded the budget expectations by \$475,479.50. State revenue assumptions are determined each year by the Illinois Municipal League (IML). Those assumptions continue to prove conservative. In addition, a one-time revenue of \$110,000 in grant funds received from Representative Tony McCombie and Senator Neil Anderson were received during FY 20 for remodeling of the Community Building and Fire Department bathrooms. Both of which were in dire need of replacement. The City received Rural Fire Protection District funds over the assumed amount however, we do not anticipate the elevated amount to be ongoing. Although most revenues exceeded expectations, some funds did see a decline such as liquor license fees. Due to COVID-19, the City agreed to postpone the required renewal of licensing which led to decrease in that line item of nearly \$20,000. Other COVID-19 related deficiencies noted are Fines, School Resource Officer, Inspection Fees and Code Hearing Income.

General Fund Revenue Chart



The figures in the chart below does not include the IMRF/Social Security.

FY 20 General Fund Revenue Breakdown

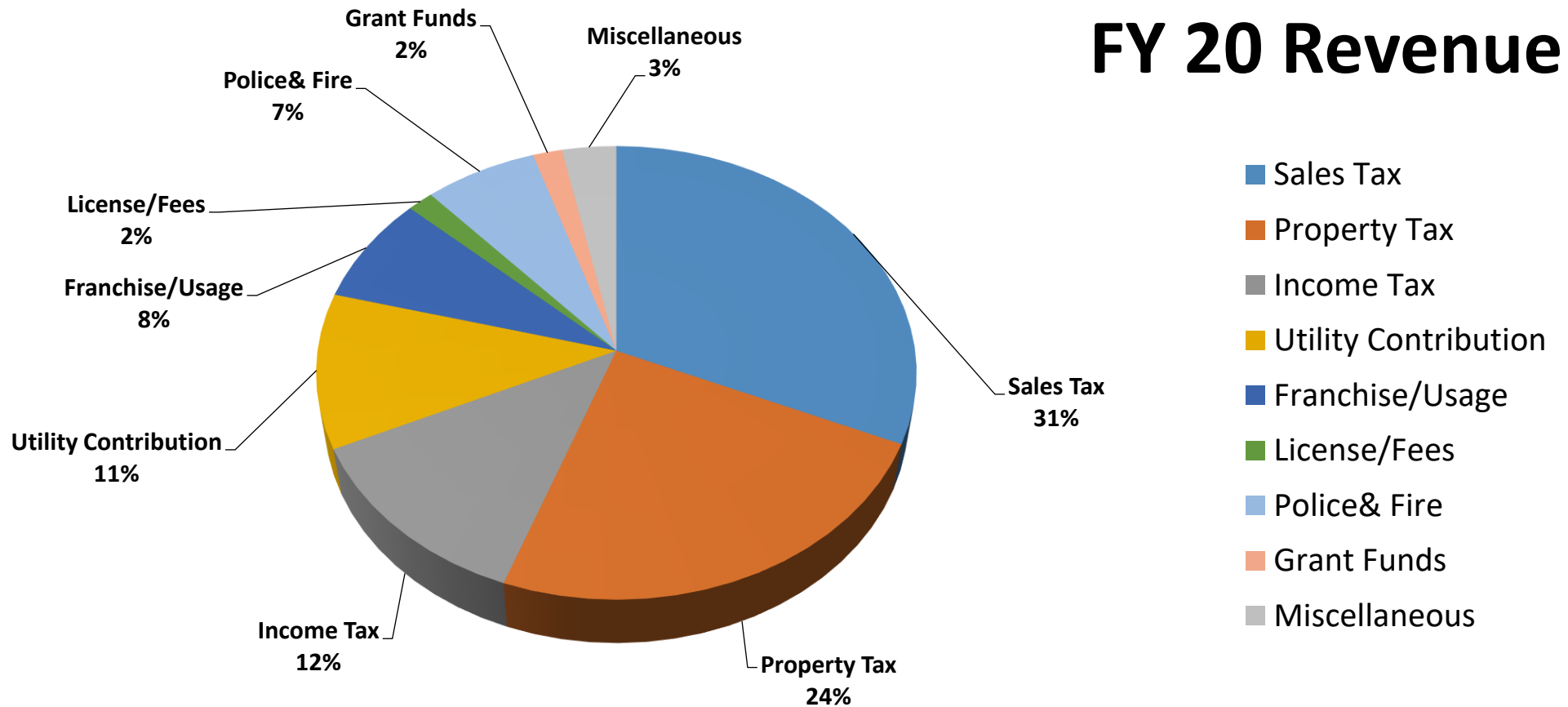
Revenue Account Descriptions	FY 20	
	Budget	Actual
PROPERTY TAX REVENUE		
Prop. Tax-Corporate	\$ 187,046.00	\$ 188,087.90
Prop. Tax-Street & Bridge	\$ 57,000.00	\$ 61,948.18
Prop. Tax-Police Protection	\$ 37,814.00	\$ 38,068.20
Prop. Tax-Fire Protection	\$ 37,814.00	\$ 38,068.20
Prop. Tax-Police Pension	\$ 508,351.00	\$ 511,747.44
Prop. Tax-Tort	\$ 243,800.00	\$ 249,398.87
PPRT - Police & Fire	\$ 5,600.00	\$ 23,665.68
Trans/Work Comp & Gen Liability	\$ 230,000.00	\$ 230,161.36
Rural Fire Protection Tax	\$ 248,000.00	\$ 472,649.97
Property Tax Subtotal	\$ 1,555,425.00	\$ 1,813,795.80
SALES TAX REVENUE		
State Sales Tax	\$ 1,090,000.00	\$ 1,165,545.15
Non-Home Rule Sales Tax	\$ 747,066.00	\$ 838,242.38
State Use Tax	\$ 293,732.00	\$ 377,840.00
Non-Home Rule Sales Tax Transfers	\$ -	\$ -
Cannabis Excise Tax		\$ 1,516.29
Sales Tax - Subtotal	\$ 2,130,798.00	\$ 2,383,143.82
INCOME TAX REVENUE		
State Income Tax (LGDF)	\$ 933,549.00	\$ 946,178.49
Income Tax - Subtotal	\$ 933,549.00	\$ 946,178.49

FRANCHISE/USAGE/TAXES		
Comcast Franchise Fee	\$ 130,000.00	\$ 126,260.11
Simplified Tele. Maint. Fee	\$ 150,000.00	\$ 144,273.98
Natural Gas Utility Tax	\$ 110,000.00	\$ 118,811.17
Utility Service Partners Royalty	\$ 4,000.00	\$ 4,509.00
Wireless Tower Rental Fee	\$ 10,000.00	\$ 10,640.92
Nicor Franchise Fee	\$ 15,500.00	\$ 16,602.08
Motor Fuel Tax Allotment & transfers	\$ 237,319.70	\$ 131,376.84
Street Maintenance-IDOT	\$ 19,000.00	\$ 28,997.13
Franchise/Usage/Other Taxes	\$ 675,819.70	\$ 581,471.23
UTILITY/ENTERPRISE CONTRIBUTION		
Capital Cost Recovery	\$ 490,000.00	\$ 466,194.88
Rent - Utility Office	\$ 48,786.00	\$ 48,792.00
Cont Electric - Electric Usage	\$ 87,000.00	\$ 30,804.91
Cont Electric - Utility Tax	\$ 1,200.00	\$ 588.72
Cont Electric - Cap Cost	\$ 4,800.00	\$ 1,287.83
Cont Sewer - Sewer Usage	\$ 4,400.00	\$ 2,788.56
Cont Water - Water Usage	\$ 3,500.00	\$ 1,823.91
Contribution from Electric	\$ 5,000.00	\$ 5,000.00
Contribution from Water	\$ 37,500.00	\$ 37,500.00
Contribution from Sewer	\$ 37,500.00	\$ 37,500.00
Contribution from Garbage	\$ 65,000.00	\$ 65,000.00
Contribution Electric City Administrator	\$ 66,747.00	\$ 66,746.92
Contribution Water City Administrator	\$ 16,686.75	\$ 16,686.72
Contribution Sewer City Administrator	\$ 16,686.75	\$ 16,686.72
Contribution Garbage City Admin	\$ 11,124.50	\$ 11,124.40
Tourism Rent	\$ 12,000.00	\$ 12,000.00
Tourism Admin Fee	\$ 9,000.00	\$ 12,505.56
Contribution from Utilities to GF	\$ 916,931.00	\$ 833,031.13

GRANTS		
Reimbursement-Grant Funds	\$ 110,000.00	\$ 110,000.00
Police Grants	\$ 2,500.00	\$ 20,733.89
Fire Grants	\$ -	\$ -
Grants subtotal	\$ 112,500.00	\$ 130,733.89
FIRE/POLICE REVENUE		
Emergency Rescue	\$ 8,500.00	\$ 11,440.00
Non Res. Emergency Response Fee	\$ 500.00	\$ 1,975.00
Fire Chief Reimbursement	\$ 87,886.14	\$ 88,124.21
Video Gaming	\$ 230,000.00	\$ 257,320.05
Bail/Warrant Fee	\$ 10,000.00	\$ 20,832.89
Fines	\$ 62,000.00	\$ 39,762.90
Police Reports	\$ 1,000.00	\$ 1,287.00
Code Hearing Income	\$ 35,220.00	\$ 32,623.13
Charitable Games	\$ 3,000.00	\$ 2,790.77
School Resource Officer Reimbursement	\$ 71,624.00	\$ 45,304.81
Sex Offender Registration	\$ 2,000.00	\$ 3,575.00
Fire/Police subtotal	\$ 511,730.14	\$ 505,035.76
LICENSE/PERMITS/FEES		
Liquor Licenses	\$ 60,000.00	\$ 41,250.00
Tobacco/Liq. Violation Fines	\$ 500.00	\$ 850.00
Other Licenses	\$ 7,000.00	\$ 9,460.00
Building Permits	\$ 25,000.00	\$ 51,049.20
Inspection Fees	\$ 12,000.00	\$ 5,755.00
Contractors Registration	\$ 6,000.00	\$ 9,600.00
License/Permits/Fees Subtotal	\$ 110,500.00	\$ 117,964.20

MISCELLANEOUS		
Interest/Investments	\$ 10,000.00	\$ 31,690.83
Sale of Junk	\$ -	\$ -
Miscellaneous / fund transfers/RLF	\$ 170,913.00	\$ 55,549.85
Health Insurance Reimbursement	\$ 162,231.00	\$ 155,147.42
Miscellaneous Subtotal	\$ 343,144.00	\$ 242,388.10
Totals	\$ 7,290,396.84	\$ 7,553,742.42

FY 20 General Fund Revenue Pie Chart

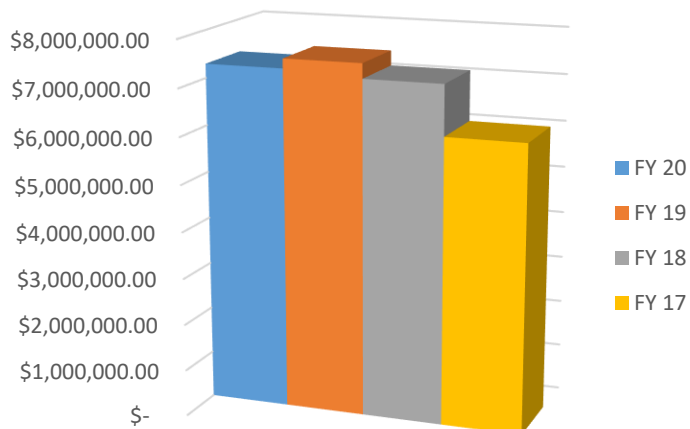


As in years past, the two largest General Fund revenue streams are Sales Tax and Property Tax which represent a total of 55% of the City's General Fund revenues. With COVID-19 continuing into FY 21 it will be necessary to watch our Sales Tax revenue which the City is dependent upon for financial stability. It is also noteworthy that the contribution from the Utilities represent 11% of the General Fund revenues. The Utilities did see a overall decrease in usage for commercial and industrial customers due to COVID-19 in the last two months of FY 20 however, because it will be spread out through both FY 20 and FY 21 neither fiscal year will take an insurmountable decrease to the Utilities budget expectations.

FY 20 General Fund Expenditures Year-End Summary

FY 20 General Fund Budgeted vs. Actual Summary

Budget Year	Budget	Actual	Over/Under Budget
Administration	\$ 564,850.61	\$ 522,630.88	-7.47%
Building Dept.	\$ 255,663.00	\$ 260,100.03	1.74%
City Administrator	\$ 119,450.00	\$ 112,250.15	-6.03%
City Clerk	\$ 220,654.00	\$ 171,928.81	-22.08%
Code Hearing Dept.	\$ 24,800.00	\$ 17,961.86	-27.57%
Fire Dept.	\$ 1,283,699.50	\$ 1,355,361.20	5.58%
Planning & Zoning	\$ 3,875.00	\$ 9,362.39	141.61%
Police Dept.	\$ 2,962,937.00	\$ 2,974,081.21	0.38%
P/F Commission	\$ 6,975.00	\$ 5,663.63	-18.80%
Public Property	\$ 227,140.00	\$ 182,024.56	-19.86%
Street Dept.	\$ 1,602,891.94	\$ 1,606,150.45	0.20%
IMRF/SS	\$ 173,877.04	\$ 153,318.24	-11.82%
	\$ 7,446,813.09	\$ 7,370,833.41	-1.02%



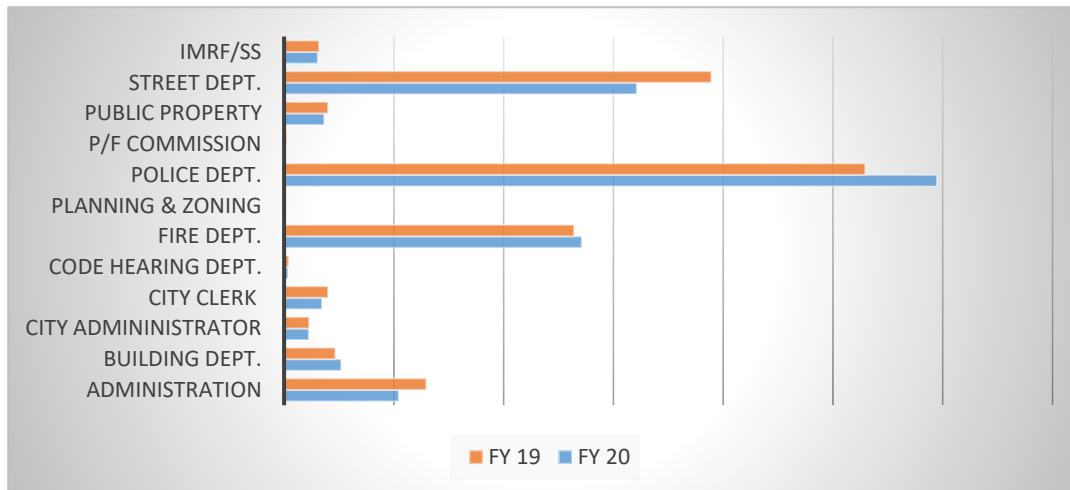
The FY 20 General Fund expenditures were 1.02% less than anticipated and most General Fund departments realized less expenditures than anticipated. With the onset of COVID-19 and realizing the potential for significantly diminished General Fund revenue, the Finance Committee decided that all expenditures over \$500 would need approval from the City Administrator. This action had a considerable impact on the FY 20 budget however, a majority of the expenditures that were put on hold will have to occur at some point in the future so no long-term savings will be realized, only prolonged.

Some departments had expenditures over the budgeted amount with the most significant being the Fire Department that saw expenditures 5.58% over budget. This was due to additional overtime while a new firefighter was in training and the bathroom remodel which shows as an expense in the fire budget but was reimbursed through grant funds.

Additionally, it is important to note that \$520,818 of the Police Department expenditures are pension payments. The fire pensions do not show as an expenditure on their budget as they are paid directly to the pension fund from the Whiteside County Collector.

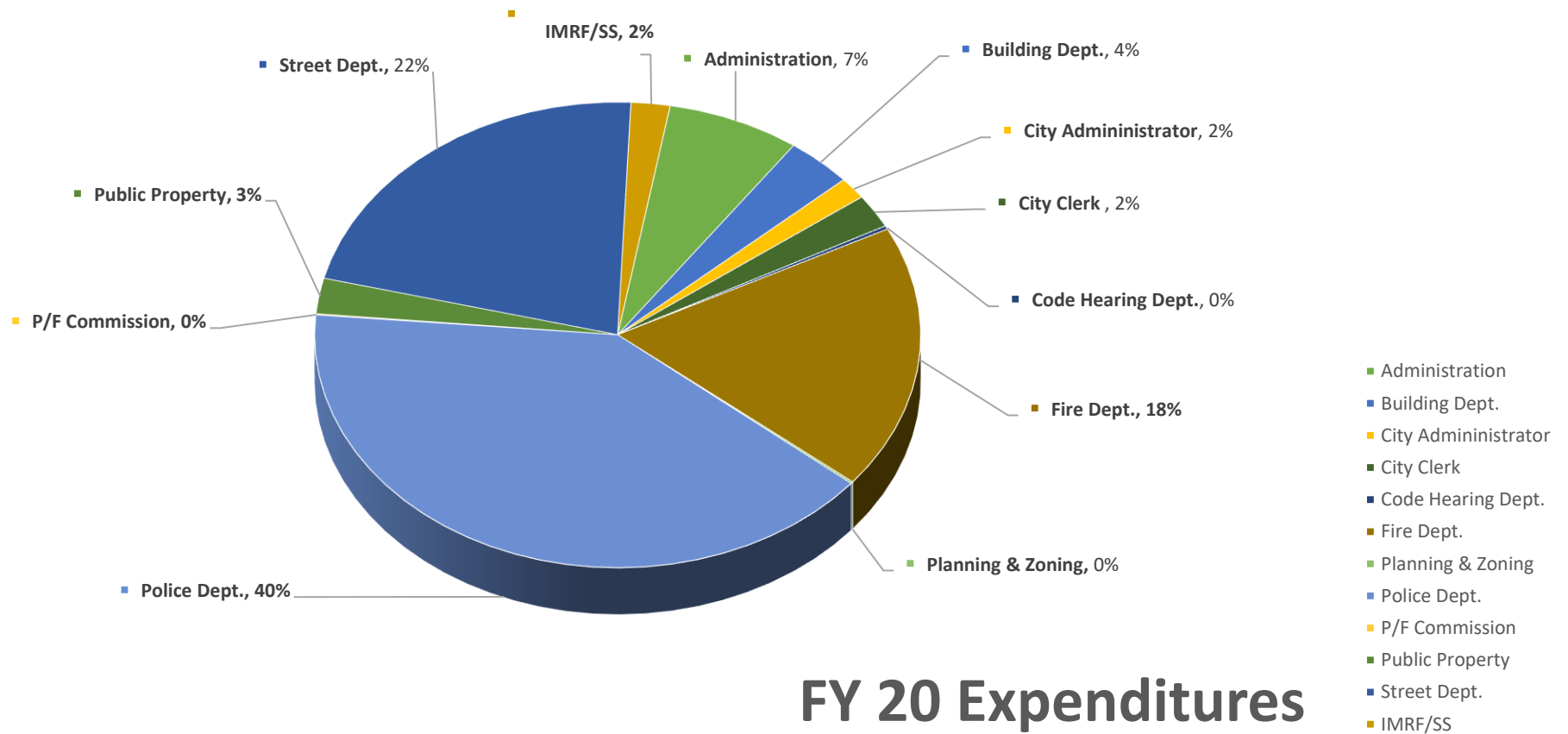
FY 20 – FY 19 Comparison of General Fund Expenditures

Budget Year	FY 20	FY 19	Over/Under FY 19
Administration	\$ 522,630.88	\$ 647,227.44	-19.25%
Building Dept.	\$ 260,100.03	\$ 234,024.46	11.14%
City Administrator	\$ 112,250.15	\$ 113,767.19	-1.33%
City Clerk	\$ 171,928.81	\$ 199,430.62	-13.79%
Code Hearing Dept.	\$ 17,961.86	\$ 20,902.40	-14.07%
Fire Dept.	\$ 1,355,361.20	\$ 1,320,599.26	2.63%
Planning & Zoning	\$ 9,362.39	\$ 7,405.82	26.42%
Police Dept.	\$ 2,974,081.21	\$ 2,647,263.84	12.35%
P/F Commission	\$ 5,663.63	\$ 11,999.05	-52.80%
Public Property	\$ 182,024.56	\$ 200,339.83	-9.14%
Street Dept.	\$ 1,606,150.45	\$ 1,946,196.67	-17.47%
IMRF/SS	\$ 153,318.24	\$ 158,516.93	-3.28%
	\$ 7,370,833.41	\$ 7,507,673.51	-1.82%



FY 20 realized a 1.82% decrease in General Fund expenditures from FY 19. Comparison from year to year is important however, often not impactful due to one-time expenditures or projects funded by grants. Each of our departments strive to keep expenditures in check and spend only when necessary.

FY 20 General Fund Expenditures Chart

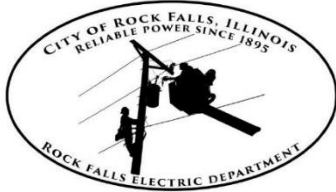


FY 20 Expenditures

The three largest General Fund expenditures for FY 20 are Police at 40% (dollar amount includes pension payment), Street at 22% and Fire at 18% (dollar amount DOES NOT include pension payment). These percentages change annually and are dependent upon amount of the expected General Fund projects. During a year when a large street project occurs, the Street Department's percentage of expenditures greatly increases. This year, no major capital projects were scheduled.

FY 20 Utility/Enterprise Funds Year-End Summary

Electric Utility



The Rock Falls Electric Utility assumptions for Operation & Maintenance (O&M) revenue were slightly over the anticipated amount; however, the O&M expenditures were much lower than anticipated. The Capital expenditures of almost \$4M represent the rebuild of the Avenue A Substation. The rebuild was originally scheduled for completion one year ago, but delays for the switch gear, transformers and other miscellaneous mechanisms postponed the project to FY 20. This project was funded through the issuance of bonds in FY 19. The project was nearly complete by the end of FY 20 however, a good portion of the work had not been paid for yet and will be realized in the FY 21 budget as capital expense. The project will be completed in its entirety in the summer of 2020.

The electric utility figures reflect a rate increase of 5.99%. Future rate increases are as follows: FY 21 at 6.01%, and FY 22 at 6.04%.

The Rock Falls hydroelectric facility continues to generate green and clean electricity and has performed well throughout the year. The total hydroelectric generation credit earned by our facility was \$631,436.59 in FY 20. Capital Cost Recovery funds from electric usage contributed \$466,194.88 to the General Fund as return on the original investment in the utility.

RP₃ Designation

The City of Rock Falls Electric Utility maintains a Platinum RP₃ designation which is the highest designation of any municipal electric system in the State of Illinois.

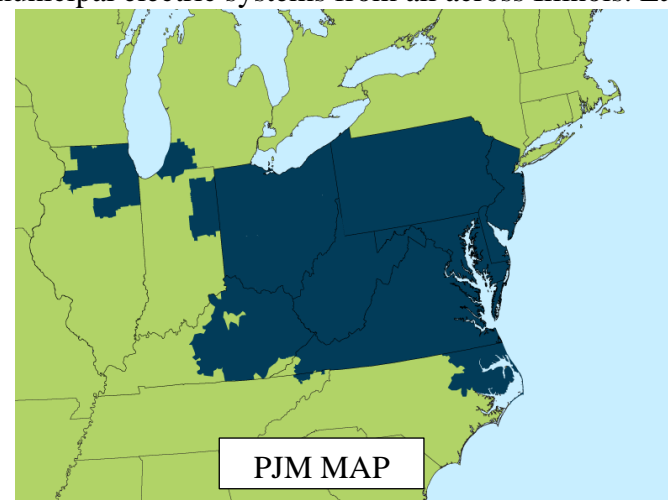


	FY 20 Budget	FY 20 Actual	FY 19	FY 19 Actual
Revenues	\$ 11,573,239.00	\$ 11,870,821.94	\$ 20,222,615.72	\$ 18,713,601.91
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 11,573,239.00	\$ 11,870,821.94	\$ 20,222,615.72	\$ 18,713,601.91
Expenses	\$ 10,039,036.00	\$ 8,534,791.01	\$ 9,579,379.05	\$ 8,671,802.11
Capital Projects	\$ 5,643,420.00	\$ 3,982,199.91	\$ 9,960,108.84	\$ 435,314.58
Total Expenses	\$ 15,682,456.00	\$ 12,516,990.92	\$ 19,539,487.89	\$ 9,107,116.69
Transfer to Reserves	\$ (4,109,217.00)	\$ (646,168.98)	\$ 683,127.83	\$ 9,606,485.22



The City of Rock Falls is a member of the Illinois Municipal Electric Association (IMEA) which is a not-for-profit unit of local government created in 1984 that is currently comprised of 32 municipal electric systems from all across Illinois. Each of those communities owns and operates its own electric distribution system. Some operate local power generation plants. Below is a slide from an IMEA Board meeting in February 2020 showing the outstanding performance by the City of Rock Falls Electric Department in “peak generation”.

Peak generation is power generation plants that generally run only when there is a high demand, known as peak demand, for electricity. Out of the 32 cities that are members of the IMEA, the Cities of Rock Falls and Winnetka both generate peak power in the Regional Transmission Organization (RTO) known as PJM. So if there is a heat wave or polar vortex anywhere within the PJM region (dark region on map), the City of Rock Falls is called to start our diesel Caterpillar generators to produce electricity that gets distributed to the location that has peak demand. Over the past 4 years, Rock Falls and Winnetka have created a net savings to the IMEA of over \$10M through peak generation. These savings are used for all members of the IMEA and saves all the rate payers in these cities money on their electric rates. Thank you to our Electric Department for their outstanding work.



Operations

➤ PJM Peak Shaving Program

▪ Avoided Costs

	Transmission Charges	Load Charges
• FY 19/20	\$580,315	\$2,204,696
• FY 18/19	\$1,160,299	\$1,160,299
• FY 17/18	\$1,287,501	\$2,986,758
• FY 16/17	\$849,412	\$1,518,640

Less fuel/3 mils = \$1,380,884

Net to Savings Membership over 4 years = \$10,367,036

Thanks to Winnetka and Rock Falls for their hard work

ILLINOIS MUNICIPAL ELECTRIC AGENCY





Wastewater

The Wastewater FY 20 O&M revenues (which represent amounts billed) exceeded expectations while expenses fell below the budgeted assumptions allowing Wastewater to end in surplus. O&M revenues are billed revenues and the chart below shows the percent of increase of the rates for FY 20. Capital revenue was far above projections however, it included an additional \$758,000 from the Illinois EPA in low-interest loan funds for a sewer lining project. Of the total amount received in loan funds, 37% forgiveness was granted and only \$477,942 of the loan amount will have to be paid back over the next 20 years. Another capital project in FY 20 included replacement of the Spaans & Babcock screw lift bearings at the wastewater plant with Lakeside bearings which ensures the longevity of the plant. In addition to the other capital projects, the sanitary sewer extension project continued to the Schmitt Addition and is

Wastewater Scheduled Increases	
FY 20	3.90%
FY 21	3.94%
FY 22	3.90%

scheduled for completion in FY 21. The Wastewater Department also began a sanitary sewer line camera program with RedZone in FY 20 which will conclude in FY 21 or FY 22. This will allow for visual inspection of the sanitary lines throughout the City and prioritize their need for replacement or lining. Sanitary sewer line preventative maintenance remains a high priority with the Wastewater Department.

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
O&M revenues	\$ 1,598,279.00	\$ 1,754,901.60	\$ 1,529,388.10	\$ 1,675,559.34
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total O&M Income	\$ 1,598,279.00	\$ 1,754,901.60	\$ 1,529,388.10	\$ 1,675,559.34
O& M Expenses	\$ 1,516,478.00	\$ 1,460,699.79	\$ 1,448,425.33	\$ 1,486,056.29
to Reserves	\$ 81,801.00	\$ 294,201.81	\$ 80,962.77	\$ 189,503.05
Total O&M Expenses	\$ 1,598,279.00	\$ 1,754,901.60	\$ 1,529,388.10	\$ 1,675,559.34
Capital Improvement Income	\$ 177,876.00	\$ 954,782.12	\$ 177,876.00	\$ 195,631.13
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total Capital Income	\$ 177,876.00	\$ 954,782.12	\$ 177,876.00	\$ 195,631.13
Capital Exp.	\$ 1,751,528.00	\$ 653,473.32	\$ 749,000.00	\$ 290,086.23
Transfer to Reserves	\$ (1,573,652.00)	\$ 301,308.80	\$ (571,124.00)	\$ (94,455.10)
Total Capital Imp. Exp.	\$ 177,876.00	\$ 954,782.12	\$ 177,876.00	\$ 195,631.13
Plant Rep Income	\$ 1,285,200.00	\$ 2,512,759.78	\$ 1,285,200.00	\$ 1,483,556.92
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 1,285,200.00	\$ 1,484,495.08	\$ 1,285,200.00	\$ 1,483,556.92
Plant Rep Exp	\$ 1,008,063.06	\$ 1,117,291.36	\$ 1,158,063.06	\$ 1,008,063.06
Transfer to Reserves	\$ 277,136.94	\$ 367,203.72	\$ 127,136.94	\$ 475,493.86
Plant Expense	\$ 1,285,200.00	\$ 1,484,495.08	\$ 1,285,200.00	\$ 1,483,556.92

In the future we're all going to be hearing a lot about phosphorus and wastewater treatment. Many cities will not meet or will struggle to meet the new standards that the EPA are planning to mandate. Fortunately, Rock Falls' wastewater treatment plant that became active in July 2011 will be able to meet even the most rigid standards for low levels of phosphorus in our affluent discharge.



Water

The Water O&M revenue (billed revenue) ended FY 20 slightly under projections. However, the O&M expenditures were also slightly under projection which allowed for the final numbers to finish close to the budgeted amount in surplus. Capital projects continue to be planned and the current water extension to the Schmitt Addition will be completed in FY 21.

FY 20's figures reflect a rate increases of 4.5%. Future rate increases have already been established by ordinance

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
O&M revenues	\$ 1,265,585.00	\$ 1,230,545.29	\$ 1,205,389.60	\$ 1,192,051.56
Transfer from Reserves				
Total O&M Income	\$ 1,265,585.00	\$ 1,230,545.29	\$ 1,205,389.60	\$ 1,192,051.56
O& M Expenses	\$ 1,177,560.00	\$ 1,128,417.92	\$ 1,182,477.62	\$ 1,133,186.93
Transfer to Reserves	\$ 88,025.00	\$ 102,127.37	\$ 22,911.98	\$ 58,864.63
Total O&M Expenses	\$ 1,265,585.00	\$ 1,230,545.29	\$ 1,205,389.60	\$ 1,192,051.56
Capital Imp. Income	\$ 191,729.00	\$ 192,332.79	\$ 189,000.00	\$ 1,229,317.91
Transfer from reserve	\$ -	\$ -	\$ -	\$ -
Total Capital Income	\$ 191,729.00	\$ 192,332.79	\$ 189,000.00	\$ 1,229,317.91
Total Cap Expense	\$ 1,244,833.00	\$ 24,315.85	\$ 164,800.00	\$ 36,009.25
Transfer to reserve	\$ (1,053,104.00)	\$ 168,016.94	\$ 24,200.00	\$ 1,193,308.66
Total Capital Expenses	\$ 191,729.00	\$ 192,332.79	\$ 189,000.00	\$ 1,229,317.91
Debt Service Income	\$ 265,686.00	\$ 266,517.45	\$ 266,450.25	\$ 265,678.46
To/(from) Reserves				
Total Debt Service Inc.	\$ 265,686.00	\$ 266,517.45	\$ 266,450.25	\$ 265,678.46
Debt Service Expenses	\$ 259,198.00	\$ 233,317.78	\$ 167,400.00	\$ 167,290.95
Transfer to Reserves	\$ 6,488.00	\$ 33,199.67	\$ 99,050.25	\$ 98,387.51
Total Debt Service Exp	\$ 265,686.00	\$ 266,517.45	\$ 266,450.25	\$ 265,678.46



Scholarship

Each year the Water and Electric Departments award a \$1,000 Scholarship to a High School Senior. Pictured is recipient Morgan Folgers.



Groundwater Education

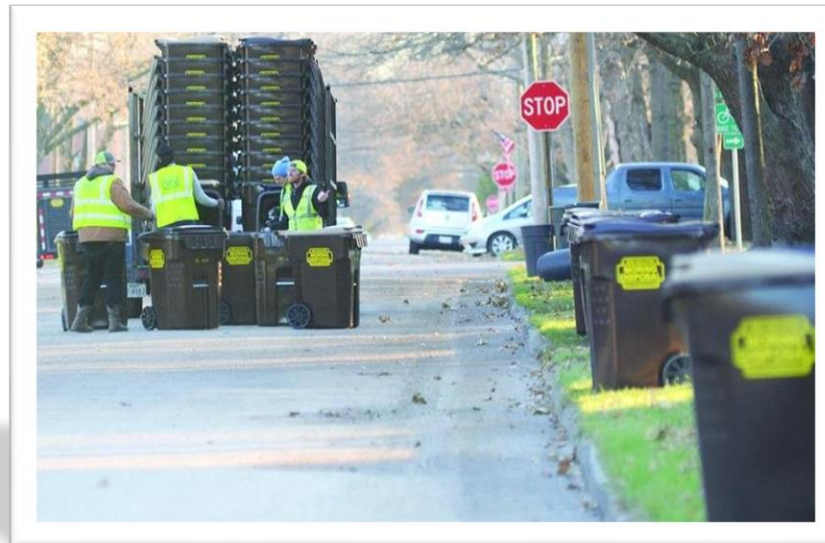
Merrill School 5th graders learn about water conservation.



Garbage/Solid Waste

FY 20 marked the second fiscal year of the new solid waste disposal agreement with Moring Disposal, Inc. Rock Falls residents seemed to make an easy transition to the totor system of curbside pickup. FY 20 did see the last year of \$15.00 per month garbage rates and the new \$17.00 rate will begin May 2020. The first two years of the new totor contract were based on using reserve funds to subsidize the monthly fee charged to the residents in order to ease the transition into the totor program. Rock Falls solid waste collection includes, garbage, recycling and yard waste collection. Bulk waste collection is also available with the purchase of bulk waste stickers.

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
Revenues	\$ 594,900.00	\$ 598,356.07	\$ 604,260.00	\$ 602,751.28
Transfer from Reserves	\$ -		\$ -	
Total Income	\$ 594,900.00	\$ 598,356.07	\$ 604,260.00	\$ 602,751.28
Expenses	\$ 649,795.50	\$ 637,341.24	\$ 645,338.00	\$ 575,200.68
Transfer to Reserve	\$ (54,895.50)	\$ (38,985.17)	\$ (41,078.00)	\$ 27,550.60
Total Expense	\$ 594,900.00	\$ 598,356.07	\$ 604,260.00	\$ 602,751.28



FiberNet Broadband

The City of Rock Falls' goal of providing the fastest, most reliable broadband service to the residents, schools and businesses within Rock Falls remains steady. Since the cost of construction due to prevailing wage costs in Illinois has remained a challenge to the build out of the network, we are searching out innovative methods that can provide a solution and a path toward completion of the build out. FiberNet is proud to provide world class fiber to all our schools in Rock Falls.

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
Revenues	\$ 229,900.00	\$ 195,545.96	\$ 238,873.00	\$ 67,854.81
Transfer in from Reserves	\$ 774,565.00		\$ 4,650,448.21	\$ 900,000.00
Total Income	\$ 1,004,465.00	\$ 195,545.96	\$ 4,889,321.21	\$ 967,854.81
Expenses w/Capital	\$ 2,067,965.00	\$ 836,521.22	\$ 4,889,321.21	\$ 3,278,485.87
Trans to(from) Reserves	\$ (1,063,500.00)	\$ (640,975.26)	\$ -	\$ (2,310,631.06)
Total Expenses	\$ 1,004,465.00	\$ 195,545.96	\$ 4,889,321.21	\$ 967,854.81



FY 20 Year-End All Other Funds

Tax Increment Financing Districts

Downtown TIF – Created in 2010

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
Revenues	\$ 148,000.00	\$ 650,817.21	\$ 879,900.00	\$ 222,231.24
Transfer in from Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 148,000.00	\$ 650,817.21	\$ 879,900.00	\$ 222,231.24
Total Expenses	\$ 147,450.00	\$ 152,071.95	\$ 601,650.00	\$ (87,824.12)
Transfer to Reserves	\$ 550.00	\$ 498,745.26	\$ 278,250.00	\$ 310,055.36
Unexpended Funds	\$ -	\$ -	\$ -	\$ -

Tourism

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
Revenues	\$ 231,747.00	\$ 313,981.47	\$ 170,500.00	\$ 306,281.30
Reserves	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 231,747.00	\$ 313,981.47	\$ 170,500.00	\$ 306,281.30
Expenses	\$ 230,069.00	\$ 248,778.11	\$ 218,286.00	\$ 229,857.95
Trans to (from) Reser	\$ 1,678.00	\$ 65,203.36	\$ (47,786.00)	\$ 76,423.35
Total Expenses	\$ 231,747.00	\$ 313,981.47	\$ 170,500.00	\$ 306,281.30

Demolition

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
Revenues	\$ 85,225.00	\$ 35,481.51	\$ 37,200.00	\$ 58,580.90
Reserves		\$ -		\$ -
Total Income	\$ 85,225.00	\$ 35,481.51	\$ 37,200.00	\$ 58,580.90
Expenses	\$ 76,500.00	\$ 62,341.51	\$ 49,500.00	\$ 79,038.98
Trans to (from) Reserve	\$ 8,725.00	\$ (26,860.00)	\$ (12,300.00)	\$ (20,458.08)
Total Expenses	\$ 85,225.00	\$ 35,481.51	\$ 37,200.00	\$ 58,580.90

IT

	FY 19 Budget	FY 19 Actual	FY 18 Budget	FY 18 Actual
Total Income	\$ 60,620.00	\$ 67,339.17	\$ 36,468.00	\$ 36,480.00
Total Expenses	\$ 60,620.00	\$ 49,970.46	\$ 36,468.00	\$ 5,128.34
Transfer to Reserves		\$ 17,368.71		\$ 63,429.87

Industrial Development Commission

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
Revenues	\$ 4,020.00	\$ 232,973.97	\$ 750,020.00	\$ 532,046.21
Transfer from Reserves		\$ -		\$ -
Total Income	\$ 4,020.00	\$ 232,973.97	\$ 750,020.00	\$ 532,046.21
Expenditures	\$ -	\$ 705,606.69	\$ 712,700.00	\$ 8,554.67
Trans to/(from) Reserve	\$ 4,020.00	\$ (472,632.72)	\$ 37,320.00	\$ 523,491.54

Utility Customer Service Office

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
Revenues	\$ 489,195.00	\$ 488,374.28	\$ 491,163.00	\$ 501,324.30
Expenditures	\$ 489,195.00	\$ 469,308.64	\$ 491,163.00	\$ 451,073.51
Unexpended Funds	\$ -	\$ 19,065.64	\$ -	\$ 50,250.79

FY 20 Governmental Funds Summary

	FY 20 Budget	FY 20 Actual	FY 19 Budget	FY 19 Actual
Total Revenues	\$ 26,470,169.84	\$ 28,076,100.16	\$ 41,439,744.88	\$ 35,647,712.05
Total Expenditures	\$ 26,424,431.09	\$ 27,704,836.48	\$ 41,624,222.17	\$ 35,599,177.41
Surplus/(Deficit) Budget	\$ 45,738.75	\$ 371,263.68	\$ (184,477.29)	\$ 48,534.64

The figures in the FY 20 year-end budget summary are unaudited and without completed journal adjustments.