



City of Rock Falls

Committee Meeting Minutes

Date: 03/26/2019

Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 6:05 p.m.

Members		Also Attended	
Alderman Kuhlemier	P	City Administrator Blackert	P
Alderman Kleckler	P	Diane Hatfield	P
Alderman Wangelin	P		
X-Attended A-Absent			

Ordinance/Topic	Discussion	Plan of Action
1. Call to Order	Meeting called to order at 5: 30 p.m. by Chairman Kuhlemier	
2. Public Comment	No public comment	
3. Approve Minutes	Review of minutes as presented. Alderman Wangelin moved for approval of the February 26, 2019 minutes, second by Alderman Kleckler	Motion carried
4. Old Business	A. Kyle Sommers from the RFFD told committee that the Fire Dept had unanimously approved moving the 457 Plan to Sauk Valley Bank as presented last month by Robbie Minor. After a brief discussion, Alderman Kuhlemier made a motion to approve moving the 457 plan to Midwestern Securities Trading Company, LLC through Sauk Valley Bank Investment Services and forward to City Council for approval. Second by Alderman Wangelin. B. Update given by Administrator Blackert on Chamber of Commerce renegotiation of contract.	A. Motion carried and move to City Council for approval B. No action
5. New Business	A. Reviewed and discuss the MICA premium renewal for FY 20. Premium will decrease by 4.99% and will be \$523,094. Committee also discussed the current deductible of \$5,000. Alderman Kleckler moved to approve renewal and remain at \$5,000 deductible. Second by Alderman Wangelin. B. Administrator Blackert presented proposed changes to the certified payroll language in our purchasing policy due to changes in State statute regarding filing of certified payrolls. Alderman Kuhlemier moved to approve language change. Second by Alderman Wangelin. - C.. Diane Hatfield presented the restructuring of the utility deposits as recommended by the Utility Committee. After discussion, Alderman moved to approve the increase and restructuring of Customer Utility Service deposits and send to the April Ordinance Committee for review. Second by Alderman	A. Motion carried and will move to City Council for approval. B. Motion carried and will move to City Council for approval. C. Motion carried and will move to the April Ordinance Committee for review.
6. Municipal Investment Reports	Committee reviewed municipal investment reports	No action

7. Committee Member Items	No committee member items	
8. Adjournment	Alderman Kuhlemier moved to adjourn, second by Alderman Klecker.	Motion carried. Adjourned at 6:05 p.m.



_____, Finance Committee Chairman